

JRGBank

झारखण्ड का अपना बैंक

झारखण्ड राज्य ग्रामीण बैंक
Jharkhand Rajya Gramin Bank



6th ANNUAL REPORT वार्षिक प्रतिवेदन

2024-25



+7.1%

-8.9%

+8.9%

A warm Welcome of **Shri Ashwini Kumar Tewari**
Managing Director (Corporate Banking & Subsidiaries), State Bank of India by Chairman, JRG Bank



Recognition by PFRDA for exceptional performance in APY enrollments & achievements



Chairman receiving AIF Excellence Award from Hon'ble Minister of Agriculture & Farmers Welfare, Shri Shivraj Singh Chouhan



**Chairman, JRG Bank meets Hon'ble Speaker of Jharkhand Legislative Assembly,
Shri Rabindra Nath Mahto**



**JRG Bank Honoured with the Synergy Award at the SLBC Meeting in recognition of the exceptional
performance in government sponsored schemes during FY 2024-25**



झारखण्ड राज्य ग्रामीण बैंक

(भारत सरकार, झारखण्ड सरकार एवं भारतीय स्टेट बैंक का संयुक्त उपक्रम)
(भारतीय रिजर्व बैंक के प्रावधानों के अन्तर्गत अनुसूचित बैंक)

प्रधान कार्यालय

मार्केट कॉम्प्लेक्स, तीसरी मंजिल, जिला परिषद कार्यालय परिसर,
कचहरी रोड, रांची - 834 001 (झारखंड)
फ़ोन : 949 27 54 000, ई-मेल : ho@jrjb.in
वेबसाईट : www.jrjb.in

JHARKHAND RAJYA GRAMIN BANK

(A Govt. of India, Govt. of Jharkhand & State Bank of India Undertaking)
(A Scheduled Bank Under RBI Act)

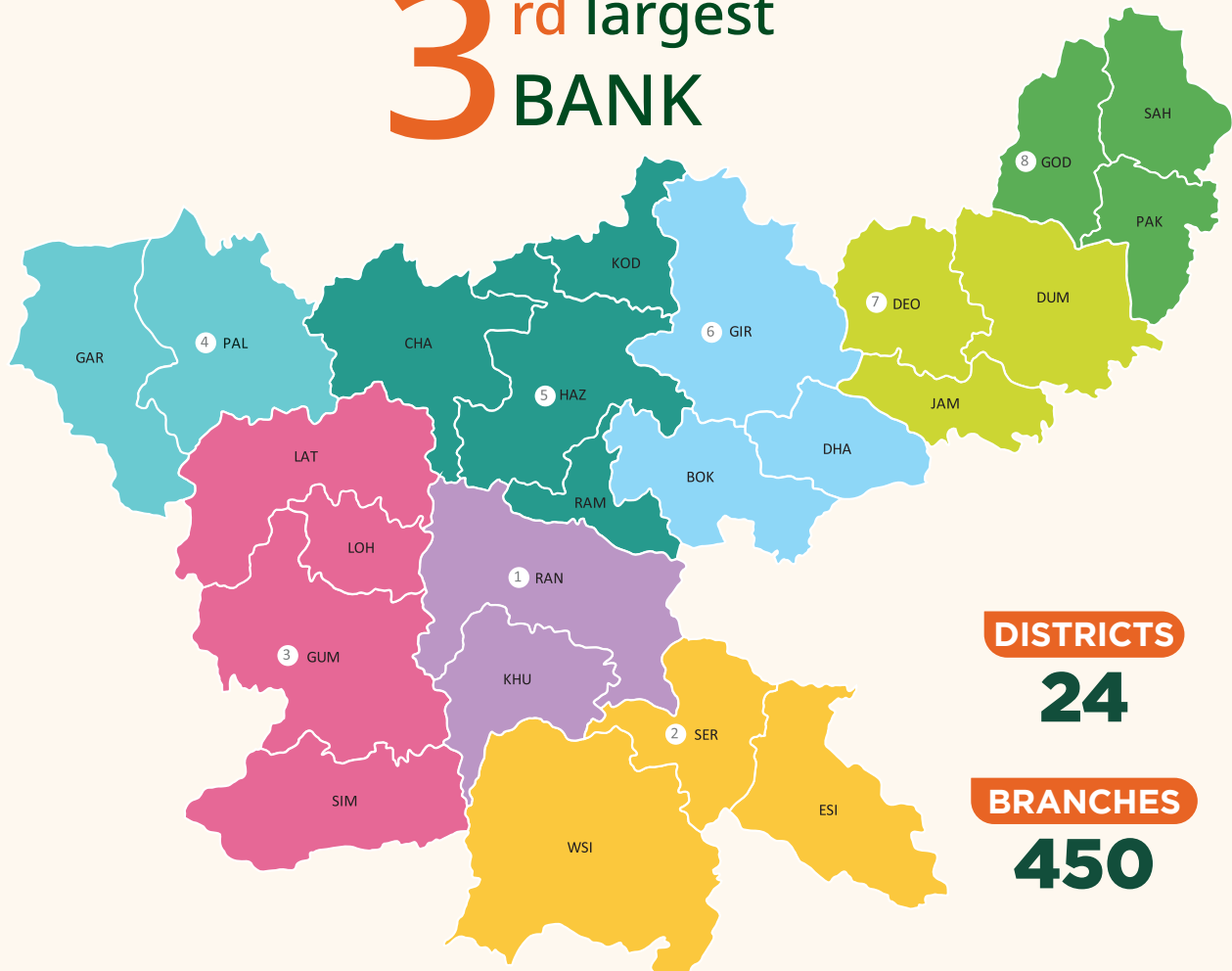
Head Office

Market Complex, 3rd floor, Zila Parishad Office Premises,
Kutchery Road, Ranchi - 834 001 (Jharkhand)
Phone : 949 27 54 000, e-mail : ho@jrjb.in
Website : www.jrjb.in

"working exclusively for the **people** of jharkhand"

#JharkhandKaApnaBank

**3rd largest
BANK**



DISTRICTS

24

BRANCHES

450

Regional Office	Ranchi	Regional Office	Hazaribag
District: 2	Branch: 47	District: 4	Branch: 36
Regional Office	Singbhum	Regional Office	Giridih
District: 3	Branch: 82	District: 3	Branch: 43
Regional Office	Gumla	Regional Office	Deoghar
District: 4	Branch: 47	District: 3	Branch: 70
Regional Office	Palamu	Regional Office	Godda
District: 2	Branch: 73	District: 3	Branch: 52

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LETTER OF TRANSMITTAL

झारखण्ड राज्य ग्रामीण बैंक
जिला परिषद मार्केट कॉम्प्लेक्स,
कचहरी रोड, राँची-834001(झारखण्ड)

JHARKHAND RAJYA GRAMIN BANK
Zila Parishad Market Complex,
Kutchery Road, Ranchi - 834001(Jharkhand)

दिनांक : 16-06-2025

Date : 16-06-2025

सेवा में,

सचिव

वित्तीय सेवा विभाग

वित्त मंत्रालय

जीवन दीप भवन,

संसद मार्ग, नई दिल्ली-110001

Dear Sir,

Secretary,

Department of Financial Services

Ministry of Finance

Jeevandeep Building

Sansad Marg, New Delhi-110001

क्षेत्रीय ग्रामीण बैंक अधिनियम 1976 धारा (20) के प्रावधानों के अनुसार मैं इस के साथ निम्नलिखित दस्तावेज प्रस्तुत कर रहा हूँ:

- 31 मार्च 2025 (1 अप्रैल 2024 से 31 मार्च 2025) की समाप्ति अवधि पर झारखण्ड राज्य ग्रामीण बैंक के लेखा परीक्षित वार्षिक लेखों की प्रति के साथ-साथ सांविधिक अंकेषकों का प्रतिवेदन और
- 31 मार्च, 2025 को समाप्त वर्ष (1 अप्रैल 2024 से 31 मार्च 2025) के दौरान झारखण्ड राज्य ग्रामीण बैंक के कार्यों का वार्षिक प्रतिवेदन।

In pursuance of the provision of the Regional Rural Bank Act, 1976 Section (20) herewith present the following document:

- The Audited Annual accounts of the Jharkhand Rajya Gramin Bank for the period ended 31st March, 2025 (1st April, 2024 to 31st March 2025) statutory auditor's report and
- The Annual Report on the working of the Jharkhand Rajya Gramin Bank for the year ended 31st March, 2025 (1st April, 2024 to 31st March 2025)

ह./-

(मदन मोहन बरियार)

अध्यक्ष

Sd/-

(Madan Mohan Bariar)

Chairman

अध्यक्ष की ओर से / From Chairman's Desk



झारखंड राज्य ग्रामीण बैंक (जेआरजी बैंक) की छठी वार्षिक रिपोर्ट वित्त वर्ष 2024-25 के लिए प्रस्तुत करना मेरे लिए एक विशेष गौरव की बात है। यह वर्ष हमारी समावेशी विकास यात्रा में एक महत्वपूर्ण पड़ाव है, जिसमें हमने ग्रामीण समुदायों से अपने जुड़ाव को और गहरा किया है तथा झारखंड में वित्तीय सशक्तिकरण के प्रति अपनी प्रतिबद्धता को और मजबूत किया है।

झारखंड राज्य ग्रामीण बैंक की स्थापना 1 अप्रैल 2019 को पूर्ववर्ती वनांचल ग्रामीण बैंक और पूर्ववर्ती झारखंड ग्रामीण बैंक के विलय के माध्यम से की गई थी, जो भारत सरकार, वित्तीय सेवा विभाग, वित्त मंत्रालय की 31.01.2019 की राजपत्र अधिसूचना संख्या 454 के अनुसार की गई थी। यह बैंक भारत सरकार (50%), झारखंड सरकार (15%), और प्रायोजक बैंक - भारतीय स्टेट बैंक (35%) के संयुक्त स्वामित्व में कार्य कर रहा है।

It's my privilege to present the 6th Annual Report of Jharkhand Rajya Gramin Bank (JRG Bank) for the financial year 2024-25. This year marks an important milestone in our journey of inclusive growth, as we continue to deepen our engagement with rural communities and reinforce our commitment to financial empowerment in Jharkhand.

Jharkhand Rajya Gramin Bank was established on April 1, 2019, through the amalgamation of erstwhile Vananchal Gramin Bank and erstwhile Jharkhand Gramin Bank, in accordance with the Gazette Notification no. 454 of Ministry of Finance, Department of Financial Services, Government of India dated 31.01.2019. The Bank is jointly owned by the Government of India (50%), the Government of Jharkhand (15%), and State Bank of India (35%) - the sponsor bank.

समावेशी विकास की दिशा में अग्रसर

झारखंड राज्य ग्रामीण बैंक की स्थापना एक स्पष्ट उद्देश्य के साथ की गई थी — झारखंड राज्य के ऐसे क्षेत्रों में बैंकिंग सेवाएं पहुंचाना, जो अब तक बैंकिंग सेवाओं से वंचित या कम सेवायुक्त रहे हैं। हमारा लक्ष्य माइक्रो और लघु उद्यमों, स्थानीय उद्यमियों, कारीगरों, स्वयं सहायता समूहों और समाज के वंचित वर्गों सहित व्यक्तियों और समुदायों को आर्थिक रूप से सशक्त बनाना है, ताकि वे तेजी से बदलते आर्थिक परिवेश में सशक्त बन सकें। बैंक समावेशी विकास को आगे बढ़ाने, वित्तीय सेवाओं की पहुंच का विस्तार करने, सतत आजीविका को बढ़ावा देने, तथा ग्रामीण एवं शहरी दोनों क्षेत्रों में सामाजिक-आर्थिक विकास को समर्थन देने के लिए प्रतिबद्ध है।

वित्त वर्ष 2024-25 की प्रमुख उपलब्धियाँ

मजबूत वित्तीय प्रदर्शन

वित्तीय परिवेश की बदलती परिस्थितियों के बीच, झारखंड राज्य ग्रामीण बैंक ने स्थिरता और विकास के प्रति अपनी प्रतिबद्धता को कायम रखा है। हमें यह बताते हुए हर्ष हो रहा है कि वित्त वर्ष 2024-25 के लिए बैंक का शुद्ध लाभ ₹169.43 करोड़ रहा, जो हमारे सुदृढ़ वित्तीय अनुशासन, जोखिम प्रबंधन और परिचालन उत्कृष्टता को दर्शाता है। जमा, ऋण, लाभप्रदता और संपत्ति की गुणवत्ता जैसे सभी प्रमुख व्यावसायिक मापदंडों में सुधार दर्ज किया गया है, जो सकारात्मक और निरंतर प्रगति को इंगित करता है।

सशक्त डिजिटल आधारभूत संरचना

भारत सरकार की डिजिटल इंडिया पहल के अनुरूप, बैंक ने सुरक्षित, कुशल और ग्राहक अनुकूल डिजिटल बैंकिंग सेवाएं प्रदान करने हेतु उन्नत तकनीकों को अपनाया है। सभी शाखाएं कोर बैंकिंग सिस्टम (CBS) पर संचालित हो रही हैं और इंटरनेट बैंकिंग, मोबाइल बैंकिंग, यूपीआई, व्हाट्सएप बैंकिंग तथा आधार सक्षम भुगतान प्रणाली(AEPS) जैसी डिजिटल सेवाओं की एक विस्तृत श्रृंखला प्रदान की जा रही है, जिससे

Driving Inclusive Development

Jharkhand Rajya Gramin Bank was formed with a clear mission: to serve the unbanked and underbanked segments across the state of Jharkhand. Our goal remains focused on empowering individuals and communities — including micro and small enterprises, local entrepreneurs, artisans, self-help groups, and marginalized sections of society — to thrive in a rapidly evolving economic environment. The Bank is committed to foster inclusive growth by expanding access to financial services, promoting sustainable livelihoods, and supporting socio-economic development across both rural and urban areas of Jharkhand.

Highlights of FY 2024-25

Robust Financial Performance

In a year shaped by dynamic financial conditions, Jharkhand Rajya Gramin Bank has upheld its commitment to stability and growth. We are pleased to report a net profit of ₹169.43 crore for FY 2024-25, reflecting our sound financial practices, disciplined risk management, and focus on operational excellence. Improved performance has been recorded across all major business parameters — including deposits, advances, profitability, and asset quality — indicating a positive and consistent upward trend.

Strengthening Digital Infrastructure

In alignment with the Government of India's Digital India initiative, our Bank has embraced advanced technologies to deliver secure, efficient, and customer-friendly digital banking solutions. With all branches operating on the Core Banking System (CBS) and a wide suite of digital services—including Internet Banking, Mobile Banking, UPI, WhatsApp Banking, and AEPS—we have enabled seamless, anytime-

ग्राहकों को कहीं भी और कभी भी सुगम एवं सुरक्षित बैंकिंग सुविधा उपलब्ध हो रही है। हमने वीडियो केवाईसी के माध्यम से खाता खोलने की सुविधा भी शुरू की है, जिससे ग्राहक सुरक्षित और सुविधाजनक ढंग से घर बैठे खाता खोल सकते हैं। हमारे आंतरिक सूचना प्रौद्योगिकी उन्नयन और सुदृढ़ साइबर सुरक्षा ढांचे, परिचालन उत्कृष्टता एवं ग्राहक-केंद्रित विकास के प्रति हमारी प्रतिबद्धता को दर्शाती है।

सामाजिक सुरक्षा का विस्तार

हम ग्रामीण परिवारों तक सरकारी सामाजिक सुरक्षा योजनाओं की पहुंच सुनिश्चित करने में एक प्रमुख चैनल के रूप में कार्य कर रहे हैं। इस वर्ष प्रधानमंत्री जीवन ज्योति बीमा योजना (PMJJBY) के अंतर्गत 2,31,685 और प्रधानमंत्री सुरक्षा बीमा योजना (PMSBY) के अंतर्गत 3,25,571 व्यक्तियों का नामांकन किया गया, जिससे परिवारों को आकस्मिक जोखिमों से सुरक्षा मिली है।

वर्ष 2019 से हम अटल पेंशन योजना (APY) के अंतर्गत प्रति शाखा औसत नामांकन के मामले में पूरे भारत में अग्रणी बने हुए हैं। वित्त वर्ष 2024-25 में एपीवाई(APY) के अंतर्गत कुल 1,64,845 नामांकन किए गए हैं।

ग्रामीण महिला उद्यमियों का सशक्तिकरण

“उद्यमी दीदी” पहल, जिसे वित्त वर्ष 2023-24 में झारखंड राज्य आजीविका संवर्धन सोसाइटी (JSLPS) के साथ एमओयू के तहत शुरू किया गया था, हमारी महिला सशक्तिकरण रणनीति का एक प्रमुख स्तंभ बन चुकी है। लक्षित वित्तीय सहायता और क्षमता निर्माण कार्यक्रमों के माध्यम से हमने स्वयं सहायता समूहों की 2,909 महिलाओं को उद्यमिता अपनाने और आर्थिक स्थिरता प्राप्त करने में सहायता प्रदान की है। JSLPS के साथ हमारी रणनीतिक साझेदारी ने वित्तीय समावेशन को और गहराई प्रदान की है।

anywhere banking for our customers. We have also introduced account opening through Video KYC, enabling customers to open accounts remotely in a secure and convenient manner. Our in-house IT innovations and robust cyber security infrastructure reflect our commitment to operational excellence and customer-centric growth.

Enhancing Social Security

We continue to be a key Channel for delivering government-backed social security schemes to rural households. This year 2,31,685 individuals were enrolled under the Pradhan Mantri Jeevan Jyoti Bima Yojana (PMJJBY) and 3,25,571 under Pradhan Mantri Suraksha Bima Yojana (PMSBY), strengthening the financial resilience of families against unforeseen risks.

Since 2019, we have consistently maintained the highest per branch average in Atal Pension Yojana (APY) enrolments across PAN India, reflecting our strong commitment to social security inclusion. A total of 1,64,845 enrolments were registered under APY during FY 2024-25.

Empowering Rural Women Entrepreneurs

The “Udyami Didi” initiative, launched in FY 2023-24 under an MOU with the Jharkhand State Livelihood Promotion Society (JSLPS), has become a cornerstone of our women empowerment strategy. Through targeted financial support and capacity-building programs, we have supported 2,909 women from Self-Help Groups (WSHGs), enabling them to pursue entrepreneurship and achieve financial stability. Our strategic partnership with JSLPS has facilitated deeper financial inclusion across the region, strengthening our commitment to serve the diverse needs of rural customers.

आगामी दिशा

नए वित्तीय वर्ष की शुरुआत के साथ, जेआरजी बैंक समावेशी विकास का संवाहक और ग्रामीण समृद्धि का भागीदार बनने के अपने मिशन के प्रति प्रतिबद्ध है। हम केवल बैंकिंग सेवाएं प्रदान करने तक ही सीमित नहीं हैं, बल्कि झारखंड भर में बदलाव का माध्यम बनने - अंतर भरने, उद्यमिता को बढ़ावा देने और आत्मनिर्भरता को पोषित करने - के लिए प्रतिबद्ध हैं।

आभार

हमारी उपलब्धियाँ हमारे सभी हितधारकों के सामूहिक सहयोग और प्रतिबद्धता से संभव हुई हैं। मैं भारत सरकार, झारखंड सरकार, भारतीय स्टेट बैंक, नाबार्ड और भारतीय रिज़र्व बैंक को उनके सतत मार्गदर्शन और सहयोग के लिए हार्दिक धन्यवाद देता हूँ। साथ ही मैं हमारे निदेशक मंडल को उनके दूरदर्शी मार्गदर्शन के लिए और हमारे कर्मचारियों को ग्राहकों की सेवा में उनके अथक प्रयासों के लिए विशेष धन्यवाद देता हूँ।

मदन मोहन बरियार

अध्यक्ष

झारखण्ड राज्य ग्रामीण बैंक

Looking Ahead

As we step into the new financial year, JRG Bank remains steadfast in its mission to be a driver of inclusive growth and a partner in rural prosperity. We aim to not only provide banking services but also act as a catalyst for transformative change—bridging gaps, fostering entrepreneurship, and nurturing self-reliance across Jharkhand.

Acknowledgements

Our achievements are made possible through the collective commitment of our stakeholders. I extend my sincere appreciation to the Government of India, Government of Jharkhand, State Bank of India, NABARD, and the Reserve Bank of India for their continued guidance and support. I am equally grateful to the Board of Directors for their strategic direction, and to our employees for their unwavering commitment to serve our customers.

Madan Mohan Bariar

Chairman

Jharkhand Rajya Gramin Bank

निदेशक मंडल / Board of Directors



श्री मदन मोहन बरियार
अध्यक्ष, झारखण्ड राज्य ग्रामीण बैंक
Shri Madan Mohan Bariar
Chairman, JRG Bank



श्री राजीव कुमार वर्मा
उप महाप्रबंधक, भारतीय स्टेट बैंक, मुंबई
Shri Rajeev Kumar Verma
DGM, SBI, Mumbai



श्री शुभेन्दु नारायण दास
उप महाप्रबंधक, भारतीय स्टेट बैंक, पटना
Shri Suvendu Narayan Das
DGM, SBI, LHO, Patna



श्री अरविन्द एक्का
सहायक महाप्रबंधक, आर.बी.आई.
Shri Arvind Ekka
AGM, RBI, Ranchi



श्री गौरव कुमार
उप-महाप्रबंधक, नाबार्ड, राँची
Shri Gaurav Kumar
DGM, NABARD, Ranchi



श्रीमती राजेश्वरी बी.
भा.प्र.से., विशेष सचिव, झारखण्ड सरकार
Smt Rajeshwari B.
Special Secretary, GOJ



श्री शशि भूषण मेहरा
भा.प्र.से., विशेष सचिव, झारखण्ड सरकार
Shri Shashi Bhushan Mehra
Special Secretary, GOJ



श्री प्रेम मिश्र
नामित निदेशक, भारत सरकार
Shri Prem Mittal
Nominee Director, GOI



डॉ. राजश्री जयंती
नामित निदेशक, भारत सरकार
Dr. Rajshree Jayanty
Nominee Director, GOI

बैंक की प्रशासनिक व्यवस्था Administrative Setup of the Bank



श्री मदन मोहन बरियार
अध्यक्ष, झारखण्ड राज्य ग्रामीण बैंक
Shri Madan Mohan Bariar
Chairman, JRG Bank



श्री जसबीर सिंह
महाप्रबंधक, सतर्कता
Shri Jasbir Singh
General Manager, Vigilance



श्री सुशान्त कुमार पाणि
महाप्रबंधक, प्रशासन
Shri Sushanta Kumar Pani
General Manager, Administration



श्री राजकुमार गुप्ता
महाप्रबंधक, व्यवसाय
Shri Rajkumar Gupta
General Manager, Business



श्री रूपेश कुमार
महाप्रबंधक, आईटी, एफआई एवं डिपॉजिट
Shri Rupesh Kumar
General Manager, IT, FI & Deposit



श्री आर के सिन्हा
सहायक महाप्रबंधक, प्रशासन
Shri R K Sinha
Asst General Manager, Administration



श्री संजय कुमार
सहायक महाप्रबंधक, व्यवसाय
Shri Sanjay Kumar
Asst General Manager, Business



श्री मनोज कुमार ठाकुर
प्रमुख-आईएडी
Shri Manoj Kumar Thakur
Head-IAD

क्षेत्रीय प्रबंधक एवं क्षेत्रीय कार्यालय Regional Manager & Regional Office



Shri Mukesh Kr. Verma(AGM)
Ranchi Region

1st Floor, Samriddhi Complex, South
Office Para, Near St. Xavier School,
Doranda, Ranchi - 834002 (Jh.)



Shri Srikant Katare
Singbhum Region

Ward No. - 10, Archana Tower,
2nd Floor, Dimna Road,
Jamshedpur - 831012 (Jh.)



Shri Kamal Kishor
Gumla Region

Jaspur Road,
Baraik Mohalla
Gumla - 835207 (Jh.)



Shri Rupesh Kumar
Palamu Region

Church Road, Daltonganj
Daltonganj-822101 (Jh.)



Shri D.K. Singh (In-charge)
Hazaribagh Region

Guru Babban Complex,
Shiv Mandir Chowk, (Korra)
Hazaribagh - 825301 (Jh.)



Shri R.C.P. Rajak
Giridih Region

Kali Manda Road,
Barganda Giridih - 815301 (Jh.)



Shri Arun Kumar
Deoghar Region

Nand Ganga Bhawan
Caster Town, P.S. Lal Mishra
Road Deoghar - 814112 (Jh.)



Shri Ashish Kumar
Godda Region

Guljarbagh, Godda
Godda - 814133 (Jh.)

प्रधान कार्यालय के विभागाध्यक्ष Head of Departments of Head Office



श्री मनीष कन्नौजिया
विभागाध्यक्ष, ऋण विभाग
Shri Manish Kanojia
HOD, Credit Department



श्री कुमार अभिनव
कार्यकारी सचिव (अध्यक्ष)
Shri Kumar Abhinav
ES to Chairman



श्री कुमार अभिषेक
विभागाध्यक्ष, सतर्कता विभाग
Shri Kumar Abhishek
HOD, Vigilance Department



श्री राजीव राज राणा
विभागाध्यक्ष, सी वी ई एवं वित्तीय समावेशन विभाग
Shri Rajiv Raj Rana
HOD, CVE & Financial Inclusion Department



श्री राहुल रोशन
विभागाध्यक्ष, अनुपालन विभाग
Shri Rahul Roshan
HOD, Compliance Department



श्री राजा कुमार झा
विभागाध्यक्ष, सूचना प्रौद्योगिकी विभाग
Shri Raja Kumar Jha
HOD, Information Technology Department



श्री अभिषेक कुमार
विभागाध्यक्ष, योजना, निवेश एवं कराधान विभाग
Shri Abhishek Kumar
HOD, Planning, Investment & Taxation Department



श्री मनोज कुमार चौधरी
विभागाध्यक्ष, लेखा विभाग
Shri Manoj Kumar Choudhary
HOD, Accounts Department



श्री नितेश कुमार
विभागाध्यक्ष, विधि विभाग
Shri Nitesh Kumar
HOD, Law Department



मो. अज़िमुल हक
विभागाध्यक्ष, एन पी ए प्रबंधन विभाग
Md. Azimul Haque
HOD, NPA Management Department



श्री अमित कुमार
विभागाध्यक्ष, मानव संसाधन विभाग
Shri Amit Kumar
HOD, Human Resource Department



श्री हरिओम रस्तोगी
विभागाध्यक्ष, जोखिम प्रबंधन विभाग
Shri Hariom Rastogi
HOD, Risk Management Department

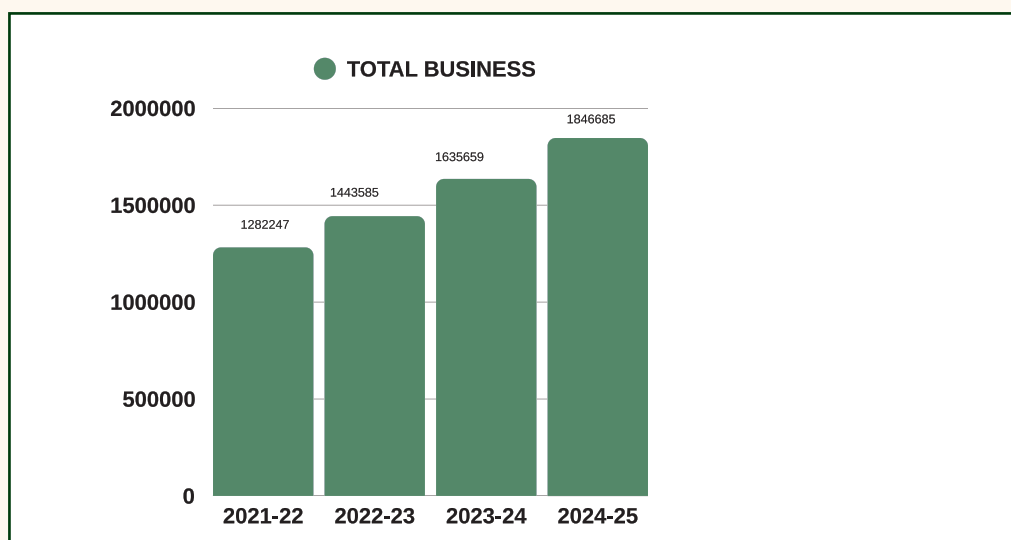
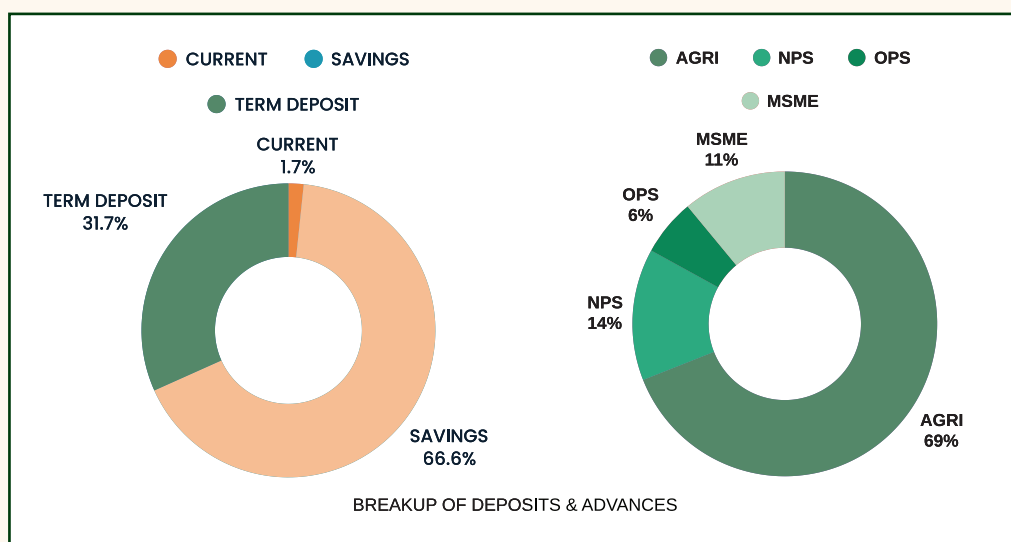
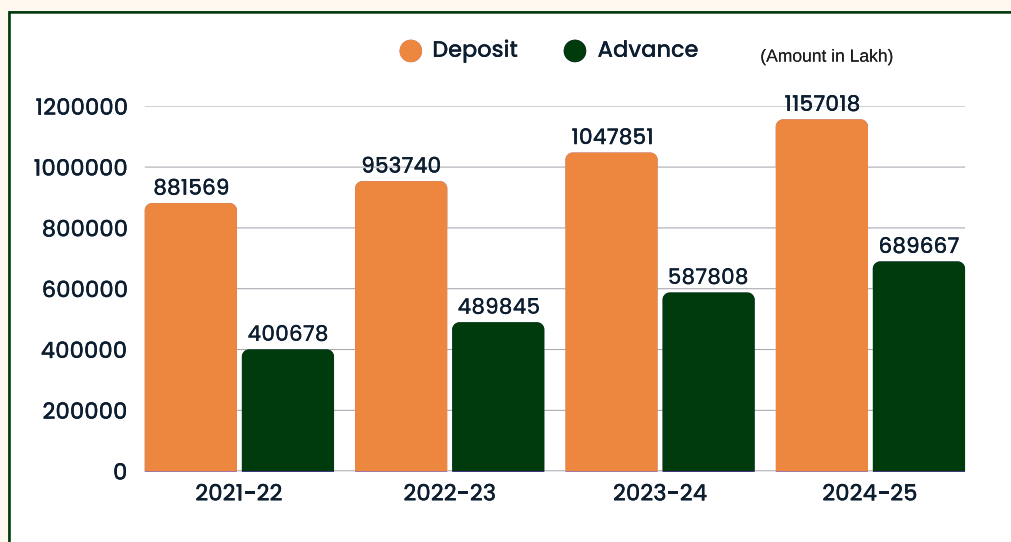
बैंक की उपलब्धि : एक झलक

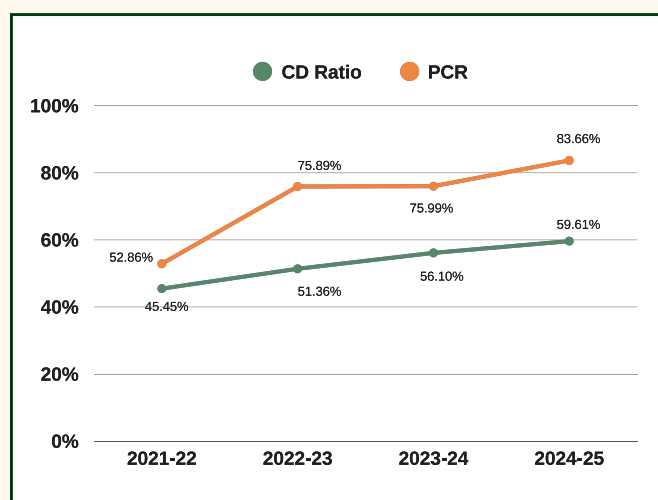
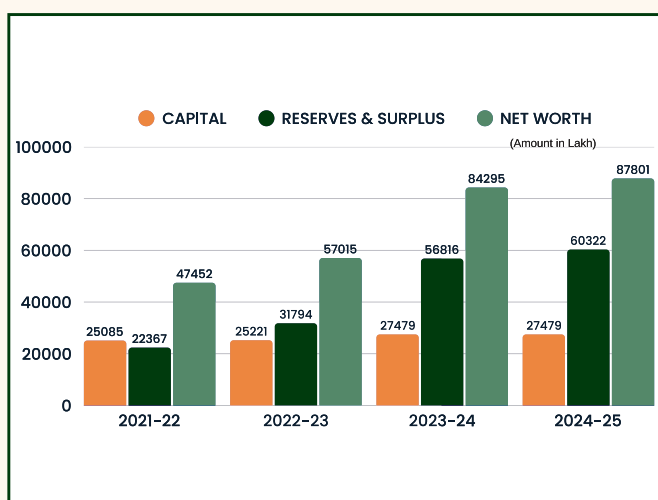
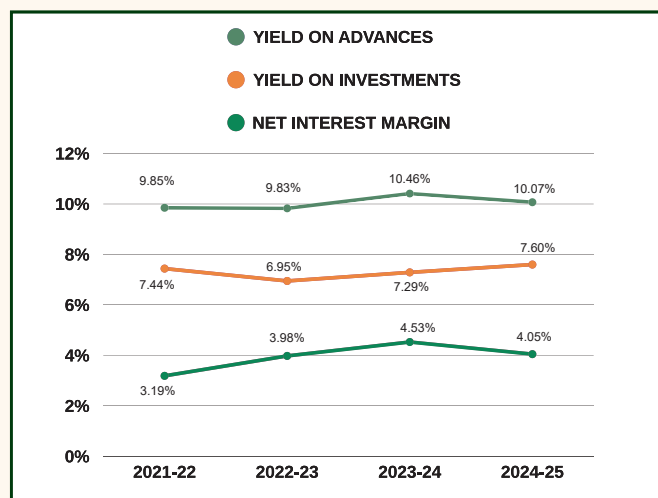
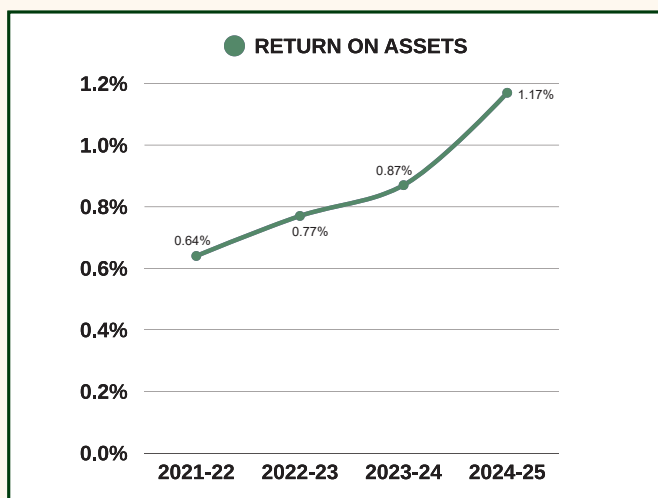
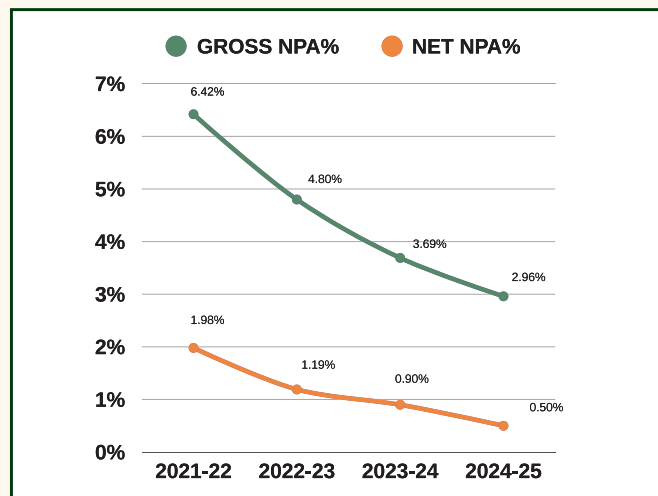
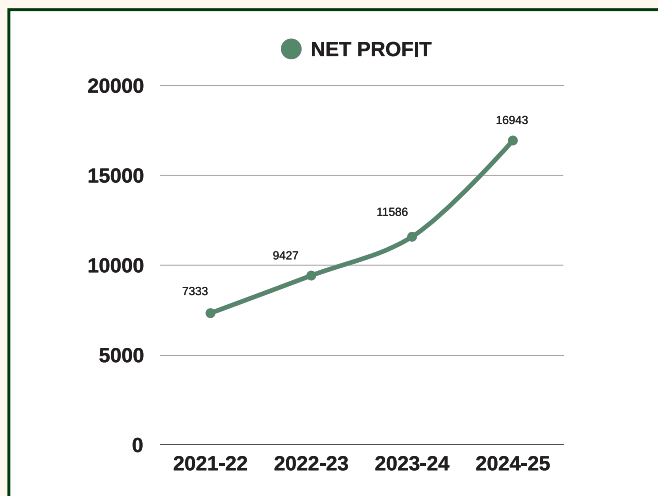
Performance of the Bank : At a Glance

		(Amt in Lakh)	
		2023-24	2024-25
A.	Key Performance Indicators		
1.	No. of Districts covered	24	24
2.	No. of Branches	446	450
	a. Rural	361	361
	b. Semi-urban	63	64
	c. Urban	14	14
	d. Metropolitan	8	11
3.	Total Staff (Excluding Sponsor Bank Staff)	1520	1648
	of which Officers.	802	862
4.	Deposits	1047851	1157018
	Growth %	9.87%	10.42%
5.	Borrowing Outstanding	207259	234955
	Growth %	6.09%	13.36%
6.	Gross Loan & Adv. Outstanding	587808	689667
	Growth %	20.00%	17.33%
	of 6 above, loans to Priority Sector	504772	589999
	of 6 above, loans to Non-Priority sector	83036	99668
7.	CD Ratio	56.10%	59.61%
8.	Investment Outstanding	476890	470005
	SLR investment outstanding	461765	453483
	Non SLR investment Outstanding	15125	16522
B.	AVERAGES		
9.	Average Deposits	974222	1056934
	Growth %	9.12%	8.49%
10.	Average Borrowings	207574	216007
	Growth %	8.28%	4.06%
11.	Average Loans & Advances	533851	632880
	Growth %	20.02%	18.55%
12.	Average Investment	693234	693999
	Growth %	2.22%	0.11%
13.	Average Working Funds	1335540	1447200
	Growth %	9.48%	8.36%
C.	LOANS ISSUED DURING THE YEAR		
14.	Loans issued during the year	470373	442569
	Growth%	5.83%	(-) 5.92%
	of 14 above, loans to Priority Sector	421541	397350
	of 14 above, Loans to Non-Priority Sector	48832	45219
D.	PRODUCTIVITY		
15.	Per Branch	3667	4104
	Per Staff (including office attendants)	1076	1121
E.	RECOVERY PERFORMANCE		
16.	Total		
	Demand	225399	338142
	Recovery	190174	307709
	Overdues	35225	30433
	Recovery % (June Position)	84.37%	91.00%
17.	Farm Sector		
	Demand	189017	244877
	Recovery	161032	224636

		(Amt in Lakh)	
		2023-24	2024-25
	Overdues	27985	20241
	Recovery % (June Position)	85.19%	91.73%
18.	Non-Farm Sector		
	Demand	36382	93265
	Recovery	29142	83073
	Overdues	724	10192
	Recovery % (June Position)	80.10%	89.07%
F.	ASSET CLASSIFICATION (LOANS & ADVANCES)		
19.	a) Standard	566120	669219
	b) Sub-standard	4356	3587
	c) Doubtful	15897	16391
	d) Loss	1435	470
	Total	587808	689667
20.	a) Std. Assets % to Gross Loans & Adv. O/S	95.20%	97.04%
	b) Gross NPA	21688	20448
	c) Gross NPA %	3.69%	2.96%
	d) Net NPA	5143	3342
	e) Net NPA %	1.05%	0.50%
	f) Provision Coverage Ratio (PCR)	76.29%	83.66%
G.	PROFITABILITY ANALYSIS		
21.	Interest paid on		
	a) Deposits	37133	41521
	b) Borrowings	13857	15341
22.	Salary	17160	25712
23.	Other Operating Expenses	8121	9657
24.	Provision made during the year		
	a) Against loans & Advances	700	3300
	b) Other provision	26602	17142
25.	Interest received on		
	a) Loans & Advances	55552	63709
	b) Current Account with SBI & RBI	-	-
	c) SLR/Non-SLR investment/TDR with Banks/Other approved securities	51065	51736
	d) Others	5	-
26.	Misc. Income	8537	14171
27.	Profit/Loss	11586	16943
H.	OTHER INFORMATION		
28.	Share capital Deposit Received	2258	-
29.	DICGC		
	a) Claims Settled-Cumulative	-	-
	b) Claims received but pending adjustment	-	-
	c) Claim spending with the Corporation	-	-
30.	Cumulative Provision		
	a) Against NPA	16480	17107
	b) Against tangible assets, frauds etc	164.00	800.00
31.	Interest Derecognised		
	a) During the year	Nil	Nil
	b) cumulative	Nil	Nil
32.	Loans Written off during the year		
	a) No. of Accounts	5596	3545
	b) Amount	1882	2373
33.	Accumulated Losses	-	-

Financial Dashboard





झारखण्ड राज्य ग्रामीण बैंक

प्रधान कार्यालय: राँची

झारखण्ड

निदेशक मंडल की रिपोर्ट

क्षेत्रीय ग्रामीण बैंक अधिनियम, 1976 की धारा 20 के अनुसार, निदेशक मंडल 31 मार्च 2025 को समाप्त वर्ष के लिए बैंक की तुलन पत्र एवं लाभ-हानि खाते के साथ छठी वार्षिक रिपोर्ट प्रस्तुत करते हुए अत्यंत हर्ष का अनुभव कर रहा है।

1. बैंक का संक्षिप्त विवरण

झारखंड राज्य ग्रामीण बैंक 31 जनवरी 2019 को भारत सरकार के वित्त मंत्रालय, वित्तीय सेवा विभाग के राजपत्र अधिसूचना संख्या 454 के अनुसार पूर्ववर्ती क्षेत्रीय ग्रामीण बैंकों- वनांचल ग्रामीण बैंक और झारखंड ग्रामीण बैंक के विलय के बाद 1 अप्रैल 2019 को अस्तित्व में आया। जेआरजीबी देश के सबसे बड़े सार्वजनिक क्षेत्र के बैंक, भारतीय स्टेट बैंक (एसबीआई) द्वारा प्रायोजित है।

2. कार्य क्षेत्र एवं शाखा नेटवर्क

झारखंड राज्य ग्रामीण बैंक झारखंड के सभी 24 जिलों में 08 क्षेत्रीय कार्यालयों, 449 शाखाओं और 01 सेवा शाखा वाले एक मजबूत नेटवर्क के माध्यम से काम करता है, जो राज्य के हर ब्लॉक में अपनी उपस्थिति सुनिश्चित करता है। इस व्यापक कवरेज के साथ, बैंक को भारतीय स्टेट बैंक और बैंक ऑफ इंडिया के बाद झारखंड में तीसरा सबसे बड़ा बैंकिंग नेटवर्क होने का गौरव प्राप्त है।

JHARKHAND RAJYA GRAMIN BANK

Head Office : Ranchi

Jharkhand

DIRECTOR'S REPORT

In terms of Section 20 of the Regional Rural Bank Act, 1976, the Board of Directors takes immense pleasure in presenting the 6th Annual Report along with the balance sheet and Profit & Loss Account of the Bank for the year ended 31st March 2025.

1. Bank in Brief

Jharkhand Rajya Gramin Bank came into existence on 1st April 2019 after the amalgamation of the erstwhile Regional Rural Banks, Vananchal Gramin Bank and Jharkhand Gramin Bank, in accordance with the Gazette Notification No. 454 of the Ministry of Finance, Department of Financial Services, Government of India, dated 31st January 2019. JRGB is sponsored by the largest public sector bank in the country, the State Bank of India (SBI).

2. Area of Operation & Branch Network

Jharkhand Rajya Gramin Bank operates across all 24 districts of Jharkhand through a robust network comprising 08 Regional Offices, 449 branches, and 01 service branch, ensuring presence in every block of the state. With this extensive coverage, the Bank holds the distinction of being the third-largest banking network in Jharkhand, following the State Bank of India and Bank of India.

SL	REGIONAL OFFICE	DISTRICT	METROPOLITAN	URBAN	SEMI URBAN	RURAL	TOTAL BRANCHES
1	RANCHI	RANCHI	-	7	2	29	38
2		KHUNTI	-	-	1	8	9
REGION TOTAL			-	7	3	37	47
3	SINGBHUM	PASCHIMI SINGHBHUM	-	-	3	26	29
4		PURBI SINGHBHUM	-	5	4	24	33
5		SERAIKELA-KHARSAWAN	-	1	-	19	20
REGION TOTAL			-	6	7	69	82
6	GUMLA	GUMLA	-	-	2	16	18
7		LATEHAR	-	-	5	6	11
8		LOHARDAGGA	-	-	1	6	7
9		SIMDEGA	-	-	1	10	11
REGION TOTAL			-	-	9	38	47
10	PALAMU	PALAMAU	-	-	9	36	45
11		GARHWA	-	-	6	22	28
REGION TOTAL			-	-	15	58	73
12	HAZARIBAG	HAZARIBAG	-	2	2	12	16
13		CHATRA	-	-	1	10	11
14		KODERMA	-	-	1	3	4
15		RAMGARH	-	-	2	3	5
REGION TOTAL			-	2	6	28	36
16	GIRIDIH	BOKARO	-	2	4	6	12
17		DHANBAD	-	4	4	4	12
18		GIRIDIH	-	1	-	18	19
REGION TOTAL			-	7	8	28	43

19		DEOGHAR	-	3	2	18	23
20	DEOGHAR	DUMKA	-	-	2	30	32
21		JAMTARA	-	-	3	12	15
REGION TOTAL			-	3	7	60	70
22		GODDA	-	-	3	19	22
23	GODDA	PAKUR	-	-	1	10	11
24		SAHEBGANJ	-	-	5	14	19
REGION TOTAL			-	-	9	43	52
BANK TOTAL			-	25	64	361	450

3. अधिकृत पूँजी

क्षेत्रीय ग्रामीण बैंक (संशोधन अधिनियम) 2015 के संदर्भ में, बैंक की अधिकृत पूँजी 200,00,00,000 इक्विटी शेयर रु.10/- प्रति शेयर की दर से कुल रु. 2000 करोड़ है।

4. पूँजी एवं संचय

31.03.2025 तक, बैंक की प्रदत्त जमा पूँजी रु 274.79 करोड़ है, जो भारत सरकार (50 प्रतिशत) भारतीय स्टेट बैंक (प्रर्वतक बैंक) (35 प्रतिशत) और झारखण्ड सरकार (15 प्रतिशत) प्रदत्त है।

3. Authorized Capital

As per the Regional Rural Bank (Amendment) Act, 2015, the authorized capital of the Bank is ₹2,000 crore, consisting of 200,00,00,000 equity shares of ₹10 each.

4. Capital & Reserves

As of 31st March 2025, the Bank's paid-up share capital stood at ₹274.79 crore, contributed by the Government of India (50%), State Bank of India (35%), and the Government of Jharkhand (15%).

(Amt in Lakh)		
Capital	2023-24	2024-25
1 Tier-I		
a. Paid up Capital	27478.57	27478.57
b. Share Capital Deposit	-	-
c. Statutory Reserves & Surplus	11697.46	15086.07
d. Capital Reserves	1270.73	1270.73
e. Other Reserves	37727.85	37102.07
f. Spl. Reserve u/s 36(1) (Viii) of income Tax act 1961	-	-
g. Surplus in P&L	-	-
Total reserves (b+c+d+e+f+g)	50696.04	53458.87
Total Tier-I Capital	78174.61	80937.44
2 Tier-II		
a. Undisclosed Reserves	-	-
b. Revaluation Reserves	-	-
c. General Provisions & Reserves	1356.93	1356.93
d. Investment fluctuations Reserves/Fund	6120.14	6863.92
e. Tier II Perpetual Bonds	515.25	515.25
Total Tier-II Capital	7992.32	8736.10
Grand Total (Tier I+Tier II)	86166.93	89673.54
Differed Tax Assets	13561.61	1.21
Net Total (Tier I+Tier II)	72605.32	89552.26
3. a. Adjusted value of funded risk assets i.e., balance sheet items	655054.15	753836.13
b. Adjusted value of non-funded risk assets i.e., balance sheet items	8048.36	7216.19
c. a+b	663102.51	761052.32
d. Percentage of Capital (Tier-I+Tier II) to Risk Weighted Assets	10.95%	11.77%

5. जमाराशि

31 मार्च 2025 तक कुल जमाराशि ₹11,570.18 करोड़ थी, पिछले वर्ष की तुलना में 10.42% की वृद्धि दर्ज की गई है। CASA जमाराशि कुल जमाराशि का 69.01% है।

5. Deposits

As of 31st March 2025, total deposits stood at ₹11,570.18 crore, marking a growth of 10.42% over the previous year. CASA deposits constitute 69.01% of the total deposits.

(Amt in Lakh)			
Type of Deposit	Mar-24	Mar-25	Growth %
Savings Bank	698303	781149	11.86
Current Deposit	17396	17375	(-) 0.12
Term Deposit	332152	358494	7.93
Total	1047851	1157018	10.42
Average Cost of Deposit	3.81%	3.93%	0.12
Per Branch Deposit	2349	2571	9.45
Per employee (Including sub staff) Deposit	689	702	1.89

6. जमाकर्ता शिक्षा एवं जागरूकता निधि (डीईएएफ)

भारतीय रिजर्व बैंक द्वारा जारी दिशा-निर्देशों के अनुपालन में, बैंक द्वारा जमाकर्ता शिक्षा एवं जागरूकता निधि (डीईएएफ) योजना, 2014 को क्रियान्वित किया गया है। इस योजना के अंतर्गत, जमा खातों में शेष राशि, जिसमें पिछले 10 वर्षों से कोई लेन-देन नहीं हुआ है, को दावा रहित जमा के रूप में वर्गीकृत किया जाता है तथा भारतीय रिजर्व बैंक द्वारा बनाए गए डीईएएफ में स्थानांतरित कर दिया जाता है।

31 मार्च 2025 तक, कुल ₹104.56 करोड़ डीईएएफ में स्थानांतरित किए गए हैं। कुल स्थानांतरित राशि में से, ₹10.60 करोड़ (ब्याज सहित) के दावे प्राप्त हुए हैं तथा उनका निपटान किया गया है।

पिछले दो वित्तीय वर्षों के दौरान डीईएएफ में स्थानांतरण तथा प्रतिपूर्ति का वर्ष-वार विवरण इस प्रकार है:

6. Depositor Education and Awareness Fund (DEA Fund)

In compliance with the guidelines issued by the Reserve Bank of India, the Depositor Education and Awareness Fund (DEA Fund) Scheme, 2014 has been implemented by the Bank. Under this scheme, balances in deposit accounts which have not witnessed any transactions for the past 10 years are classified as unclaimed deposits and are transferred to the DEA Fund maintained by the Reserve Bank of India.

As on 31st March 2025, a total of ₹104.56 crore have been transferred to the DEAF. Out of the total transferred amount, claims have been received and settled amounting to ₹10.60 crore (including interest).

The year-wise details of transfers to and reimbursements from the DEAF during the last two financial years are as follows:

(Amt in Lakh)			
Sl. No.	Particulars	2023-24	2024-25
1	Opening Balance of amount transferred to DEAF	139.96	172.53
2	Add: Amount transferred to DEAF during the year	32.57	10456.40
3	Less: Amount reimbursed by DEAF against claims	0	9.92
4	Closing Balance of amount transferred to DEAF	172.53	9568.81

7. नकदी एवं बैंकों में अवशेष

वर्ष 2023-24 के अंत में धारित नकदी एवं औसत नकदी का विवरण निम्नानुसार रहा। विवरण में धारित औसत नकदी, जमा के प्रतिशत में निम्न रहा।

(Amt in Lakh)		
Sl. No.	Particulars	As on 31.03.2025
1	Cash in Hand	1579
2	Average Cash in Hand	3395
3	Average cash as % to average deposits	0.32%
4	Balance with RBI	47567
5	Balance with other Bank	270497

7. Cash and Balances With Bank

The cash held by the Bank at the end of the financial year 2024-25, along with the average cash during the year, is reported below. Details also include average cash as a percentage of average deposits.

8. पुनर्वित्त

बैंक के कार्यशील कोष को बढ़ाने में पुनर्वित्त की महत्वपूर्ण भूमिका होती है। बैंक मुख्य रूप से नाबार्ड से पुनर्वित्त प्राप्त करता है। 31 मार्च 2025 तक, नाबार्ड पुनर्वित्त का बकाया शेष ₹2,219.34 करोड़ था। इसके अतिरिक्त, एनबीसीएफडीसी, एनएसटीएफडीसी, एनएचएफडीसी और एनएसकेएफडीसी सहित अन्य एजेंसियों से ₹130.21 करोड़ का पुनर्वित्त प्राप्त किया गया। 31 मार्च 2025 तक बैंक द्वारा प्राप्त कुल पुनर्वित्त राशि ₹2,349.55 करोड़ थी। हमने पुनर्वित्त एजेंसियों को सभी बकाया राशि का समय पर पुनर्भुगतान सुनिश्चित किया है।

8. Refinance

Refinance plays a key role in augmenting the Bank's working funds. The Bank mainly avails re-finance from NABARD. As of 31st March 2025, the outstanding balance of NABARD refinance was ₹2,219.34 Crore. Additionally, refinance was availed from other agencies, including NBCFDC, NSTFDC, NHFDC, and NSKFDC, to the tune of ₹130.21Crore. The total refinance availed by the Bank as of 31st March 2025 amounted to ₹2,349.55 Crore. We have ensured timely repayment of all the dues to the refinance agencies.

9. निवेश

बैंक का कुल निवेश ₹7,318.31 करोड़ (अन्य बैंकों में जमा राशि शामिल करते हुए) है जो निम्नानुसार है। कुल जमा के अनुपात में निवेश का प्रतिशत वर्तमान वर्ष में 63.25 प्रतिशत रहा। निवेश से सम्बन्धित निर्णय निदेशक मण्डल द्वारा अनुमोदित निवेश नीति के अनुसार बैंक के निवेश समिति द्वारा ली जाती है।

9. Investments

The Bank's total investments stood at ₹7,318.31 Crore (including deposits with other banks), representing 63.25% of total deposits. Investment-related decisions are made by the Investment Committee in accordance with the Bank's board-approved Investment Policy.

भारतीय रिजर्व बैंक के दिशा निर्देशों के अनुसार, बैंक द्वारा आयोजित निवेश (एस एल आर एवं नन-एस एल आर) को "हेल्ड टू मैच्योरिटी", "सेल के लिए उपलब्ध" और "ट्रेडिंग के लिए हेल्ड" श्रेणी के अन्तर्गत वर्गीकृत किया गया है।

Investments held by Bank in SLR and Non-SLR are classified under the "Held to Maturity," "Available for Sale," and "Held for Trading" categories as per RBI guidelines.

(Amt in Lakh)				
Sl. No.	Particulars	Total Amt.	SLR	Non-SLR
1	In Term deposit A/c	261826	0	261826
2	Other Investment			
	a. In Govt. Securities	453483	453483	0
	b. In other Securities	16522	0	16522
	Total	731831	453483	278348

10. गैर-निष्पादित निवेश के विरुद्ध प्रावधान

मौजूदा दिशानिर्देशों के अनुसार, बैंक ने गैर-निष्पादित निवेश के विरुद्ध ₹2.69 लाख का 100% प्रावधान किया है।

11. ऋण और अग्रिम

31 मार्च 2025 तक बैंक के ऋण और अग्रिम का क्षेत्रवार वर्गीकरण इस प्रकार है:

(Amt in Lakh)					
LOANS & ADVANCES		31.03.2024		31.03.2025	
Sl. No.	Priority Sector	A/C	Amt.	A/C	Amt.
1	Agriculture & Allied activities	471239	410464	474862	474231
2	MSME	32748	61480	32095	78787
3	Other Priority Sector	7362	32818	8047	36981
	Total Priority sector	511349	504762	515004	589999
	Total Non-Priority sector	21880	83036	22503	99668
	Grand Total	533229	587798	537507	689667
	out of which (under Priority sector)				
	Small Road Transport operators	2187	4101	2204	4788
	Housing Loan	3029	43302	2279	23086
	Education Loan	298	926	433	1349

12. वार्षिक ऋण योजना के तहत प्रदर्शन

बैंक ने वित्त वर्ष 2024-25 के लिए वार्षिक ऋण योजना के तहत निर्धारित लक्ष्य का 56.76% हासिल किया।

13. एनआरएलएम के तहत प्रदर्शन

वित्तीय वर्ष के दौरान, बैंक ने एनआरएलएम के तहत 6,944 स्वयं सहायता समूहों (एसएचजी) को ₹101.64 करोड़ की नई क्रेडिट लिंकेज प्रदान की। 92,231 एसएचजी आज की तिथि तक, संचित क्रेडिट लिंकेज की गई है, जिसमें कुल ₹2,131.81 करोड़ का वितरण किया गया है।

10. Provision Against NPI

As per the extant guidelines, the Bank has made a 100% provision of ₹2.69 lakh against Non-Performing Investments (NPI).

11. Loans And Advances

Sectoral distribution of the Bank's loans and advances, as of 31st March 2025, is as follows:

12. Performance Under Annual Credit Plan

The Bank achieved 56.76% of the target set under the Annual Credit Plan for FY 2024-25.

13. Performance Under NRLM

During the financial year, the Bank achieved fresh credit linkage to 6,944 Self Help Groups (SHGs) amounting to ₹101.64 crore under NRLM. As on date, the cumulative credit linkage stands at 92,231 SHGs, with a total disbursement of ₹2,131.81 crore.

14. नए ऋण उत्पाद

वित्त वर्ष 2024-25 के दौरान, बैंक ने पाँच नए ऋण उत्पादों की शुरुआत की: पीएम सूर्य घर योजना, सैलरी प्लस लाइट, सुपर बाइक लोन, गुरुजी स्टूडेंट क्रेडिट कार्ड और डॉक्टर केयर।

15. परिसंपत्ति वर्गीकरण एवं प्रावधान

भारतीय रिजर्व बैंक के निर्देशानुसार बैंक ने परिसंपत्ति का वर्गीकरण एवं प्रावधान सम्बन्धी मानदंडों के अनुरूप दिनांक 31.03.2025 के आधार पर निम्नलिखित श्रेणी में परिसम्पत्ति को वर्गीकृत एवं प्रावधान किया गया।

As on 31.03.2025 (Amt. in Lakh)		
	Amt. O/S	Provision
Standard Assets	669219	1928
Sub Standard Assets	3587	1278
Doubtful Assets	16391	15359
Loss Assets	470	470
Additional Provision	-	-
TOTAL	686967	19035

16. ऋणों की वसूली

₹3,38,142 लाख की मांग के विरुद्ध, बैंक ने ₹3,07,709 लाख की वसूली की, जो 91.00% है।

17. एनपीए प्रबंधन

बैंक की गैर-निष्पादित परिसंपत्तियाँ (एनपीए) 31 मार्च 2024 के ₹216.88 करोड़ के स्तर से ₹12.40 करोड़ घटकर 31 मार्च 2025 को ₹204.48 करोड़ हो गई। सकल एनपीए अनुपात 73 आधार अंकों की कमी के साथ 3.69% से 2.96% हो गया। शुद्ध अग्रिमों के प्रतिशत के रूप में शुद्ध एनपीए 0.90% से घटकर 0.50% हो गया। शुद्ध एनपीए ₹51.43 करोड़ से घटकर ₹33.42 करोड़ हो गया। सभी खंडों में अनुत्पादक परिसंपत्ति में कमी दर्ज की गई है।

14. New Loan Products

During FY 2024-25, the Bank introduced five new loan products: PM Surya Ghar Scheme, Salary Plus Lite, Super Bike Loan, Gurujji Student Credit Card, and Doctor's Care.

15. Asset Classification And Provisioning

The Bank has classified its assets in compliance with RBI guidelines, and as of 31st March 2025, following provisions were made in different categories.

16. Recovery of Loans

Against a demand of ₹3,38,142 lakh, the Bank recovered ₹3,07,709 lakh, representing 91.00%.

17. NPA Management

The Bank's Non-Performing Assets (NPA) decreased by ₹12.40 crore, from ₹216.88 crore as of 31st March 2024 to ₹204.48 crore as of 31st March 2025. The gross NPA ratio decreased by 73 basis points, from 3.69% to 2.96%. Net NPAs as a percentage of net advances decreased from 0.90% to 0.50%. In absolute terms, net NPAs decreased from ₹51.43 crore to ₹33.42 crore. The reduction in GNPA's was observed across all segments.

	(Amt in Lakh)	
	2023-24	2024-25
NPA at the beginning of the year	23535	21688
Recovery against NPA	11082	10794
Addition	9235	9554
NPA at the end of the year	21688	20448
Net NPA	5143	3342
Net NPA %	0.90%	0.50%

कानूनी संसाधनों के माध्यम से एनपीए में कमी (वित्त वर्ष 2024-25)

परिसम्पति गुणवत्ता को सुदृढ़ करने एवं वसूली में सुधार हेतु, बैंक ने वित्त वर्ष 2024-25 के दौरान विभिन्न कानूनी उपायों के माध्यम से सतत प्रयास जारी रखे। सारफ़ेसी अधिनियम, प्रमाण पत्र वाद, एवं समझौता निपटान के अंतर्गत वसूली की गई। वसूली का विवरण निम्नानुसार है:

		(Amt in Lakh)
Particulars	Achievement (A/c)	Achievement (Amount)
SARFAESI	17	153.74
DRT	-	-
Certificate Case	388	193.95
Compromise Settlement	479	325.79
Total	884	673.48



Symbolic Possession of properties of NPA borrowers U/S 13(4) of SARFESAI Act.

NPA Reduction Through Legal Recourse (FY 2024-25)

To strengthen asset quality and improve recovery, the Bank continued its efforts through various legal measures. During the financial year 2024-25, recoveries were effected under the SARFAESI Act, Certificate Cases, and Compromise Settlements. Details of Recoveries made are mentioned here under



18. व्यवसाय समीक्षा

बैंक का व्यवसाय 31 मार्च 2024 के ₹16,356.59 करोड़ से बढ़कर 31 मार्च 2025 को ₹18,466.85 करोड़ हो गया है, जो ₹2,110.26 करोड़ यानी 12.90% की वृद्धि दर्शाता है।

19. लाभ विश्लेषण

बैंक ने 31 मार्च 2025 को ₹169.43 करोड़ का शुद्ध लाभ दर्ज किया है, जबकि पिछले वर्ष यह ₹115.86 करोड़ था।

20. अर्जित आय

पिछले वर्ष की तुलना में वित्त वर्ष 2024-25 के दौरान अर्जित आय का विवरण इस प्रकार है:

		(Amt in Lakh)
	2023-24	2024-25
1. Interest Income from advances	55552	63709
2. Interest on investment (Including Bank Balance)	51065	51736
3. Income from non-fund business	8542	14171
Total	115159	129616

18. Business Review

The Bank's business has grown from ₹16,356.59 crore as of 31st March 2024 to ₹18,466.85 crore as of 31st March 2025, registering a growth of ₹2,110.26 crore i.e., 12.90%.

19. Profit Analysis

The Bank has registered a net profit of ₹169.43 crore as of 31st March 2025, compared to ₹115.86 crore for the previous year.

20. Income Earned

Details of income earned during FY 2024-25 compared to Previous year are as follows:

21. ब्याज और अन्य व्यय

वित्त वर्ष 2024-25 के दौरान पिछले वर्ष की तुलना में विभिन्न उद्देश्यों के लिए भुगतान किया गया ब्याज इस प्रकार है:

		(Amt in Lakh)
	2023-24	2024-25
1. Interest on Deposits	37133	41521
2. Interest on Borrowings	13857	15341
3. Other Expenses	25281	35369
Total	76271	92231

22. स्थानांतरण मूल्य तंत्र (ट्रांसफर प्राइस मैकेनिज्म)

हमारे बैंक ने ट्रांसफर प्राइस मैकेनिज्म को अपनाया है। प्रधान कार्यालय द्वारा जमा पर शाखाओं को देय ब्याज एवं अग्रिमों से प्रधान कार्यालय द्वारा शाखाओं से प्राप्त ब्याज का विवरण निम्नलिखित है।

	(Amt. in Lakh)
Items	
Interest paid to Branches	56323.82
Interest received from branches	2227.68

23. प्राथमिकता क्षेत्र ऋण प्रमाणपत्र (PSLC)

PSLC के 07 अप्रैल, 2016 के RBI मास्टर परिपत्र संख्या RBI/2015-16/366FIDD.CO.Plan.BC23/04.09 .01/2015-16 के अनुसार, ई-कुबेर पोर्टल पर ट्रेडिंग एक सतत प्रक्रिया है। सभी ट्रेड किए गए PSLC 31 मार्च तक समाप्त हो जाएंगे और रिपोर्टिंग तिथि (31 मार्च) के बाद वैध नहीं होंगे, चाहे वे पहली बार जिस भी तारीख को बेचे गए हों।

“प्राथमिकता क्षेत्र ऋण प्रमाणपत्र” में व्यापार पर हमारी ऋण नीति के अनुसार, हमने वित्तीय वर्ष 2024-25 के दौरान प्राथमिकता क्षेत्र के तहत छोटे और सीमांत किसानों के कृषि ऋणों के अधिशेष को ₹3,900.00 करोड़ तक बेचा है और ₹1,500.00 करोड़ की PSLC जनरल खरीदी है। हमारे बैंक ने इस वित्तीय वर्ष 2024-25 में ₹70.66 करोड़ की पर्याप्त आय अर्जित की है। PSLC के तहत व्यापार करते समय हमारे बैंक ने RBI के दिशानिर्देशों के अनुसार प्राथमिकता क्षेत्र के साथ-साथ सभी उप-क्षेत्रों में न्यूनतम वैधानिक आवश्यकता को बनाए रखा है।

21. Interest and Other Expenditure

Interest paid for various purposes during FY 2024-25 compared to the previous year are as follows:

22. Transfer Price Mechanism

The Bank has adopted a Transfer Price mechanism. Details of interest paid by the Head Office to branches on deposits and interest received from branches on advances are as follows:

23. Priority Sector Lending Certificates (PSLC)

As per RBI Master Circular No. RBI/2015-16/366FIDD.CO.Plan.BC23/04.09.01/2015-16 dated April 07, 2016 of PSLC, trading on e-Kuber portal is an ongoing process. All traded PSLCs will expire by March 31st and will not be valid beyond the reporting date (March 31st), irrespective of the date it was first sold.

As per our Credit Policy on trading in “Priority Sector Lending Certificates”, we have sold surplus of Small & Marginal farmers Agri lendings under Priority Sector to the tune of ₹3,900.00 Crore and purchased PSLC General to the tune of ₹1,500.00 Crore during Financial Year 2024-25. Our Bank has earned substantial income of ₹70.66 Crore in this Financial Year 2024-25. While trading under PSLC our Bank has maintained Minimum Statutory requirement in Priority sector as well as in all sub-sectors as per RBI Guidelines.

24. M.O.U के अंतर्गत उपलब्धियाँ

वर्ष 2024-25 के लिए M.O.U. के अंतर्गत बैंक की उपलब्धियाँ इस प्रकार हैं:

24. Achievements Under MoU

The Bank's achievements under the MOU commitments for the year 2024-25 are as follows:

PARAMETER	UNIT	Mar-24	MoU Target for FY 2024-25	Target Level for FY 2024-25	Position as on 31.03.2025	Achievement % as on 31.03.2025
DEPOSITS	AMT	10478.51	1153.00	11631.51	11570.18	94.68%
CASA %	(%)	68.30%	Maintain >68 %		69.02%	101.49%
TOTAL ADVANCES	AMT	5878.08	1176.00	7054.08	6896.67	86.61%
AGRICULTURE & ALLIED ACTIVITIES ADVANCES	AMT	4104.64	821.00	4925.64	4742.32	77.67%
MSME ADVANCES	AMT	614.80	92.00	706.80	787.87	188.12%
RETAIL ADVANCES	AMT	1158.64	263.00	1421.64	1366.48	79.03%
HOUSING LOANS (OTHER THAN GSS)	AMT	433.02	130.00	563.02	552.93	92.24%
PRIORITY SECTOR LENDING	(%)	85.87%	Minimum 75 % of Total Advances		99.20%	132.27%
GROSS NPA	(%)	3.69%	Below 3.00 %		2.96%	104.29%
NET PROFIT / LOSS (AFTER TAX)	AMT	115.86	250		169.43	67.77%
AUCA (RECOVERY Excluding Fraud)	AMT	2.41	6.00		6.01	100.17%
OTHER INCOME	AMT	85.37	92.00		141.71	154.03%
EXPENSES RATIO	(%)	39.40%	Below 40.00 %		48.61%	-23.03%
COST OF DEPOSIT	(%)	3.81%	Below 3.80 %		3.93%	-3.17%
YIELD ON ADVANCES	(%)	10.41%	Above 10.30 %		10.07%	-3.30%
NET INTEREST MARGIN	(%)	4.53%	Above 5.00 %		4.05%	-9.58%
ROA	(%)	0.87%	Above 1.65 %		1.17%	70.48%
ROE	(%)	13.74%	Above 25.75 %		19.30%	74.92%
PROVISION COVERAGE RATIO	(%)	75.99%	Above 70.00 %		83.66%	119.50%
CD RATIO	(%)	56.10%	Above 60.60 %		59.61%	98.35%
BUSINESS PER EMPLOYEE	AMT	10.76	11.90		11.21	94.20%
REGULAR SB/ CA OPENING (BY BRANCH ONLY)	(No.)	305209	244000		210909	86.44%
V-KYC(%) OF NEWLY OPENED ACCOUNTS	(No.)	0	10 % of Newly Opned A/ Cs		10.09%	100.90%
MOBILE BANKING REGISTRATION	(No.)	52441	57685		51660	89.56%

25. प्रमुख वित्तीय अनुपात

औसत कार्यशील निधि के अनुसार, 31 मार्च 2025 तक बैंक के प्रमुख वित्तीय अनुपात प्रस्तुत किए गए हैं।

25. Key Financial Ratios

As per the average working fund, the key financial ratios of the Bank as on 31st March 2025 are presented in the annexure section.

JHARKHAND RAJYA GRAMIN BANK		
FINANCIAL RATIOS AS ON 31.03.2025		
	2024	2025
Total Average Working Fund in"000"	133554034	144720011
Cost of Deposit	3.81%	3.93%
Cost of Borrowings	6.68%	7.10%
Cost of funds	3.82%	3.93%
Yield on Advances	10.41%	10.07%
Yield on Investment	7.29%	7.60%
Other income as to working fund	0.64%	0.98%
Return on Asset	0.87%	1.17%
Net Interest Margin	4.53%	4.05%
Cost of Management	1.89%	2.44%
Risk cost (Provisions)	2.04%	1.41%

26. क्रॉस सेल व्यवसाय

जीवन बीमा: बैंक ने वित्त वर्ष 2024-25 के दौरान वार्षिक लक्ष्य ₹41.50 करोड़ के मुकाबले ₹41.89 करोड़ का व्यवसाय किया, जो कि पिछले वित्त वर्ष की तुलना में ₹8.17 करोड़ की वृद्धि दर्शाता है।

साधारण बीमा: बैंक ने वित्त वर्ष 2024-25 के दौरान वार्षिक लक्ष्य ₹36.88 करोड़ के मुकाबले ₹35.20 करोड़ का व्यवसाय किया, जिससे पिछले वित्त वर्ष की तुलना में ₹10.15 करोड़ की वृद्धि दर्ज की गई।

म्यूचुअल फंड: एसबीआई द्वारा प्रायोजित सभी क्षेत्रीय ग्रामीण बैंकों (आरआरबी) में एसबीआई म्यूचुअल फंड व्यवसाय में पैन इंडिया स्तर पर नंबर-1 की हमारी विरासत वित्त वर्ष 2024-25 में भी जारी रही। इस अवधि में ₹74.04 करोड़ की शुद्ध बिक्री दर्ज की गई, जो पिछले वित्त वर्ष की तुलना में ₹34.98 करोड़ की उल्लेखनीय वृद्धि है।

27. सामाजिक सुरक्षा योजनाओं के तहत प्रदर्शन

वित्त वर्ष 2024-25 के दौरान भारत सरकार की सामाजिक सुरक्षा योजनाओं में बैंक का प्रदर्शन इस प्रकार है:

Social Security Schemes	SLBC Target for (2024-25)	Achievement during FY (2024-25)	Achievement % FY (2024-25)
APY	40140	164845	410.67%
PMJJBY	221940	231685	104.39%
PMSBY	271947	325571	119.72%

26. Cross Sell Business

Life Insurance: Bank achieved ₹41.89 crore against an Annual target of ₹41.50 crore during FY 2024-25, registering a growth of ₹8.17 crore compare to last financial year.

General Insurance: Bank achieved ₹35.20 crore against an Annual target of ₹36.88 crore during FY 2024-25, registering a growth of ₹10.15 crore compare to last financial year.

Mutual Fund: Legacy of Pan India no.1 in SBI Mutual Fund business among all SBI sponsored RRBs continued during FY 2024-25 as we registered a net sales of ₹74.04 crore. We registered ₹34.98 crore growth in net sales compared to last financial year.

27. Performance Under Government Social Security Schemes

The Bank's performance in the Government of India's social security schemes during FY 2024-25 is as follows:

28. वित्तीय समावेशन

बैंकिंग सेवाओं को पिछड़े और दूरदराज़ क्षेत्रों तक पहुंचाने के उद्देश्य से, बैंक ने 13 कॉर्पोरेट बीसी के माध्यम से 1,456 बैंक मित्रों/बैंक सखियों की नियुक्ति की है। सभी ने बीसी/बीएफ प्रमाणन परीक्षा उत्तीर्ण की है, और इनमें से 122 बैंक मित्र प्रमाणित ऋण वसूली एजेंट (DRA) भी हैं।

वित्त वर्ष 2024-25 के दौरान बैंक मित्रों द्वारा 1,68,190 नए खाते खोले गए, जिससे 31 मार्च 2025 तक कुल 4,84,807 बचत खाते खोले जा चुके हैं। जनवरी 2025 में सीएसपी पर माइक्रो एटीएम सेवा शुरू की गई, जिससे रुपये कार्ड आधारित लेनदेन और जमा खातों की शुरुआत संभव हुई।

“आपका बैंक आपके द्वार” पहल के तहत, बैंक की 08 मोबाइल एफआई वैन दूरदराज़ क्षेत्रों में बैंकिंग सेवाएं प्रदान कर रही हैं, जबकि बैंक मित्र वरिष्ठ नागरिकों, दिव्यांगों और अस्वस्थ ग्राहकों को आरबीआई दिशा-निर्देशों के अनुसार घर-घर बैंकिंग सेवाएं दे रहे हैं।

29. वित्तीय साक्षरता केंद्र (FLCs)

नाबार्ड के सहयोग से बैंक ने झारखंड के सभी 24 जिलों में वित्तीय साक्षरता केंद्र (FLCs) स्थापित किए हैं। वित्त वर्ष 2024-25 में, बैंक ने 4,741 वित्तीय एवं डिजिटल साक्षरता शिविर (FDLCs) और 250 ग्राम स्तरीय कार्यक्रम (VLPs) आयोजित किए, जिनका उद्देश्य बैंकिंग, वित्तीय प्रबंधन और आधार लिंकिंग, रुपये कार्ड उपयोग, बचत एवं ऋण चुकौती जैसी सरकारी प्राथमिकताओं पर जागरूकता फैलाना था।

बैंक ने भारतीय रिजर्व बैंक की वित्तीय साक्षरता सप्ताह 2025 (24 से 28 फरवरी) में भी सक्रिय भागीदारी निभाई, जिसका विषय था “वित्तीय समझदारी – समृद्ध नारी”। इस अभियान के तहत महिलाओं को घरेलू बजट, बचत, जोखिम प्रबंधन और ऋण जागरूकता जैसे विषयों पर जानकारी दी गई। इन प्रयासों ने क्षेत्र में वित्तीय समावेशन को सशक्त रूप से बढ़ावा दिया है।

30. प्रौद्योगिकी उन्नयन

बैंक ने भारत सरकार के नकद रहित डिजिटल अर्थव्यवस्था के दृष्टिकोण के अनुरूप आधुनिक आईटी और डिजिटल नवाचारों को अपनाकर तेज और सुविधाजनक बैंकिंग सेवाएं प्रदान की

28. Financial Inclusion

To extend banking services to underserved and remote areas, the Bank appointed 1,456 Bank Mitras/Bank Sakhis through 13 Corporate BCs. All have passed BC/BF certification, and 122 are certified Debt Recovery Agents (DRAs).

Bank Mitras facilitated 1,68,190 new account openings during the year, with a cumulative total of 4,84,807 savings accounts opened as of 31st March 2025. Micro ATM services were launched at CSPs in January 2025 to enable RuPay-based transactions and deposit account openings.

Under the “Apka Bank Apke Dwar” initiative, 08 mobile FI vans are providing banking services in remote areas, while Bank Mitras are extending home-based services to senior citizens, differently-abled individuals, and ailing customers in line with RBI guidelines.

29. Financial Literacy Centres (FLCs)

With NABARD's support, the Bank operates Financial Literacy Centres (FLCs) in all 24 districts of Jharkhand. In FY 2024-25, 4,741 Financial & Digital Literacy Camps and 250 Village Level Programmes were conducted to spread awareness on banking, financial management, and Government priorities such as Aadhaar linking, RuPay usage, savings, and loan repayment.

The Bank also actively participated in RBI's Financial Literacy Week 2025 (Feb 24-28) themed “Financial Literacy – Women's Prosperity”, focusing on financial empowerment of women through household budgeting, savings, risk management, and credit awareness. These efforts have strengthened financial inclusion across the region.

30. Technology Upgradation

The Bank, in line with the Government of India's vision for a cashless digital economy, has fully adopted modern IT and digital innovations to provide fast, convenient banking services. All

हैं। बैंक की सभी शाखाएं कोर बैंकिंग सिस्टम (CBS) पर संचालित हैं, जो कभी भी, कहीं भी बैंकिंग की सुविधा देती हैं। ग्राहकों को इंटरनेट बैंकिंग, मोबाइल बैंकिंग, व्हाट्सएप बैंकिंग, मिस्ड कॉल बैंकिंग, DISA, IMPS, AEPS, RTGS, NEFT, UPI, NACH, MPOS, रुपये डेबिट कार्ड सहित हाल ही में UPI Lite और भारत बिल भुगतान प्रणाली (BBPS) जैसी डिजिटल सेवाएं उपलब्ध हैं।

सुरक्षा सुनिश्चित करने के लिए बैंक ने ADS, फ़ायरवॉल, बायोमेट्रिक CBS लॉगिन और केंद्रीकृत एंटीवायरस जैसी सुरक्षा उपाय लागू किए हैं। बैंक पारदर्शी खरीद प्रक्रिया के लिए सरकार के ई-मार्केटप्लेस (GeM) पोर्टल पर भी जुड़ा हुआ है। बैंक ने अपनी आवश्यकताओं के अनुसार कस्टमाइज़्ड सेवाएं प्रदान करने के लिए KCC-ISS ऑटोमेटेड डेटा अपलोड, लिंक बॉक्स, ITAM, C-View, डेली प्रोग्रेस रिपोर्टिंग और CVE क्लेम पोर्टल जैसे इन-हाउस डिजिटल समाधान भी विकसित किए हैं।

बैंक जल्द ही कई नए उत्पाद और पहल लॉन्च करने जा रहा है ताकि व्यवसाय का विस्तार, ग्राहक सेवा में सुधार, सुरक्षा को मजबूत करना और ग्राहक विश्वास बढ़ाना संभव हो सके।

31. मानव संसाधन विकास

बैंक में पेंशन योजना और कंप्यूटर वेतन वृद्धि का क्रियान्वयन (दिनांक 01.11.1993 से प्रभावी) और बकाया का भुगतान

वित्तीय सेवा विभाग, वित्त मंत्रालय, भारत सरकार के पत्र संख्या एफ. सं. 8/1/2023-आरआरबी दिनांक 18 सितंबर, 2024 द्वारा जारी निर्देशों के अनुपालन के अनुसार, क्षेत्रीय ग्रामीण बैंकों के अधिकारियों और कर्मचारियों के लिए पेंशन योजना के कार्यान्वयन के साथ-साथ कंप्यूटर वेतन वृद्धि भत्ते का लाभ 1 नवंबर, 1993 से पूर्वव्यापी रूप से लागू किया गया है।

इस संबंध में, बैंक ने माननीय सर्वोच्च न्यायालय द्वारा निर्धारित तिथि से पूर्व ही सभी पात्र अधिकारियों और कर्मचारियों को कंप्यूटर वेतन वृद्धि और पेंशन से संबंधित बकाया राशि का भुगतान कर दिया है। इससे वित्तीय वर्ष 2024-25 के दौरान कंप्यूटर वेतन वृद्धि बकाया के लिए ₹3,222.22 लाख और पेंशन बकाया के लिए ₹7,544.99 लाख का अतिरिक्त वित्तीय भार पड़ा है।

branches operate on the Core Banking System (CBS), offering anytime, anywhere banking. Customers have access to a broad range of digital services including Internet Banking, Mobile Banking, WhatsApp Banking, Missed Call Banking, DISA, IMPS, AEPS, RTGS, NEFT, UPI, NACH, MPOS, RuPay debit cards, and recently introduced UPI Lite and Bharat Bill Payment System (BBPS).

To ensure security, the Bank employs ADS, firewalls, biometric CBS login, and centralized antivirus protection. It is also onboarded on the Government e-Marketplace (GeM) portal for transparent procurement. The Bank has developed in-house digital solutions like KCC-ISS automated data upload, Link Box, ITAM, C-View, Daily Progress Reporting, and CVE Claim portal to meet its customized needs.

Several new products and initiatives are planned soon to further grow business, enhance customer service, strengthen security, and build customer trust.

31. Human Resource Development

Implementation of Pension Scheme and Computer Increment in the Bank w.e.f. 01.11.1993 and Payment of Arrears

In compliance with the directions issued by the Government of India, Ministry of Finance, Department of Financial Services, vide Letter No. F. No. 8/1/2023-RRB dated 18th September, 2024, the benefits of Computer Increment Allowances along with the implementation of the Pension Scheme for Officers and Employees of Regional Rural Banks have been extended retrospectively with effect from 1st November, 1993.

In this connection, the Bank has disbursed the arrears related to Computer Increment and Pension to all eligible Officers and Employees well before the stipulated date fixed by the Hon'ble Supreme Court. This has entailed an additional financial outflow of ₹3,222.22 lakh towards Computer Increment arrears and ₹7,544.99 lakh towards Pension arrears during the financial year 2024-25.

Description of Payment	Amount in Lakh	
	No. of Officers/ Employees covered	Total Amount (Arrear Paid)
Payment on account of Computer Increment	1579	3222.22
Payment on account of Pension arrear	663	7544.99

राष्ट्रीय पेंशन योजना (NPS) में नियोक्ता के योगदान में संशोधन — वेतन और महंगाई भत्ता का 10% से बढ़ाकर 14%

नाबार्ड के पत्र संख्या राबै.आई.डी.डी. आरआरबी-नीति/156244/316 (वेतन और संशोधन)/2024-25 दिनांक 4 मार्च, 2025 और भारत सरकार, वित्तीय सेवा विभाग के पत्र संख्या एफ. नं. 8/1/2022 आरआरबी दिनांक 1 मार्च, 2025 में निहित अनुमोदन के अनुसार, क्षेत्रीय ग्रामीण बैंकों के अधिकारियों एवं कर्मचारियों के लिए राष्ट्रीय पेंशन योजना (NPS) में नियोक्ता का योगदान वेतन और महंगाई भत्ता का 10% से बढ़ाकर 14% कर दिया गया है, जो 11 नवम्बर, 2020 के प्रभाव से किया गया है।

उपर्युक्त निर्देशों के अनुपालन में, बैंक ने सभी पात्र अधिकारियों और कर्मचारियों को एनपीएस बकाया राशि का भुगतान कर दिया है, जिसके परिणामस्वरूप वित्तीय वर्ष 2024-25 के दौरान ₹1,319.95 लाख का अतिरिक्त वित्तीय भार पड़ा है।

Revision in Employer's Contribution towards National Pension Scheme (NPS) from 10% to 14% of Pay and Dearness Allowance

Pursuant to the instructions contained in NA-BARD's letter No. राबै.आई.डी.डी. आरआरबी-पॉलिसी/156244/316 (वेतन और संशोधन)/2024-25 dated 4th March, 2025, and the approval conveyed by the Department of Financial Services, Government of India, vide Letter No. F. No. 8/1/2022-RRB dated 1st March, 2025, the employer's contribution towards the National Pension Scheme (NPS) for Officers and Employees of Regional Rural Banks has been revised from 10% to 14% of Pay and Dearness Allowance, with effect from 11th November, 2020.

In compliance with the above directions, the Bank has released the NPS arrears to all eligible Officers and Employees, resulting in an additional financial outflow of ₹1,319.95 lakh during the financial year 2024-25.

Description of Payment	Amount in Lakh	
	No. of Officers/ Employees covered	Total Amount (Arrear Paid)
Payment on Account of implementation of NPS @ 14% in Employer Contribution	1407	1319.95

कर्मचारी कल्याण: अनुसूचित जाति / अनुसूचित जनजाति और अन्य पिछड़ी जाति

विविधता, समावेशन और समानता के प्रति हमारी प्रतिबद्धता अटल है। बैंक अनुसूचित जाति (एससी), अनुसूचित जनजाति (एसटी), अन्य पिछड़ा वर्ग (ओबीसी), आर्थिक रूप से कमजोर वर्ग (ईडब्ल्यूएस) और विकलांग व्यक्तियों (पीडब्ल्यूडी) के लिए भारत सरकार की आरक्षण नीतियों का सख्ती से पालन करता है।

हमने सौहार्दपूर्ण औद्योगिक संबंध बनाए रखे हैं और भर्ती और पदोन्नति के मामलों में सभी वैधानिक दायित्वों का पालन किया

Staff Welfare – Scheduled Caste / Scheduled Tribe & Other Backward Caste

Our commitment to diversity, inclusion, and equality remains steadfast. The Bank rigorously adheres to the Government of India's reservation policies for Scheduled Castes (SC), Scheduled Tribes (ST), Other Backward Classes (OBC), Economically Weaker Sections (EWS), and Persons with Disabilities (PwDs).

We have maintained cordial industrial relations and complied with all statutory obligations

है। सकारात्मक कार्रवाई नीतियों के अनुरूप, बैंक पदोन्नति प्रक्रिया में उचित अवसर और तैयारी सुनिश्चित करने के लिए सभी पात्र एससी/एसटी उम्मीदवारों को पदोन्नति-पूर्व प्रशिक्षण भी प्रदान करता है।

बैंक प्रभावी शिकायत निवारण सुनिश्चित करने और सकारात्मक और समावेशी कार्यस्थल बनाए रखने के लिए कल्याण संघों के प्रतिनिधियों के साथ नियमित बैठकें आयोजित करता है। सभी स्तरों पर कर्मचारियों के मनोबल और उत्साह को बढ़ाने के लिए हर संभव प्रयास किया गया है।

31 मार्च 2025 तक, 1,648 कर्मचारियों की कुल संख्या में से, एससी/एसटी/ओबीसी कर्मचारियों का प्रतिनिधित्व इस प्रकार है:

- अनुसूचित जाति (एससी): 15%
- अनुसूचित जनजाति (एसटी): 13%
- अन्य पिछड़ा वर्ग (ओबीसी): 32%

दिव्यांग व्यक्तियों के लिए समान अवसर

झारखंड राज्य ग्रामीण बैंक सभी कर्मचारियों को सम्मान और गरिमा के साथ कार्य करने का अवसर प्रदान करते हुए, रोजगार में समान अवसर और समावेशी कार्यस्थल सुनिश्चित करने के लिए प्रतिबद्ध है, जैसा कि “दिव्यांगजन अधिकार अधिनियम, 2016 (RPwD Act, 2016)” में प्रावधानित है। शारीरिक रूप से दिव्यांग कर्मचारियों को सहयोग देने हेतु बैंक निम्नलिखित सुविधाएं प्रदान करता है:

1. **आवागमन भत्ता:** सरकार द्वारा समय-समय पर जारी दिशानिर्देशों के अनुसार सभी दिव्यांग कर्मचारियों को प्रदान किया जाता है।
2. **स्थानांतरण में प्राथमिकता:** कर्मचारियों की व्यक्तिगत आवश्यकताओं को ध्यान में रखते हुए स्थानांतरण के समय प्राथमिकता दी जाती है।
3. **पदोन्नति में आरक्षण:** पदोन्नति प्रक्रिया में 4% आरक्षण प्रदान किया जाता है।

in matters of recruitment and promotion. In alignment with affirmative action policies, the Bank also provides pre-promotion training to all eligible SC/ST candidates to ensure fair opportunity and preparedness in the promotion process.

The Bank conducts regular meetings with representatives of welfare associations to ensure effective grievance redressal and maintain a positive and inclusive workplace. Every effort has been made to boost employee morale and enthusiasm across all levels.

As on 31st March 2025, out of the total manpower strength of 1,648 employees, the representation of SC/ST/OBC staff is as follows:

- Scheduled Caste (SC): 15%
- Scheduled Tribe (ST): 13%
- Other Backward Class (OBC): 32%

Equal Opportunities for Persons with Disabilities (PWDs)

Jharkhand Rajya Gramin Bank is committed to providing equal opportunities in employment and creating an inclusive workplace where all employees are treated with respect and dignity, as per the Rights of Persons with Disabilities Act, 2016 (RPwD Act, 2016). To support physically handicapped staff members, the Bank offers the following facilities:

1. **Conveyance Allowance:** Paid to all disabled employees as per Government guidelines, updated periodically.
2. **Preference in Posting:** Considered during transfers to accommodate individual needs.
3. **Reservation in Promotion:** 4% reservation is provided in the promotion process.

प्रस्तुत: कोहोर्ट सिस्टम

बैंक ने प्रदर्शन मूल्यांकन की निष्पक्षता, पारदर्शिता और प्रभावशीलता को बढ़ाने के उद्देश्य से अपने वार्षिक मूल्यांकन रिपोर्टिंग प्रारूप में कोहोर्ट सिस्टम शुरू किया है। इस प्रणाली के तहत, अधिकारियों को नौकरी में समान भूमिका और प्रदर्शन स्तरों के आधार पर कोहोर्ट में समूहीकृत किया जाता है। यह संरचित दृष्टिकोण तुलनीय कार्य करने वाले सहकर्मियों के बीच तुलना की अनुमति देकर अधिक अनुरूपित और डेटा-संचालित आकलन को सक्षम बनाता है।

कोहोर्ट सिस्टम वर्ष भर कर्मचारी की प्रगति की निरंतर ट्रैकिंग की सुविधा प्रदान करता है और समान कार्यात्मक समूह के सहकर्मियों के सापेक्ष व्यक्तिगत प्रदर्शन को मापने के लिए एक स्पष्ट बेंचमार्क प्रदान करता है। इस पहल से योग्यता को बढ़ावा मिलने, उच्च प्रदर्शन करने वालों की अधिक प्रभावी ढंग से पहचान करने और लक्षित विकास हस्तक्षेपों का समर्थन करने की उम्मीद है।

वित्त वर्ष 2024-25 में नियुक्ति

बैंक ने विभिन्न संवर्गों में रिक्तियों को भरने के लिए वित्तीय वर्ष 2024-25 के लिए नियुक्ति प्रक्रिया को सफलतापूर्वक पूरा किया। 278 विज्ञापित रिक्तियों के विरुद्ध कुल 205 उम्मीदवार बैंक में शामिल हुए। संवर्ग-वार विवरण इस प्रकार हैं:

Sl. No	Cadre	No of Vacancies	Number of Candidates Joined
1	Officer Scale-III	04	02
2	Officer Scale-II	20	11
3	Officer Scale-I	40	36
4	Office Assistant (Multipurpose)	214	156
Total		278	205

स्टाफ स्थिति

स्टाफ की स्थिति दिनांक 31.03.2025 को निम्नानुसार है:

Introducing: Cohort System

The Bank has introduced the Cohort System in its annual appraisal reporting format with the objective of enhancing the fairness, transparency, and effectiveness of performance evaluations. Under this system, officers are grouped into cohorts based on similar job roles and performance levels. This structured approach enables more tailored and data-driven assessments by allowing comparisons among peers performing comparable functions.

The Cohort System facilitates continuous tracking of employee progress over the year and provides a clearer benchmark to measure individual performance relative to peers within the same functional group. This initiative is expected to promote meritocracy, identify high performers more effectively, and support targeted development interventions.

Recruitment in FY 2024-25

The Bank successfully completed the recruitment process for the financial year 2024-25 to fill vacancies arising within various cadres. A total of 205 candidates joined the Bank against 278 advertised vacancies. The cadre-wise details are as follows:

Staff Position

Staff position as on 31.03.2025 is as under:

Staff Position		March 2024	March 2025
1	Officers deputed from Sponsor Bank	04	06
2	Officers/Employees of our Bank	1520	1648
a	Officers	802	862
b	Office Assistant (Multipurpose)	578	688
c	Office Attendant	140	98
Total		1524	1654

नए एचआरएमएस मॉड्यूल का कार्यान्वयन

डिजिटल परिवर्तन की दिशा में एक महत्वपूर्ण पहल करते हुए बेहतर दक्षता व कर्मचारी अनुभव के लिए प्रौद्योगिकी के उपयोग की हमारी प्रतिबद्धता में, हमारे बैंक ने इस वर्ष एक नया डिजिटल एचआरएमएस पोर्टल सफलतापूर्वक शुरू किया है, जो पूर्व एचआरएमएस सिस्टम की तुलना में उन्नत कार्यक्षमताओं और उपयोगकर्ता-केंद्रित सुविधाओं की एक विस्तृत श्रृंखला प्रदान करता है। दिसंबर-2024 से, सभी कर्मचारियों के वेतन संवितरण को इस उन्नत प्रणाली के माध्यम से सुचारू रूप से किया गया है। पोर्टल एक व्यापक और विस्तृत कर्मचारी प्रोफाइल भी उपलब्ध कराता है।

आंतरिक शिकायत समिति

सुरक्षित कार्यस्थल सुनिश्चित करने के लिए, बैंक ने कार्यस्थल पर यौन उत्पीड़न की रोकथाम, निषेध और निवारण के लिए एक आंतरिक शिकायत समिति की स्थापना की है।

कर्मचारी प्रशिक्षण

बैंक ने क्षेत्रीय कार्यालयों/मुख्यालय में आंतरिक कार्यक्रमों और प्रतिष्ठित राष्ट्रीय प्रशिक्षण संस्थानों के सहयोग से 1,347 कर्मचारियों को प्रशिक्षण प्रदान किया।

Implementation of New HRMS Module

In a significant step towards digital transformation and our commitment to leveraging technology for enhanced efficiency and employee experience, our Bank has successfully launched a New Digital HRMS portal this year, which offering a wide array of enhanced functionalities and user-centric features compared to the previous HRMS system. Since December-2024, salary disbursement of all the staff has been seamlessly processed through this upgraded system. The portal hosts a comprehensive and detailed staff profile.

Internal Complaint Committee

To ensure a safe workplace, the Bank has established an Internal Complaint Committee for the prevention, prohibition, and redressal of sexual harassment at the workplace.

Staff Training

The Bank provided training to 1,347 staff members through internal programmes at Regional Offices/Head Office and in collaboration with reputed national training institutes.

2024-25		
NAME OF INSTITUTES / TRAINING CENTERS		NO. OF STAFFS
1	BIRD, Lucknow	15
2	RBI, Kolkata	03
3	BIRD, Kolkata	18
4	BIRD, Mangaluru	01
5	RBI, Ranchi	08
6	SBILD, Ranchi	123
7	SBI, Academy (SBA), Gurugram	03
8	NABARD, Ranchi	12
9	In-House Training Centre	620
10	CAB, Pune	10
11	SBIRB, Hyderabad	347
12	RBI, Patna	33
13	SBI, Jaipur	52
12	Others	102
TOTAL		1347

32. औद्योगिक संबंध

वित्तीय वर्ष 2024-25 के दौरान बैंक के भीतर औद्योगिक संबंध सौहार्दपूर्ण रहा। सकारात्मक और सहयोगात्मक कार्य वातावरण बनाए रखने के लिए बैंक ने लगातार कर्मचारी प्रतिनिधियों के साथ मिलकर कार्य किया है।

33. लेखापरीक्षा और निरीक्षण

आंतरिक लेखापरीक्षा

झारखंड राज्य ग्रामीण बैंक के गठन के बाद, निदेशक मंडल द्वारा एक जोखिम केंद्रित आंतरिक लेखापरीक्षा (आरएफआईए) नीति को मंजूरी दी गई, जिसमें पूर्ववर्ती झारखंड ग्रामीण बैंक और वनांचल ग्रामीण बैंक की जोखिम आधारित आंतरिक लेखापरीक्षा नीतियों की प्रमुख विशेषताएं शामिल की गई हैं। आरएफआईए नीति के अलावा, निरंतर निगरानी और अनुपालन सुनिश्चित करने के लिए बैंक में एक समवर्ती लेखापरीक्षा नीति भी लागू है।

बैंक के संचालन में जोखिम शमन के महत्व को पहचानते हुए, जोखिमों की पहचान करने और उन्हें प्रभावी ढंग से प्रबंधित करने पर अधिक जोर दिया गया है। आरएफआईए नीति न केवल यह आकलन करती है कि मुख्यालय, भारतीय रिजर्व बैंक और भारत सरकार द्वारा जारी निर्धारित प्रक्रियाओं और दिशानिर्देशों का पालन किया जा रहा है या नहीं, बल्कि शाखा स्तर पर अपनाए गए आंतरिक नियंत्रण और जोखिम शमन उपायों की प्रभावशीलता पर भी ध्यान केंद्रित करती है।

32. Industrial Relations

During the financial year 2024-25, industrial relations within the Bank remained harmonious. The Bank has consistently worked in cooperation with employee representatives to maintain a positive and collaborative work environment.

33. Audit & Inspection

Internal Audit

After the formation of Jharkhand Rajya Gramin Bank, a Risk Focused Internal Audit (RFIA) Policy was approved by the Board of Directors, incorporating salient features from the Risk Based Internal Audit Policies of the erstwhile Jharkhand Gramin Bank and Vananchal Gramin Bank. In addition to the RFIA Policy, a Concurrent Audit Policy is also in place in the Bank to ensure continuous monitoring and compliance.

Recognizing the importance of risk mitigation in the Bank's operations, greater emphasis has been laid on identifying and managing risks effectively. The RFIA Policy not only assesses whether the prescribed procedures and guidelines issued by the Head Office, Reserve Bank of India, and the Government of India are being followed but also focuses on the effectiveness of internal controls and risk mitigation measures adopted at branch level.

Internal Audit Coverage Summary (FY 2024-25):		
Particulars	Number of Branches	
Total Branches Due for Audit	297	
Branches Audited up to 31.03.2025	297	
Target for Branch Compliance	273	
Branches with Compliance Closed up to 31.03.2025	273	

Grade	Position as on 31.03.2024	Position as on 31.03.2025
Well Controlled (A+)	14	30
Adequately Controlled (A)	432	420
Moderately Controlled (B)	-	-
Unsatisfactorily Controlled (C)	-	-
Total	446	450

समवर्ती लेखा परीक्षा प्रणाली (CAS)

बैंक में समवर्ती लेखा परीक्षा प्रणाली नियामक प्राधिकरण द्वारा निर्धारित जोखिम संवेदनशील क्षेत्रों को कवर करती है। RBI के दिशा-निर्देशों के अनुसार बैंक द्वारा विकसित जोखिम वर्गीकरण मॉडल के आधार पर शाखाओं को अत्यधिक उच्च जोखिम/बहुत उच्च जोखिम/उच्च जोखिम/मध्यम जोखिम/कम जोखिम के रूप में वर्गीकृत किया गया है। सभी अत्यधिक उच्च जोखिम, बहुत उच्च जोखिम और उच्च जोखिम वाली शाखाएँ समवर्ती लेखा परीक्षा के अंतर्गत आती हैं। समवर्ती लेखा परीक्षक ट्रेजरी संचालन को भी कवर करते हैं। JRG बैंक ने वित्त वर्ष 2024-25 के दौरान समवर्ती लेखा परीक्षा के तहत 215 शाखाओं को कवर किया है।

ऑफसाइट ट्रांजेक्शन मॉनिटरिंग सिस्टम (OTMS)

लेनदेन ऑडिट को मजबूत करने और बैंक के कोर बैंकिंग सिस्टम से गुजरने वाले लेन-देन की ऑफ-साइट निगरानी की नियामक आवश्यकता को पूरा करने के उपाय के रूप में 2022 में JRG बैंक में ऑफसाइट ट्रांजेक्शन मॉनिटरिंग सिस्टम (OTMS) शुरू किया गया था। विकसित जोखिम गतिशीलता को ध्यान में रखते हुए सिस्टम में निरंतर आधार पर सुधार किए जा रहे हैं।

प्रबंधन लेखापरीक्षा

प्रायोजक बैंक, भारतीय स्टेट बैंक ने आरआरबी अधिनियम की धारा 24 के तहत प्रबंधन लेखापरीक्षा की। 04 सितंबर 2023 की निरीक्षण रिपोर्ट में बैंक को ए- रेटिंग दी गई।

नाबार्ड निरीक्षण

बैंकिंग विनियमन अधिनियम, 1949 की धारा 35(6) के तहत, नाबार्ड ने 31.03.2024 तक बैंक की वित्तीय स्थिति का वैधानिक निरीक्षण किया। अंतिम रेटिंग और अंक प्रतीक्षित हैं।

34. ग्राहक सेवा और शिकायत निवारण

बैंक ने ग्राहकों की शिकायतों को प्रभावी ढंग से और तुरंत संबोधित करने के लिए एक मजबूत त्रि-स्तरीय शिकायत

Concurrent Audit System (CAS)

Concurrent Audit System in the Bank covers risk sensitive areas, as prescribed by the Regulatory Authority. Branches are categorised as Extremely High Risk/Very High Risk/High Risk/Medium Risk/Low Risk based on the Risk Categorisation model developed by the Bank as per RBI guidelines. All Extremely High Risk, Very High Risk and High-Risk branches are covered under Concurrent Audit. Concurrent Auditors also cover Treasury Operations. JRG Bank has covered 215 branches under Concurrent Audit during FY 2024-25.

Offsite Transaction Monitoring System (OTMS)

Offsite Transaction Monitoring System (OTMS) was introduced in JRG Bank in 2022 as a measure of strengthening transaction audit and to meet the regulatory requirement of off-site surveillance of transactions passing through Bank's Core Banking System. Enhancements in the system are being carried out on an ongoing basis keeping in view the evolving risk dynamics.

Management Audit

The Sponsor Bank, State Bank of India, conducted the Management Audit under Section 24 of the RRB Act. The Bank was awarded a rating of A- in the inspection report dated 04th September 2023.

NABARD Inspection

Under Section 35(6) of the Banking Regulation Act, 1949, NABARD conducted a statutory inspection of the Bank's financial position as on 31.03.2024. The final rating and marks are awaited.

34. Customer Service and Complaint Handling

The Bank has established a robust three-tier grievance redressal mechanism to address customer complaints effectively and promptly.

निवारण तंत्र स्थापित किया है। यह प्रणाली शाखा, क्षेत्रीय कार्यालय और प्रधान कार्यालय स्तर पर संचालित होती है, यह सुनिश्चित करती है कि शिकायतों को उचित स्तर के प्राधिकारी द्वारा संभाला जाए और संरचित तरीके से हल किया जाए।

बैंक ग्राहक शिकायतों को प्राप्ति की तारीख से अधिकतम 21 दिनों की समय सीमा के भीतर हल करने के लिए प्रतिबद्ध है। सतर्कता पहलुओं से जुड़ी शिकायतों को सतर्कता विभाग को भेजा जाता है और निष्पक्ष तथा उचित जांच सुनिश्चित करने के लिए सतर्कता विभाग द्वारा निपटाया जाता है।

ग्राहक सेवा के प्रति अपनी प्रतिबद्धता को और मजबूत करने के लिए, बैंक ने एक व्यापक **ग्राहक शिकायत निवारण नीति** अपनाई है, जो शिकायतों से निपटने के सिद्धांतों, प्रक्रियाओं और जिम्मेदारियों को रेखांकित करती है। यह नीति सुनिश्चित करती है कि ग्राहकों की चिंताओं को कुशलतापूर्वक और पारदर्शी तरीके से संबोधित किया जाए, जिससे ग्राहकों का विश्वास और संतुष्टि मजबूत हो।

This system operates at the Branch, Regional Office, and Head Office levels, ensuring that grievances are handled at the appropriate level of authority and resolved in a structured manner.

The Bank is committed to resolving customer complaints within a maximum time frame of 21 days from the date of receipt. Complaints involving vigilance aspects are referred to and dealt with by the Vigilance Department to ensure impartial and fair investigation.

To further reinforce its commitment to customer service, the Bank has adopted a comprehensive **Customer Grievance Redressal Policy**, which outlines the principles, procedures, and responsibilities for handling complaints. This policy ensures that customers' concerns are addressed efficiently and transparently, thereby strengthening customer trust and satisfaction.

Number of Complaints received during the FY 2024-25	Number of Complaints disposed during the FY 2024-25	Number of Complaints pending as on 31.03.2025
627	621	06

35. सूचना का अधिकार अधिनियम

सूचना का अधिकार अधिनियम, 2005 के प्रावधानों के अनुसार, बैंक ने पारदर्शिता और सूचना के समय पर प्रसार को सुनिश्चित करने के लिए एक प्रभावी ढांचा तैयार किया है।

सभी क्षेत्रीय प्रबंधकों को उनके प्रशासनिक अधिकार क्षेत्र के तहत अपने संबंधित क्षेत्रीय कार्यालयों और शाखाओं से संबंधित आरटीआई मामलों को संभालने के लिए **केंद्रीय लोक सूचना अधिकारी (सीपीआईओ)** के रूप में नामित किया गया है।

मुख्यालय से संबंधित मामलों के लिए, वरिष्ठ प्रबंधक को सीपीआईओ के रूप में नामित किया गया है।

इसके अतिरिक्त, महाप्रबंधक – सतर्कता को बैंक के किसी भी सीपीआईओ द्वारा लिए गए निर्णयों से उत्पन्न होने वाली प्रथम अपीलों को संबोधित करने के लिए प्रथम अपीलीय प्राधिकारी के रूप में नामित किया गया है।

35. Right to Information Act

In accordance with the provisions of the **Right to Information Act, 2005**, the Bank has put in place an effective framework to ensure transparency and timely dissemination of information.

All Regional Managers have been designated as **Central Public Information Officers (CPIOs)** for handling RTI matters related to their respective Regional Offices and branches under their administrative jurisdiction.

For matters pertaining to the Head Office, the Senior Manager has been designated as the CPIO.

Additionally, the General Manager – Vigilance has been designated as the First Appellate Authority for addressing first appeals arising from the decisions made by any of the Bank's CPIOs.

Number of RTI applications received during the FY 2024-25	Number of RTI applications disposed during the FY 2024-25	Number of RTI applications pending as on 31.03.2025
104	104	Nil

36. निदेशक मंडल की बैठकें

वित्त वर्ष 2024-25 के दौरान, बोर्ड ने 06 बैठकें आयोजित कीं, जिनमें बैंक के संचालन के महत्वपूर्ण पहलुओं की समीक्षा की गई और शासन और प्रदर्शन को मजबूत करने के लिए कई नीतियाँ तैयार की गई।

S. N.	Board Meeting Number	Date of Meeting
1	37	29.04.2024
2	38	25.06.2024
3	39	04.09.2024
4	40	05.12.2024
5	41	04.02.2025
6	42	26.03.2025

आभार

निदेशक मंडल बैंक के सम्मानित ग्राहकों के प्रति उनके निरंतर विश्वास और समर्थन के लिए हार्दिक आभार प्रकट करता है। साथ ही, भारत सरकार, भारतीय रिज़र्व बैंक, नाबार्ड, प्रायोजक बैंक – भारतीय स्टेट बैंक, तथा झारखंड सरकार को उनके निरंतर सहयोग और मार्गदर्शन के लिए धन्यवाद देता है।

निदेशक मंडल समय पर और प्रभावी रूप से वैधानिक लेखा परीक्षण (स्टैच्युटरी ऑडिट) की पूर्णता के लिए अपनी सराहना व्यक्त करता है तथा सभी वैधानिक लेखा परीक्षकों को उनके पेशेवर सहयोग और समर्थन के लिए हार्दिक धन्यवाद प्रेषित करता है।

निदेशक मंडल बैंक के सभी स्टाफ सदस्यों को उनके समर्पण, प्रतिबद्धता और अथक प्रयासों के लिए धन्यवाद देता है, जिनके योगदान से बैंक के व्यवसाय, लाभप्रदता और संचालन उत्कृष्टता में वृद्धि हुई है।

भविष्य की योजनाओं के अंतर्गत, बैंक वित्तीय समावेशन क्षेत्र में अपनी उपस्थिति को मजबूत करने पर केंद्रित है, विशेष रूप से डिजिटल परिवर्तन, ग्रामीण बैंकिंग विस्तार और सामुदायिक पहुंच पर ध्यान केंद्रित करते हुए।

बैंक यह सुनिश्चित करता है कि वह सुलभ और किफायती बैंकिंग सेवाओं के माध्यम से राज्य भर में वित्तीय सशक्तिकरण और समावेशी विकास को आगे बढ़ाने के लिए प्रतिबद्ध है।

निदेशक मंडल की ओर से।

36. Meetings of the Board of Directors

During FY 2024-25, the Board convened 06 meetings, in which critical aspects of the Bank's operations were reviewed and a range of policies were formulated to strengthen governance and performance.



Acknowledgement

The Board of Directors expresses sincere gratitude to the Bank's valued customers for their continued trust and support. The Board also thanks the Government of India, Reserve Bank of India, NABARD, State Bank of India (Sponsor Bank), and the Government of Jharkhand for their invaluable support and guidance.

The Board places on record its appreciation for the timely and effective completion of the statutory audit and conveys heartfelt thanks to all the appointed statutory auditors for their professional support and co-operation.

The Board extends heartfelt thanks to all staff members for their dedication and contributions to the Bank's growth and operational excellence. Looking ahead, the Bank remains focused on strengthening its presence in the financial inclusion sector, with particular emphasis on digital transformation, rural banking expansion, and community outreach.

The Bank reaffirms its commitment to advancing financial empowerment and inclusive growth through accessible and affordable banking services.

For & on behalf of Board of Directors.

JRG Bank Viability Plan 3-Year Strategic Roadmap

S. No.	Key metrics	Starting Position (FY 22)	Ach. (FY 23)	Ach. (FY 24)	Target (FY 25)	Ach. (FY 25)	Gap (FY 25)
1	Total Advances	4007	4898	5878	6760	6897	
	Retail	402	634	903	1393	1074	319
	Agri	2901	3491	4105	4631	4743	
	MSME	495	526	615	736	788	
	Other	209	247	255	0	292	
2	Share of R-M in total advances (%)	22.39%	23.68%	25.83%	31.49%	26.99%	4.50%
3	CD ratio	45.45%	51.36%	56.10%	58.11%	59.61%	
4	Total RAM Advances per Branch	8.59	10.45	12.64	15.19	14.71	0.48
5	Total Income (INR)	971	1043	1152	1364	1296	68
6	Yield on Advance (%)	9.85%	9.83%	10.41%	10.30%	10.07%	0.23%
7	YoY change in cost of funds (%)	-0.23%	-0.07%	0.14%	-0.07%	0.11%	0.18%
8	Net Interest Margin (%)	3.19%	3.98%	4.53%	4.53%	4.05%	0.48%
9	Share of non-interest income in Total Income (%)	18.78%	14.14%	7.41%	20.00%	10.93%	9.07%
10	Cost to Income Ratio (%)	39.72%	39.97%	39.40%	39.30%	48.61%	-9.31%
11	Operating Profit / Total Assets	2.89%	2.79%	2.75%	2.94%	2.43%	0.51%
12	Net Profit growth (YoY) (%)	129.01%	28.56%	22.91%	--	46.24%	
13	Return on Assets (%)	0.64%	0.77%	0.87%	1.66%	1.17%	0.49%
14	Return on Equity (%)	15.45%	16.39%	13.74%	21.00%	19.30%	1.70%
15	Total Deposits	8816	9537	10479	11632	11570	62
16	SA deposits (%)	64.82%	66.72%	66.64%	66.00%	67.51%	
17	CASA (%)	66.35%	68.32%	68.30%	68.00%	69.02%	
18	CASA Deposit per branch	13.23	14.64	16.08	17.77	17.78	-
19	Credit RWA / Total Assets	28.55%	33.63%	37.66%	30.00%	40.72%	-10.72%
20	Fresh Slippage Ratio	4.40%	2.36%	1.98%	2.00%	1.69%	
21	Portfolio in SMA 0,1 and 2 buckets (%)	3.80%	12.92%	11.19%	2.50%	15.53%	-12.63%
22	Stressed Assets / Gross Advances (%)	10.23%	17.72%	14.88%	6.00%	18.50%	-12.50%
23	Gross NPA (%)	6.42%	4.80%	3.69%	2.99%	2.96%	
24	Provision coverage ratio (%)	70.34%	75.89%	75.99%	80.00%	83.66%	
25	Upgradation rate (% of opening GNPA's)	56.62%	30.82%	34.22%	58.00%	36.16%	21.84%
26	Recovery rate (% of opening GNPA's)	14.79%	10.43%	4.87%	22.52%	2.66%	19.86%
27	Net NPAs / Net Worth	15.95%	9.84%	6.10%	5.00%	3.81%	1.19%
28	Digital financial transactions (%) by volume	88.79%	83.33%	88.20%	92.00%	89.57%	2.43%
29	Digitally active customers on MB, IB & Other channels (%)	50%	54.89%	54.91%	60.00%	55.74%	4.26%
30	Total business per employee	8.24	9.16	10.76	11.9	11.21	0.69
31	Total business per branch	28.94	32.44	36.76	41.33	41.13	0.20
32	Atal Pension Yojana	171.80%	382.75%	268.26%	100.00%	410.00%	
33	PMJJBY	48%	67.06%	108.76%	100.00%	104.00%	
34	PMSBY	27%	82.16%	114.42%	100.00%	120.00%	
35	Mudra Loans disbursed in FY ending on						
	Number of Accounts	3708	21307	11510	4635	8207	
	Average ticket size	0.52 Lakh	1.89 Lakh	2.82 lakh	1 Lakh	4.45 Lakh	
36	Kisan Credit Card Scheme- Operative A/c						
	Number of Accounts	353541	355964	354847	441926	352757	89169
	Average ticket size	0.57 Lakh	0.64 lakh	0.67 lakh	0.80 Lakh	0.70 Lakh	0.10 lakh

New Branches Opening - Strengthening Presence



Extending Credit - Loan Disbursement to Beneficiaries



Ensuring Social Security - PM Insurance Claims



Honouring Achievers Celebrating Contributions



Bank's Viability Plan - Meeting at NABARD, R.O.- Ranchi



Token of Respect - A Warm Acknowledgement



Financial Literacy Camps – Educating for a Better Tomorrow



सांविधिक लेखा परीक्षक STATUTORY AUDITORS



CA Keshaw Kumar Harodia
Partner



CA Raj Kumar Agarwal
Partner

CENTRAL AUDITOR K A S G & Co. के ए एस जी एण्ड कम्पनी BRANCH AUDITORS

A. K. Agarwal & Associates ए के अग्रवाल एंड एसोसिएट्स	A K Singhanian & Co. ए.के. सिंघानिया एंड कं.
Ashish Khawal & Co. आशीष खोवाल एंड कं.	R K Patania & Co. आर.के. पटानिया एंड कं.
A K Kejariwal & Associates ए के केजरीवाल एंड एसोसिएट्स	R K Garodia & Co. आर.के. गारोडिया एंड कं.
Dudani & Associates दुदानी एंड एसोसिएट्स	Govind Agarwal & Associates गोविन्द अग्रवाल एंड एसोसिएट्स
Agarwal A & Co. अग्रवाल ए एंड कं.	N K Singh & Associates एन.के. सिंह एंड एसोसिएट्स
P S Paul & Co. पी.एस. पॉल एंड कं.	P S Keshri & Co. पी.एस. केशरी एंड कं.
K Pandeya & Co. के पांडेया एंड कंपनी	Sinha & Ghelani सिन्हा एंड घेलानी
KKM & Co केकेएम एंड कंपनी	Prasad Kumar & Co प्रसाद कुमार एंड कंपनी
Nayak Agarwal & Company नायक अग्रवाल एंड कंपनी	S K Sultania एस के सुल्तानिया

KASG & Co.

Chartered Accountants



Independent Auditor's Report

To,
The Members of Jharkhand Rajya Gramin Bank

Report on the Audit of the Financial Statements

Opinion

1. We have audited the accompanying financial statements of Jharkhand Rajya Gramin Bank ('the Bank'), which comprise the Balance Sheet as at 31 March 2025 and the Profit and Loss Account and the cash flow statement for the year then ended, and notes to financial statements including a summary of significant accounting policies and other explanatory information in which are included in the returns for the year ended on that date of:

- i) 48 branches audited by us and
- ii) 270 branches (excl one SARB) audited by statutory branch auditors.

The branches audited by us and those audited by other auditors have been selected by the Bank in accordance with the guidelines issued to the Bank by the National Bank for Agricultural and Rural Development ('NABARD'). Also incorporated in the Balance Sheet and the Profit and Loss Account are the returns from 131 branches & 1 Service Branch which have not been subjected to audit. These unaudited branches account for 24.65 percent of advances, 26.51 per cent of deposits, 12.30 per cent of interest income and 19.86 per cent of interest Expenses.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Regional Rural Bank Act, 1976 and circulars and guidelines issued by the Reserve Bank of India (RBI) and National Bank for Agriculture and Rural Development (NABARD) from time to time and in the manner so required for bank and are in conformity with accounting principles generally accepted in India and:

- a. the Balance Sheet, read with the notes thereon is a full and fair Balance Sheet containing all the necessary particulars, is properly drawn up so as to exhibit a true and fair view of the state of affairs of the Bank as at 31st March, 2025;
- b. the Profit and Loss Account, read with the notes thereon shows a true & fair balance of profit; and
- c. the Cash Flow Statement gives a true and fair view of the cash flows for the year ended on that date;

Basis for Opinion



2. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to

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our audit of the financial statements prepared in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI, and provisions of section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ("RBI") & NABARD from time to time and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

3. Attention is invited to the following matters:

a. Automated Provisioning Functionality

Currently provisioning is performed manually in compliance with RBI norms. However, Board of Directors meeting dated 05/12/2024 resolved and approved that Automated Provisioning Functionality in the Bank should be implemented. In the meeting it was apprised to the Board Members that said matter is under process for all SBI Sponsored RRBs and it is expected that it will be started after March 2025.

b. Reversal of Deferred Tax Assets of Rs. 134.36 Crores & Corresponding Reserve

The bank had recognized Deferred Tax Assets through Reserves and Surplus in F.Y. 2023-24 of Rs. 134.36 Crores to offset bank's prior year losses as per Income-tax provisions.

Since loss claims were under dispute, it has been decided by the Management not to offset the prior year losses.

Accordingly, the management has reversed the deferred tax assets and corresponding reserve as on 31.12.2024 by Rs. 134.36 Crores in the Financial Statements which was Limited Reviewed by the then Statutory Auditors and approved by the Board of Directors.

Our report is not qualified in respect of these matters.

Key Audit Matters

4. Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the Key Audit Matters to be communicated in our report:-



Sl. No	Key Audit Matters	How it has been addressed
1	<u>Classification of Advances, Income Recognition, Identification of and provisioning for non-performing Advances (Refer Schedule 9 read with Note 4 of Schedule 18 to the financial statements)</u> Advances include Cash credits, Overdrafts, Loans repayable on demand and Term loans. These are further categorised as secured by Tangible assets (including advances against Book Debts), covered by Bank/Government Guarantees and Unsecured advances. Advances constitute 44.79 per cent of the Bank's total assets. They are, inter-alia, governed by income recognition, asset classification and provisioning (IRAC) norms and other circulars and directives	Our audit approach towards advances with reference to the IRAC norms and other related circulars/directives issued by RBI/NABARD and internal policies and procedures of the Bank includes the testing of the following:- A. The accuracy of the data input in the system for income recognition, classification into performing and non-performing Advances and provisioning in accordance



issued by the RBI/NABARD from time to time which provides guidelines related to classification of Advances into performing and non-performing Advances (NPA). The Bank classifies these Advances based on IRAC norms as per its accounting policy No. 3.2

Identification of performing and non-performing Advances involves establishment of proper mechanism. The Bank accounts for all the transactions related to Advances in its Information Technology System (IT System) viz. Core Banking Solution (CBS) which identifies whether the advances are performing or non-performing. Further, NPA classification is done through IT System (CBS) and provisioning of advances (Performing or non performing) as per the Income Recognition and Asset Classification Norms is being done outside the system using tools like Microsoft Excel.

The income recognition asset classification and provisioning if not done properly as per the IRAC norms issue by Reserve Bank of India, may materially impact the financial statements of the bank. Hence, same was taken as Key Audit Matter.

with the IRAC norms in respect of the branches allotted to us;

B. Existence and effectiveness of monitoring mechanisms such as Internal Audit, Systems Audit, Credit Audit, Stock Audit, Legal Audit and Concurrent Audit as per the policies and procedures of the Bank;

C. We have examined the efficacy of various internal controls over advances to determine the nature, timing and extent of the substantive procedures and compliance with the observations of the various audits conducted as per the monitoring mechanism of the Bank and NABARD Inspection.

D. In carrying out substantive procedures at the branches allotted to us, we have examined all large advances while other advances have been examined on a sample basis.

E. Reliance is also placed on Audit Reports of other Statutory Branch Auditors.

F. We have also relied on the reports of External IT System Audit experts with respect to the business logics / parameters inbuilt in CBS for tracking, identification and stamping of NPAs and provisioning in respect thereof.

G. We have performed extensive procedures for verification of the



		procedure of computation of Provisions outside the IT System, its correctness and the reconciliation of the same with the books of accounts.
(ii)	<u>Assessment of Provisions and Contingent liabilities in respect of certain litigations including Direct and Indirect Taxes, various claims filed by other parties not acknowledged as debt (Schedule 12 read with Note 17 (i) of Schedule 18 to the financial statements):</u> There is high level of judgement required in estimating the level of provisioning. The Bank's assessment is supported by the facts of matter, their own judgment, past experience, and advice from legal and independent tax consultants wherever considered necessary. Accordingly, unexpected adverse outcomes may significantly impact the Bank's reported profit and state of affairs presented in the Balance Sheet. We determined the above area as a Key Audit Matter in view of associated uncertainty relating to the outcome of these matters which requires application of judgment in interpretation of law. Accordingly, our audit was focused on analysing the facts of subject matter under consideration and judgments/ interpretation of law involved.	Our audit approach involved:- A. Understanding the current status of the litigations/tax assessments B. Examining recent orders and/or communication received from various tax authorities/ judicial forums and follow up action thereon; C. Evaluating the merit of the subject matter under consideration with reference to the grounds presented therein and available independent legal / tax advice. D. Review and analysis of evaluation of the contentions of the Bank through discussions, collection of details of the subject matter under consideration, the likely outcome and consequent potential outflows on those issues
(iii)	<u>Classification and Valuation of Investments, Identification of and provisioning for Non-Performing Investments (Schedule 8 read with Note 3 of Schedule 18 to the financial statements):</u> Investments include investments made by the Bank in various Government Securities, Bonds, Debentures, and other approved securities Investments constitute 30.52 per cent of the Bank's total assets. These are governed by the circulars and	Our audit approach towards Investments with reference to the RBI/NABARD Circulars/directives included the review and testing of the design, operating effectiveness of internal controls and substantive audit procedures in relation to valuation, classification, identification of



directives of the RBI/NABARD. These directions of RBI, inter-alia, cover valuation of investments, classification of investments, identification of non-performing investments, the corresponding non-recognition of income and provision there against.

The valuation of each category (type) of the aforesaid securities is to be done as per the method prescribed in circulars and directives issued by the RBI/NABARD which involves collection of data/information from various sources such as FIMMDA rates, rates quoted on BSE/NSE. Considering the complexities and extent of judgement involved in the valuation, volume of transactions, investments on hand and degree of regulatory focus, this has been determined as a Key Audit Matter. Accordingly, our audit was focused on valuation of investments, classification, identification of non-performing investments and provisioning related to investments.

The bank has appointed SBI Funds Management Limited (SBI-FML), the portfolio management service provider for managing SLR & Non-SLR Funds on non-discretionary basis, on 11.01.2022, and all investments/dis-investments is done on their suggestions after approval of the Investment Committee.

Further, the bank has been compiling the investment register in Excel tool and has been making all the calculations using the same tool.

non performing investments (NPIs)

In particular:

- A. We evaluated and understood the Bank's internal control system to comply with relevant RBI/NABARD guidelines regarding valuation, classification, identification of NPIs
- B. We assessed and evaluated the process adopted for collection of information from various sources for determining fair value of these investments;
- C. For the selected sample of investments in hand, we tested accuracy and compliance with the RBI Master Circulars/NABARD and directions by re-performing valuation for each category of security. Samples were selected after ensuring that all the categories of investments (based on nature of security) were covered in the sample;
- D. We carried out substantive audit procedures to recompute independently the provision to be maintained and depreciation to be provided in accordance with the circulars and directives of the RBI/NABARD.
- E. We have tested the Investments including related documents maintained in Excel with the financial statements to ensure the compliance with



		the presentation and disclosure requirements as per the aforesaid RBI/NABARD disclosures. F. We have also examined on sample basis that, purchase/sale of the SLR/Non-SLR securities, are being made on the recommendation of SBI-FML, after approving the same by Investment Committee of the Bank.
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Information Other than the Financial Statements and Auditor's Report Thereon

5. The Bank's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors' Report etc in the Annual Report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the Other Information that we obtained prior to the date of this Auditors' Report, we conclude that there is a material misstatement of this Other Information, we are required to report that fact. We have nothing to report in this regard.



When we read the Directors' Report, including annexures in Annual Report, if any, thereon, if we conclude that there is a material misstatement therein, we are required to communicate the matter to Those Charged with Governance.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

6. The Bank's Board of Directors is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards, and provisions of Section 29 of the Banking Regulation Act, 1949 and circulars and guidelines issued by the Reserve Bank of India ('RBI') and the National Bank for Agricultural and Rural Development (NABARD) from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may



involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Bank's Internal Control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of the misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in :

(i) planning of the scope of our audit work and evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current periods and are therefore the Key Audit Matters. We describe these matters in our auditors report unless law or regulation precludes public disclosure about the matters or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would be determined that a matter should not be communicated in our report because the adverse



consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

8.

- a. We did not audit the financial statements / information of 270 branches (excluding one SARB) and processing centres included in the financial statements of the Bank whose financial statements / financial information reflect total assets of Rs. 7181.31 Crores as at 31st March 2025 and total revenue of Rs. 329.43 Crores for the year ended on that date, as considered in the financial statements. These branches and processing centres cover 55.68% of advances, 56.91% of deposits and 54.02% of Non-performing assets as at 31st March 2025 and 25.13% of revenue for the year ended 31st March 2025. The financial statements / information of these branches have been audited by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of branches, is based solely on the report of such branch auditors.
- b. The data extracted from Bancs24 software has been compiled for preparation of financial statements for this year.

Our opinion is not modified in respect of this matter.

Report on Other Legal and Regulatory Requirements

9. The Balance Sheet and the Profit and Loss Account have been drawn up in Form A & Form B respectively of the Third Schedule to the Banking Regulations Act, 1949;

Subject to the limitations of the audit indicated in paragraphs 6 to 8 above and as required by the Regional Rural Bank Act, 1976 and subject to the limitations of disclosure required therein, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit and have found them to be satisfactory;
- b. The transactions of the branch which have come to our notice have been within the powers of the Bank; and
- c. the returns received from the branch have been found adequate for the purposes of our audit.

10. We further report that:

- a. in our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from branches not visited by us;



- b. the Balance Sheet, and the Profit and Loss Account dealt with by this report are in agreement with the books of account and with the returns received from the branches not visited by us;
- c. the reports on the accounts of the branch offices audited by branch auditors of the bank have been sent to us and have been properly dealt with by us in preparing this report; and
- d. In our opinion, the Balance Sheet, and the Statement of Profit and Loss Account comply with the applicable accounting standards, to the extent they are not inconsistent with the accounting policies prescribed by RBI.

For K A S G & Co.
Chartered Accountants
Firm Registration No.: 002228C



CA. Keshaw Kumar Harodia
Partner
Membership No.: 034751

Place: Ranchi
Date: 28.04.2025

UDIN: 25034751BMLZQN2299



JHARKHAND RAJYA GRAMIN BANK

Head Office: Ranchi

FORM 'A'

Audited Balance Sheet as on 31-03-2025

(Amt in ₹ '000')

CAPITAL AND LIABILITIES	Schedule	As on 31-03-2025 (Current Year)	As on 31-03-2024 (Previous Year)
CAPITAL	1	2747857	2747857
Reserves & Surplus	2	6032279	5681618
Deposits	3	115701817	104785110
Borrowings	4	23495546	20725910
Other Liabilities & Provisions	5	6012238	7696296
TOTAL:		153989737	141636791
ASSETS			
Cash & Balances with Reserve Bank of India	6	4914613	4959823
Balance with banks & money at call & short notice	7	27049659	24151643
Investments	8	47000456	47688957
Advances	9	67256071	57132759
Fixed Assets	10	114231	104202
Other Assets	11	7654707	7599407
TOTAL:		153989737	141636791
Contingent Liabilities	12	1759054	1018309
Bills for collection		0	0

For Jharkhand Rajya Gramin Bank

(Madan Mohan Bariar)

Chairman

Date: 28-04-2025



For K A S G & Co.

Chartered Accountants

FRN: 002228C

FRN:

002228C

CA Kishore Kumar Harodia

Partner

(Member No.: 034751)

UDIN: 25034751BMLZBN2299

Place: Ranchi

Date: 28-04-2025

- Through V.C. -

(Rajeev Kumar Verma)

Director

- Through V.C. -

(Suvendu Narayan Das)

Director

(Arvind Ekka)

Director

(Gaurav Kumar)

Director

(Rajeshwari B)

Director

(Shashi Bhushan Mehra)

Director

(Prem Mittal)

Director

- Through V.C. -

(Dr. Rajshree Jayanty)

Director


JHARKHAND RAJYA GRAMIN BANK

Head Office: Ranchi

FORM 'B'
Profit & Loss Account for the year ended on 31-03-2025

(Amt in ₹ '000')

	Schedule	Year Ended 31-03-2025 (Current Year)	Year Ended 31-03-2024 (Previous Year)
I. INCOME			
Interest earned	13	11544574	10662288
Other Income	14	1417069	853701
TOTAL:		12961643	11515989
II. EXPENDITURE			
Interest expended	15	5686202	5099048
Operating expenses	16	3536939	2528107
Provisions and contingencies	16 a	2044198	2730220
TOTAL:		11267339	10357375
III. Profit and Loss			
Net Profit/Loss (-) for the year		1694304	1158614
Profit/Loss (-) brought forward			
TOTAL:		1694304	1158614
IV. APPROPRIATIONS			
Transfer to statutory reserves		338861	231723
Transfer to other reserves (Including IFR)		1355443	926891
Transfer to Capital Reserve		0	0
Balance carried over to balance sheet		0	0
TOTAL:		1694304	1158614

For Jharkhand Rajya Gramin Bank

(Madan Mohan Bariar)

Chairman

Date: 28-04-2025



For K A S G & Co.

Chartered Accountants

 FRN: 002228C
FRN: 002228C

CA Reshaw Kumar Harodia

Partner

(Member No.: 034751)

UDIN: 25034751BMLZ&N2299

Place: Ranchi

Date: 28-04-2025

- Through V.C. -

 (Rajeev Kumar Verma)
Director

- Through V.C. -

 (Suvendu Narayan Das)
Director

 (Arvind Ekka)
Director

 (Gaurav Kumar)
Director

 (Rajeshwari B)
Director

 (Shashi Bhushan Mehra)
Director

 (Prem Mittal)
Director

 (Dr. Rajshree Jayanty)
Director

Schedule 1 - CAPITAL			
		(Amt in ₹ '000')	
		As on 31-03-2025 (Current Year)	As on 31-03-2024 (Previous Year)
I. FOR NATIONALISED BANKS			
(Fully owned by Central Government)			
		Nil	Nil
II. FOR BANKS INCORPORATED OUTSIDE INDIA			
Capital			
(i) The amount brought in by banks by way of start-up capital as prescribed by RBI Should be shown under this head			
		Nil	Nil
(ii) Amount of deposit kept with the RBI under Section 11(2) of the Banking Regulation Act 1949			
	TOTAL:	Nil	Nil
III. FOR OTHER BANKS			
(A) Authorised Capital			
2000000000 shares of ₹10/- each		20000000	20000000
(B) Issued Capital			
274785682 shares of ₹10/- each		2747857	2747857
(C) Subscribed Capital			
274785682 shares of ₹10/- each		2747857	2747857
(D) Called-up Capital			
274785682 shares of ₹10/- each		2747857	2747857
Less: Calls unpaid		0	0
Add: Forfeited shares		0	0
(E) Share Capital Deposit (By Govt. of India)			
		0	0
(F) Share Capital Deposit (By Govt. of Jharkhand)			
		0	0
(G) Share Capital Deposit (By Sponsor Bank)			
		0	0
	TOTAL:	2747857	2747857
	TOTAL:	2747857	2747857
Note:			
1) Amount of Perpetual Bond ₹51525 (000) for March-25 and March-24 in Schedule-1 is reported to Schedule 4 under borrowing from Sponsor Bank.			
2) Amount of Floating Provision of Standard Asset ₹135693 (000) for March-25 and March-24 in Schedule-1 is reported to Schedule 5 under provision.			
As per Guidelines of RBI Circular No. RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 Dated August 30, 2021.			



Schedule 2 - RESERVES & SURPLUS		(Amt in ₹ '000')	
		As on 31-03-2025 (Current Year)	As on 31-03-2024 (Previous Year)
I. Statutory Reserves		1508607	1169746
Opening Balance		1169746	938023
Addition during the year		338861	231723
Deductions during the year		-	-
II. Capital Reserves		127073	127073
Opening Balance		127073	127073
Addition during the year		-	-
Deductions during the year		-	-
III. Share Premium		-	-
Opening Balance		-	-
Addition during the year		-	-
Deductions during the year		-	-
IV. Revenue and other Reserves		4396599	4384799
Opening Balance		4384799	2114265
Addition during the year		1355443	2270534
Deductions during the year		1343643	-
TOTAL:		6032279	5681618
V. Balance of Profit and Loss Account		-	-
TOTAL (I, II, III, IV and V)		6032279	5681618

Schedule 3 - DEPOSITS		(Amt in ₹ '000')	
		As on 31-03-2025 (Current Year)	As on 31-03-2024 (Previous Year)
A. I. Demand Deposits		1737508	1739616
(i) From Banks		-	-
(ii) From others		1737508	1739616
II. Savings Bank Deposits		78114930	69830323
III. Term Deposits		35849379	33215171
(i) From Banks		-	-
(ii) From Others		35849379	33215171
TOTAL: (I, II, III)		115701817	104785110
B. (i) Deposits of branches in India		115701817	104785110
(ii) Deposits of branches outside India		-	-
TOTAL:		115701817	104785110



SCHEDULE 4 - BORROWINGS		(Amt in ₹ '000')	
		As on 31-03-2025 (Current Year)	As on 31-03-2024 (Previous Year)
I. Borrowings in India			
(i) Reserve Bank of India		-	-
(ii) Other Banks		1134374	465428
(iii) Other institutions and agencies			
(i) NABARD		22193376	20050930
(ii) NBCFDC		2991	10445
(iii) NSTFDC		144364	172160
(iv) NHFDC		-	-
(v) NSKFDC		-	-
(vi) NSFDC		20441	26947
TOTAL (I)		23495546	20725910
II. Borrowings outside India			
		-	-
TOTAL: (I and II)		23495546	20725910
Secured borrowings included in I and II above - ₹		22193376	20050930

SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS		(Amt in ₹ '000')	
		As on 31-03-2025 (Current Year)	As on 31-03-2024 (Previous Year)
I. Bills payable			
		204350	197661
II. Inter office adjustment (net)			
		-	1260
III. Interest accrued			
		3453315	3189569
IV. Others (Including provisions)			
		2354573	4307806
TOTAL:		6012238	7696296

SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA		(Amt in ₹ '000')	
		As on 31-03-2025 (Current Year)	As on 31-03-2024 (Previous Year)
I. Cash in Hand (including foreign currency notes)			
		157938	182998
II. Balance with Reserve Bank of India			
		4756675	4776825
(a) in Current account		4756675	4776825
(b) in other accounts		-	-
TOTAL: (I and II)		4914613	4959823



SCHEDULE 7 - BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE		(Amt in ₹ '000')	
		As on 31-03-2025 (Current Year)	As on 31-03-2024 (Previous Year)
I. In India			
(i) Balances with Banks		27049659	24151643
(a) In Current Accounts		867030	379781
(b) In other Deposit Accounts		26182629	23771862
(ii) Money at call and short notice		-	-
(a) With Banks		-	-
(b) With other Institutions		-	-
TOTAL: (I and II)		27049659	24151643
II. Outside India			
(i) in Current Accounts		-	-
(ii) in Other Deposit Accounts		-	-
(iii) Money at call & short notice		-	-
TOTAL: (I, II and III)		-	-
GRAND TOTAL: (I and II)		27049659	24151643

SCHEDULE 8 - INVESTMENTS		(Amt in ₹ '000')	
		As on 31-03-2025 (Current Year)	As on 31-03-2024 (Previous Year)
I. Investments in India in			
(i) Government Securities		45348245	46176528
(ii) Other approved Securities		-	-
(iii) Shares		269	269
(iv) Debentures and Bonds		1163179	1183397
(v) Subsidiaries and/or joint ventures		-	-
(vi) Others (Mutual Funds)		488763	328763
TOTAL:		47000456	47688957
II. Investment outside India			
(i) Government Securities (including local authorities)		-	-
(ii) Subsidiaries and/or Joint ventures abroad		-	-
(iii) Other Investments (to be specified)		-	-
TOTAL:		-	-
GRAND TOTAL: (I and II)		47000456	47688957



SCHEDULE 9 - ADVANCES		(Amt in ₹ '000')	
		As on 31-03-2025 (Current Year)	As on 31-03-2024 (Previous Year)
A. i) Bill purchased and discounted		-	-
ii) Cash credit, overdrafts and loans repayable on demand		52118610	44847322
iii) Term Loans		15137461	12285437
TOTAL:		67256071	57132759
B. i) Secured by tangible assets		64866050	54399359
ii) Covered by Bank/Government Guarantees		-	-
iii) Unsecured		2390021	2733400
TOTAL:		67256071	57132759
C.I. Advances in India			
i) Priority Sectors		57361688	49514357
ii) Public Sector		-	-
iii) Bank		-	-
iv) Others		9894383	7618402
TOTAL:		67256071	57132759
C.II Advances outside India			
i. Due from Banks		-	-
ii. Due from others		-	-
(a) Bills purchased & Discounted		-	-
(b) Syndicated Loans		-	-
(c) Others		-	-
TOTAL:		-	-
GRAND TOTAL: (C I & C II)		67256071	57132759
Note: Amount of Advances for March-25 & March-24 in Schedule-9 are reported net of provision for all Segments as per guidelines of RBI Circular No. RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 Dated August 30, 2021			
ADVANCES		As on 31-03-2025 (Current Year)	As on 31-03-2024 (Previous Year)
Provision Kept under NPA		1710660	1648005
Gross Advances		68966731	58780764



SCHEDULE 10 - FIXED ASSETS		(Amt in ₹ '000')	
		As on 31-03-2025 (Current Year)	As on 31-03-2024 (Previous Year)
I. Permisses			
At cost as on 31st March of the preceding year		-	-
Additions during the year		-	-
Deduction during the year		-	-
Depreciation to date		-	-
II. Other Fixed Assets (Including furniture & fixtures)			
At cost as on 31st March of the preceding year		566324	563421
Addition during the year		23503	3855
Deduction during the year		0	952
Depreciation to date		475596	462122
TOTAL: (I and II)		114231	104202

SCHEDULE 11 - OTHER ASSETS		(Amt in ₹ '000')	
		As on 31-03-2025 (Current Year)	As on 31-03-2024 (Previous Year)
I. Inter-office adjustments(net)		1715	-
II. Interest accrued		2413220	2632707
III. Tax paid in advance/deducted at source		519887	491892
IV. Stationery and stamps		3031	3010
V. Non-banking assets acquired in satisfaction of claims		-	-
VI. Others		4716854	4471798
TOTAL:		7654707	7599407

SCHEDULE 12 - CONTINGENT LIABILITIES		(Amt in ₹ '000')	
		As on 31-03-2025 (Current Year)	As on 31-03-2024 (Previous Year)
I. Claims against the bank not acknowledged as debts		721619	804836
II. Liability for partly paid investments		-	-
III. Liability on account of outstanding forward exchange contracts			
IV. Guarantees given on behalf of constituents			
(a) In India		80554	196220
(b) Outside India		-	-
V. Acceptances, endorsement & other obligations		-	-
VI. Other Items for which the Bank is Contingently liable		956881	17253
TOTAL:		1759054	1018309



SCHEDULE 13 - INTEREST EARNED		(Amt in ₹ '000')	
		Year Ended 31-03-2025 (Current Year)	Year Ended 31-03-2024 (Previous Year)
I. Interest/discount on advances/bills		6370938	5555290
II. Income on investments		5173636	5106499
III. Interest on balance with Reserve Bank of India & other Inter-Bank funds		-	-
IV. Others		-	499
TOTAL:		11544574	10662288

SCHEDULE 14 - OTHER INCOME		(Amt in ₹ '000')	
		Year Ended 31-03-2025 (Current Year)	Year Ended 31-03-2024 (Previous Year)
I. Commission, Exchange & Brokerage		323488	308293
II. Profit on sale of investments		102743	-
Less: loss on sale of Investment		-	(51937)
III. Profit on revaluation of investments		-	-
Less: loss on revaluation of Investment		-	-
IV. Profit on sale of land, buildings and other assets		-	79
Less: loss on sale of land, buildings and other assets		-	-
V. Profit on exchange transactions		-	-
Less: Loss on exchange transactions		-	-
VI. Income earned by way of dividends, etc. from subsidiaries/companies and/ or joint ventures abroad/in India		-	-
VII. Miscellaneous Income		990838	597266
TOTAL:		1417069	853701



SCHEDULE 15 - INTEREST EXPENDED		(Amt in ₹ '000')	
		Year Ended 31-03-2025 (Current Year)	Year Ended 31-03-2024 (Previous Year)
I. Interest on deposits		4152124	3713324
II. Interest on Reserve Bank of India/Inter-bank borrowings		38283	43510
III. Others		1495795	1342214
TOTAL:		5686202	5099048

SCHEDULE 16 - OPERATING EXPENSES		(Amt in ₹ '000')	
		Year Ended 31-03-2025 (Current Year)	Year Ended 31-03-2024 (Previous Year)
I. Payment to and provisions for employees		2571197	1715970
II. Rent, taxes and lighting		151541	103837
III. Printing & stationery		11516	13584
IV. Advertisement and publicity		4484	167
V. Depreciation on banks' property		13474	15203
VI. Professional fees, allowances & Expenses		12216	8651
VII. Director's fees and expenses (including branch auditors)		25170	13177
VIII. Law charges		950	1592
IX. Postage, Telegram & Telephones etc.		2793	3219
X. Repairs and maintenance		11085	9034
XI. Insurance		149708	154495
XII. Other expenditure		582805	489178
TOTAL:		3536939	2528107

SCHEDULE 16a - PROVISIONS AND CONTINGENCIES		(Amt in ₹ '000')	
		Year Ended 31-03-2025 (Current Year)	Year Ended 31-03-2024 (Previous Year)
I. Provision for Standard Advances		30000	20000
II. Provision for NPA Advances		300000	50000
III. Provision for NPI		-	269
IV. Provision for M2M		(199330)	-
V. Provision for Fraud & Robberies		64028	11488
VI. Provision for Leave Encashment		55500	-
VII. Provision for Pension Liability		710000	1353600
VIII. Provision for Gratuity		55000	50000
IX. Provision for Deferred Tax		-	(391)
X. Provision for Wage Revision & Others (Employee Welfare & Branch Visibility)		(2000)	392000
XI. Provision for Tax		1031000	853254
TOTAL:		2044198	2730220




JHARKHAND RAJYA GRAMIN BANK
Head Office: Ranchi
**3rd Floor, Zila Parishad Market Complex, Kutchery Road, Ranchi,
Jharkhand-834001**
**SCHEDULE – 17 - SIGNIFICANT ACCOUNTING POLICIES for FY 2024-25
(31.03.2025)**
A. Background:

Jharkhand Rajya Gramin Bank (JRGB or the Bank) established under the Regional Rural Bank Act, 1976, is a banking and financial services statutory body engaged in providing a wide range of products and services to individuals, commercial enterprises, corporates, public bodies and institutional customers. The Bank is governed by the Banking Regulation Act, 1949 and the Regional Rural Bank Act, 1976.

Jharkhand Rajya Gramin Bank came into existence on 1st April 2019 (Sponsored by State Bank of India) by Amalgamation of Vananchal Gramin Bank (Sponsored by State Bank of India) & Jharkhand Gramin Bank (Sponsored by Bank of India) as per Govt. of India notification No. F.No. 7/8/2017-RRB(JHARKHAND)

Following are the Significant Accounting Policies of Jharkhand Rajya Gramin Bank i.e. the specific accounting principles and methods of applying these principles in the preparation and presentation of consolidated financial statements of JRGB.

B. Basis of Preparation:

The Bank's consolidated financial statements have been prepared in accordance with requirements under the Third Schedule of the Banking Regulation Act, 1949. The accounting and reporting policies of the Bank conform to Generally Accepted Accounting Principles in India (Indian GAAP), comprising of regulatory norms / guidelines prescribed by the National Bank for Agriculture and Rural Development (NABARD)/ Reserve Bank of India (RBI), Banking Regulation Act-1949, Regional Rural Bank Act, 1976 and amendments there to and Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI), and the accounting practices prevalent in India. The Bank's consolidated financial statements are prepared under the historical cost convention, with fundamental accounting assumptions of going concern, consistency and accrual, unless otherwise stated.



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C. Use of Estimates:

The preparation of financial statements requires the management to make estimates and assumptions that are considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of financial statements and the reported income and expenses during the reporting period. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Actual results could differ from these estimates.

D. Significant Accounting Policies

1. Revenue Recognition:

- 1.1 Income and Expenditure are accounted on accrual basis, except other-wise stated.
- 1.2 Interest/Discount income is recognized in the Profit and Loss Account on realization basis for following:
 - a. Income from Non-Performing Assets (NPAs) including Investments, as per the prudential norms prescribed by the RBI or other regulatory authorities.
- 1.3 In accordance with the guidelines issued by the Reserve Bank of India, Profit on sale of investments in the "Held to Maturity" category and on sale of Fixed Assets is appropriated to Capital Reserve, net of applicable taxes and amount required to be transferred to Statutory Reserve.
The discount, if any, on acquisition of investments in Held to Maturity (HTM) category is accounted as follows:
 - a. on Interest bearing securities, it is accounted for at the time of sale/ redemption.
 - b. on zero-coupon securities, it is accounted for over the balance tenor of the security on a constant yield basis.
- 1.4 Dividend income is recognized when the right to receive the dividend is established.
- 1.5 Commission on Letter of Credit (LC)/ Bank Guarantee (BG), Deferred Payment Guarantee, Government Business, ATM interchange fee & "Upfront fee on restructured account" are recognized on accrual basis proportionately over the period. All other commission and fee income are accounted on their realization
- 1.6 One-time Insurance Premium paid under Special Home Loan Scheme is amortized over the average loan period of 15 years.
- 1.7 Brokerage, Commission etc. paid/incurred in connection with the issue of Bonds/Deposits are amortized over the tenure of the related Bonds/Deposits and the expenses incurred in connection with the issue are charged upfront
- 1.8 In accordance with the guidelines issued by the Reserve Bank of India, when the Bank sells its financial assets to Securitization Company (SC)/

Page 2 | 13



Reconstruction Company (RC), the same is derecognized on sale.

- i. If the sale is at a price below the Net Book Value (NBV) (i.e., book value less provisions held), the shortfall is debited to the Profit and Loss Account in the year of sale.
- ii. If the sale is for a value higher than the NBV, the excess provision is written back in the year the amounts are received, as permitted by the RBI.

E. Investments:

Investments are accounted for in accordance with the extant RBI guidelines on investment classification and valuation, as given below:

2.1 Classification:

As per RBI guidelines, investments are classified into Held to Maturity (HTM), Available for Sale (AFS) and Held for Trading (HFT) categories. Under each category, the investments are further classified as (i) Government Securities, (ii) Other Approved Securities, (iii) Shares, (iv) Debentures and Bonds and (v) Others like Mutual Fund Units, etc. For disclosure in Balance Sheet, the investments are classified as Investments in India and outside India.

2.2 Basis of Classification

i. Held to Maturity

- Investments that the Bank intends to hold till maturity are classified as Held to Maturity (HTM).

ii. Held for Trading

- Investments that are held principally for resale within 90 days from the date of purchase are classified as Held for Trading (HFT).

iii. Available for Sale

- Investments, which are not classified in the above two categories, are classified as Available for Sale (AFS).
- iv. An investment is classified as HTM/HFT/AFS at the time of its purchase and subsequent shifting amongst categories is done in conformity with regulatory guidelines.
- v. Investments in associates are classified as HTM except in respect of those investments which are acquired and held exclusively with a view to its subsequent disposal. These investments are classified as AFS.

2.3 Valuation:

A. Banking Business:

- i. The transactions in all securities are recorded on a Settlement Date. Cost of investment under AFS and HFT category is determined at the weighted



average cost method by the group entities and cost of investments under HTM category is determined on FIFO basis (first in first out) by SBI and weighted average cost method by other group entities.

- a. Brokerage/commission received on subscriptions is reduced from the cost. Brokerage, commission, securities transaction tax, etc. paid in connection with acquisition of investments are expensed upfront and excluded from cost.
- b. Broken period interest paid/received on debt instruments is treated as interest expense/income and is excluded from cost/sale consideration.

ii. Valuation of investments classified as Held to Maturity:

- a. Investments under Held to Maturity category are carried at acquisition cost. The premium paid on acquisition, if any, is amortized over the term to maturity on constant yield basis. Such amortization of premium is accounted as income on investments.
- b. A provision is made for diminution, other than temporary, for each investment individually.
- c. Investments in Regional Rural Banks (RRBs) are valued at equity cost determined in accordance with AS 23 of the ICAI.

iii. Valuation of investments classified as Available for Sale and Held for Trading:

Investments held under Available for Sale and Held for Trading are individually revalued at market price or fair value determined as per the regulatory guidelines and the net depreciation, if any, of each group for each category (viz., (i) Government securities (ii) Other Approved Securities (iii) Shares (iv) Debentures & Bonds and (v) others) is provided for and net appreciation is ignored.

iv. Valuation policy in event of inter category transfer of investments:

- a. Transfer of securities from HFT/AFS category to HTM category is carried out at the lower of acquisition cost/book value/market value on the date of transfer. The depreciation, if any, on such transfer is fully provided for.
- b. Transfer of securities from HTM category to AFS category is carried out on acquisition price/book value. After transfer, these securities are immediately revalued and resultant depreciation, if any, in the Profit and Loss Account

v. Valuation in case of sale of NPA (financial asset) to Securitization Company (SC)/ Asset Reconstruction Company (ARC) against issue of Security Receipts:



- a. The investment in security receipts obtained by way of sale of NPAs to SC/RC, is recognized at lower of: (i) Net Book Value (NBV) (i.e. book value less provisions held) of the financial asset; and (ii) Redemption value of SR.
- b. SRs issued by an SC/ARC are valued in accordance with the guidelines applicable to non-SLR instruments. Accordingly, in cases where the SRs issued by the SC/ARC are limited to the actual realization of the financial assets assigned to the instruments in the concerned scheme, the Net Asset Value, obtained from the SC/ARC, is reckoned for valuation of such investments.
- c. In case of sale of NPA (financial asset) to Securitization Company (SC)/ Asset Reconstruction Company (ARC) against issue of Security Receipts (SR), investment in SR is recognized at lower of: (i) Net Book Value (NBV) (i.e. book value less provisions held) of the financial asset; and (ii) Redemption value of SR. SRs issued by an SC/ ARC are valued in accordance with the guidelines applicable to non-SLR instruments. Accordingly, in cases where the SRs issued by the SC/ ARC are limited to the actual realization of the financial assets assigned to the instruments in the concerned scheme, the Net Asset Value, obtained from the SC/ ARC, is reckoned for valuation of such investments.
- vi. Treasury Bills and Commercial Papers are valued at carrying cost.

2.4 Investments (NPI)

- i. In respect of domestic offices/ entities, based on the guidelines issued by RBI, investments are classified as performing and non-performing as follows:
 - a. Interest/instalment (including maturity proceeds) is due and remains unpaid for more than 90 days.
 - b. In the case of equity shares, in the event the investment in the shares of any company is valued at ₹1 per company on account of the non-availability of the latest Balance Sheet, those equity shares would be reckoned as NPI.
 - c. The Bank also classifies an Investment as a non-performing investment, in case any credit facility availed by the same borrower/entity has been classified as a non-performing asset and vice versa. The above is applied to Preference Shares where the fixed dividend is not paid.
 - d. The investments in debentures/bonds, which are deemed to be advance, are also subjected to NPI norms as applicable to investments.

2.5 Accounting for Repo/ Reverse Repo transactions

The Bank enters Repurchase and Reverse Repurchase Transactions with



RBI under Liquidity Adjustment Facility (LAF) and also with market participants. Repurchase Transaction represents borrowing by selling the securities with an agreement to repurchase the securities. Reverse Repo Transactions on the other hand, represent lending funds by purchasing the securities.

- a. Transactions with RBI under Liquidity Adjustment Facility (LAF) are accounted for as Collateralized Lending and Borrowing transactions.
- b. In Market Repo and Reverse Repo transaction, securities sold (purchased) and repurchased(resell) are accounted as normal outright sale(purchase) transactions and such movement of securities is reflected using the Repo/ Reverse Repo Accounts and contra entries. The above entries are reversed on the date of maturity. Balance in Repo Account is classified under Schedule 4 (Borrowings) and balance in Reverse Repo Account is classified under Schedule 7 (Balance with Banks and Money at call & short notice).
- c. Borrowing cost of repo transactions and revenue on reverse repo transactions, with RBI or others, is accounted for as interest expense and interest income, respectively.

3. Loans/Advances and Provisions thereon:

- 3.1 Based on the guidelines/directives issued by the RBI, Loans and Advances are classified as performing and non-performing as follows:
 - i. The term loan is classified a non-performing asset, if interest and/or instalment of principal remains overdue for a period of more than 90 days;
 - ii. An Overdraft or Cash Credit is classified a non-performing asset, if the account remains "out of order", i.e. if the outstanding balance exceeds the sanctioned limit/drawing power continuously for a period of 90 days, or if there are no credits continuously for 90 days as on the date of balance-sheet, or if the credits are not adequate to cover the interest debited during the same period;
 - iii. The bills purchased/discounted are classified as non-performing assets, if the bill remains overdue for a period of more than 90 days;
 - iv. The agricultural advances are classified as non-performing assets, if (a) for short duration crops, where the instalment of principal or interest remains overdue for two crop seasons; and (b) for long duration crops, where the principal or interest remains overdue for one crop season.
- 3.2 NPAs are classified into Sub-Standard, Doubtful and Loss Assets, based on the following criteria stipulated by RBI:
 - i. Sub-standard: A loan asset that has remained non-performing for a period less than or equal to 12 months.
 - ii. Doubtful: A loan asset that has remained in the sub-standard category for a period of 12 months.



- iii. Loss: A loan asset where loss has been identified but the amount has not been fully written off.
- 3.3 Provisions are made for NPAs as per the extant guidelines prescribed by the regulatory authorities, subject to minimum provisions as prescribed below:
- Substandard Assets: i. A General Provision of 15% on the total outstanding;
- ii. Additional provision of 10% for exposures which are unsecured ab-initio (i.e. where realizable value of security is not more than 10 percent ab-initio);
- Doubtful Assets:
- Secured portion: i. Upto one year – 25%
- ii. One to three years – 40%
- iii. More than three years – 100%
- Unsecured portion: 100%
- Loss Assets: : 100%

Advances are net of specific loan loss provisions, unrealized interest, ECGC claims received and bills rediscounted.

- 3.4 For restructured/ rescheduled assets, provisions are made in accordance with the guidelines issued by the RBI, which require that the difference between the fair value of the loan/advances before and after restructuring is provided for, in addition to provision for the respective loans/advances. The Provision for Diminution in Fair Value (DFV) and interest sacrifice, if any, arising out of the above, is reduced from advances.
- 3.5 In the case of loan accounts classified as NPAs, an account may be reclassified as a performing asset if it conforms to the guidelines prescribed by the regulators.
- 3.6 Amounts recovered against debts written off in earlier years are recognized as revenue in the year of recovery.
- 3.7 In addition to the specific provision on NPAs, general provisions are also made for standard assets as per extant RBI Guidelines. These provisions are reflected in Schedule 5 of the Balance Sheet under the head "Other Liabilities & Provisions — Others" and are not considered for arriving at the Net NPAs.
- 3.8 Appropriation of recoveries in NPAs are made in order of priority as under:
- Charges, Costs, Commission etc.
 - Unrealized Interest / Interest
 - Principal



However, in Compromise and Resolution/Settlement through National Company Law Tribunal (NCLT) cases, the recoveries are appropriated as per the terms of respective compromise/resolution/settlement and in case of suit filed accounts, recovery is appropriated as per directives of respective courts.

4. Floating Provisions & Countercyclical Provisioning Buffer:

The Bank has a policy for creation and utilization of Countercyclical Provisioning Buffer in good times as well as for Floating Provisions separately for advances, investments and general purposes. The quantum of Countercyclical Provisioning Buffer and Floating Provisions to be created is assessed at the end of the financial year. These provisions are utilized only for contingencies under extra ordinary circumstances specified in the policy with prior permission of Reserve Bank of India.

5. Derivatives:

- 5.1 The Bank enters into derivative contracts, such as foreign currency options, interest rate swaps, currency swaps, cross currency interest rate swaps and forward rate agreements in order to hedge on-Balance Sheet/off-Balance Sheet assets and liabilities or for trading purposes. The swap contracts entered to hedge on-Balance Sheet assets and liabilities are structured in such a way that they bear an opposite and offsetting impact with the underlying on-Balance Sheet items. The impact of such derivative instruments is correlated with the movement of the underlying assets and accounted in accordance with the principles of hedge accounting.
- 5.2 Derivative contracts classified as hedge are recorded on accrual basis. Hedge contracts are not marked to market unless the underlying assets / liabilities are also marked to market.
- 5.3 Except as mentioned above, all other derivative contracts are marked to market as per the Generally Accepted Accounting Practices prevalent in the industry. In respect of derivative contracts that are marked to market, changes in the market value are recognized in the Profit and Loss Account in the period of change. Any receivable under derivative contracts, which remain overdue for more than 90 days, are reversed through Profit and Loss Account to "Suspense Account - Crystallized Receivables". In cases where the derivative contracts provide for more settlement in future and if the derivative contract is not terminated on the overdue receivables remaining unpaid for 90 days, the positive MTM pertaining to future receivables is also reversed from Profit and Loss Account to "Suspense Account — Positive MTM"



- 5.4 Option premium paid or received is recorded in Profit and Loss Account at the expiry of the option. The balance in the premium received on options sold and premium paid on options bought is considered to arrive at Mark to Market value for forex Over the Counter (OTC) options.
- 5.5 Exchange Traded Derivatives entered into for trading purposes are valued at prevailing market rates based on rates given by the Exchange and the resultant gains and losses are recognized in the Profit and Loss Account.

6. Fixed Assets, Depreciation and Amortization:

- 6.1 Fixed Assets are carried at cost less accumulated depreciation/ amortization except for freehold premises carried at revalued amount, being fair value at the date of revaluation less accumulated depreciation, as stated otherwise.
- 6.2 Cost includes cost of purchase and all expenditure such as site preparation, installation costs and professional fees incurred on the asset before it is put to use. Subsequent expenditure(s) incurred on the assets put to use are capitalized only when it increases the future benefits from such assets or their functioning capability. The fixed assets in domestic offices/ entities are depreciated at WDV method based on useful life of the assets states as under:

S. No.	Description of Fixed Assets	Percentage Depreciation
1	Computers	33.33%
2	Computer Software forming an integral part of the Computer hardware	33.33%
3	Computer Software which does not form integral part of Computer hardware and cost of Software Development	33.33%
4	Automated Teller Machine/ Cash Deposit Machine/Coin Dispenser / Coin Vending Machine	15.00%
5	<u>Other major fixed assets</u>	
	Vehicles	20.00%
	Safe Deposit Lockers	10.00%
	Furniture & Fixtures (Wooden and Steel)	10.00%
	AIR Conditioners	12.50%
	CARPET	33.33%

- 6.3 In respect of assets acquired during the year for domestic operations, depreciation is charged on proportionate basis for the number of days' assets have been put to use during the year.
- 6.4 Assets costing less than ₹5,000 each are charged off in the year of purchase.



6.5 In respect of leasehold premises, the lease premium, if any, is amortised over the period of lease (except for premises and land on perpetual lease) and Lease payments for assets taken on Operating lease are recognised as expense in the Profit & Loss account over the lease term on straightline basis.

6.6 The Bank revalue freehold immovable assets at every three years. The increase in Net Book Value of the asset due to revaluation is credited to the Revaluation Reserve Account without routing through the Profit and Loss Account. Additional Depreciation on the revalued asset is charged to the Profit and Loss Account and appropriated from the Revaluation Reserves to General Reserve. The revalued asset is depreciated over the balance useful life of the asset as assessed at the time of revaluation.

7. Leases:

The asset classification and provisioning norms applicable to advances, as laid down in Para 3 above, are applied to financial leases also.

8. Impairment of Assets:

Fixed assets are reviewed for impairment whenever events or changes in circumstances warrant that the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future Net Discounted Cash Flows expected to be generated from the asset. If such assets are considered to be impaired, the impairment to be recognised is measured by the amount which the carrying amount of the asset exceeds the fair value of the asset.

9. Employee Benefits:

9.1 Short Term Employee Benefits:

The undiscounted amount of short - term employee benefits, such as Annual Eye checkup, Medical benefits etc., which are expected to be paid in exchange for the services rendered by employees are recognized during the period when the employee renders the service.

9.2 Long Term Employee Benefits

i. Defined Benefit Plans:

a. **Provident Fund:** For all the eligible employees, the Bank provides for Provident Fund liability on monthly basis and are recognized as an expense and charged to the Profit & Loss Account on accrual basis. Provident Fund contributions are transferred to Jharkhand Rajya Gramin Bank (Employees') Provident Fund administered by Trustees.

ii. **Gratuity:** For all the eligible employees, the Bank provides for Gratuity liability based on actuarial valuation. The Bank makes periodic contributions to Jharkhand Rajya Gramin Bank Gratuity Trust administered by Trustees based on an independent external actuarial valuation carried out annually.



- b. **Leave Encashment:** If an officer or employee leaves or discontinues from service or resigns from service, he/she shall be eligible to be paid a sum equivalent to the emoluments in respect of privilege leave to the extent of half of such leave to his credit on the date of cessation of service, subject to a maximum of 120 days. For all the employees who have completed five years of service, the Bank provides for Leave Encashment liability based on actuarial valuation and contributes to SBI Life Insurance Company Limited, HDFC, BAJAJ ALLIANZ, BIRLA SUN LIFE, and LIC on annual basis.
- c. **Pension:** JRGB provides for pension to all eligible employees. The benefit is in the form of monthly payments as per rules to vested employees on retirement or on death while in employment, or on termination of employment. Vesting occurs at different stages as per rules. JRGB makes contribution to the Pension Fund in terms of Jharkhand Rajya Gramin Bank (Employees') Pension Fund Rules. The pension liability is reckoned based on an independent actuarial valuation carried out annually and JRGB makes such additional contributions periodically to the Fund as may be required to secure payment of the benefits under the pension regulations.
- d. The cost of providing defined benefits is determined using the projected unit credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains/losses are immediately recognised in the Profit and Loss Account and are not deferred.

ii. Defined Contribution Plans

JRGB operates a New Pension Scheme (NPS) for all officers/ employees joining JRGB on or after 1st April, 2010, which is a defined contribution plan, such new joiners not being entitled to become members of the existing Jharkhand Rajya Gramin Bank Pension Scheme. As per the scheme, the covered employees contribute 10% of their basic pay plus dearness allowance to the scheme together with a matching contribution from JRGB. Pending completion of registration procedures of the employees concerned, these contributions are retained as deposits in JRGB and earn interest at the same rate as that of the current account of Provident Fund balance. JRGB recognizes such annual contributions and interest as an expense in the year to which they relate. Upon receipt of the Permanent Retirement Account Number (PRAN), the consolidated contribution amounts are transferred to the NPS maintained by PFRDA through State Bank of India.

10. Segment Reporting

The Group recognises the business segment as the primary reporting segment and geographical segment as the secondary reporting segment in accordance with the RBI guidelines and in compliance with the Accounting Standard 17 issued by Institute of Chartered Accountants of India.



Income Tax expense is the aggregate amount of current tax and deferred tax expense incurred by the Bank. Current taxes expense and deferred tax expense are determined in accordance with the provisions of the Income Tax Act, 1961 and as per the Accounting standard 22-Accounting for Taxes on Income respectively and tax laws prevailing in India. Deferred tax adjustments comprise of changes in the deferred tax assets or liabilities during the year. Deferred tax assets and liabilities are recognised by considering the impact of the timing differences between taxable income and accounting income for the current year, and carry forward losses. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date. The impact of changes in Deferred tax assets and liabilities is recognised in the Profit and Loss Account. Deferred tax assets are recognised and re-assessed at each reporting date, based on management's judgement as to whether their realisation is considered as reasonably certain.

In Consolidated Financial Statement, income tax expenses are the aggregate of the amounts of tax expense appearing in the separate financial statements of the parent and its subsidiaries/joint ventures, as per their applicable laws.

12.1 In conformity with AS - 29 "Provisions, Contingent Liabilities and Contingent Assets", issued by ICAI, the Bank recognises the provisions only when it has a present obligation as a result of a past event and would result in a probable outflow of resources embodying economic benefits will be required to settle the obligation, and when a reliable estimate of the amount of the obligation can be made.

i. Any possible obligation that arises from past events and existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the bank.

a. It is not probable that an outflow of resource embodying economic benefits will be required to settle the obligation or

These are assessed at regular intervals and only that part of the obligation for which an outflow of resources embodying economic benefits is probable, is provided for, except in the extremely rare circumstances where no reliable estimate can be made.



13. Special Reserves:

Revenue and other Reserve include Special Reserve created under Section 36(i)(viii) of the Income Tax Act, 1961. The Board of Directors of the Bank has passed a resolution approving creation of the reserve and confirming that it has no intention to make withdrawal from the Special Reserve.

14. Cash and cash equivalents

Cash and cash equivalents include Cash and Balances with RBI, Balances with Banks and money at call and short notice.

15. CAPITAL TO RISK ASSET RATIO:

In terms of RBI guidelines, CRAR norms have been made applicable for the RRBs w.e.f. March 2008. RBI has also revised the norms for calculating CRAR for RRBs vide their circular no-RBI/2014-15/270 dated October 21, 2014.

16. Inter Bank Participation Certificate (IBPC)

As on 31.03.2025, Bank has not issued/taken any IBPC from/to Sponsor Bank/any other Bank.

17. Priority Sector Lending Certificate (PSLC)

In terms of RBI guidelines, in respect of "Dealing in Priority Sector Lending Certificates (PSLCs)" vide their circular no.: RBI/2015-16/366 FIDD.CO.Plan.BC.23/04.09.01/2015-16 dated April 07, 2016, and RBI/FIDD/2020-21/72 Master Directions FIDD.CO.Plan.BC.5/04.09.01/2020-21 September 04, 2020 Master Directions - Priority Sector Lending (PSL) – Targets and Classification; the Bank has participated in PSLC Transactions during the Current Financial Year.

कृते मेसर्स के ए एस जी एंड को.
सनदी लेखाकार

For M/S K A S G & Co.
Chartered Accountants
एफआरएन /FRN: 002228C

सीए केशव कुमार हरोडिया
पार्टनर (मैबर सं.: 034751)

CA Keshaw Kumar Harodia
Partner (Member No. : 034751)
दिनांक Date : 28-04-2025



कृते झारखण्ड राज्य ग्रामीण बैंक
For Jharkhand Rajya Gramin Bank

मदन मोहन बरियार
अध्यक्ष

Madan Mohan Bariar
Chairman
दिनांक /Date : 28-04-2025



-Through V.C.-
(Rajeev Kumar Verma)
Director

(Rajeshwari B.)
Director

-Through V.C.-
(Suvendu Narayan Das)
Director

(Shashi Bhushan Mehra)
Director

(Arvind Ekka)
Director

(Prem Mittal)
Director

(Gaurav Kumar)
Director

-Through V.C.-
(Dr. Rajshree Jayanty)
Director


JHARKHAND RAJYA GRAMIN BANK
Head Office: Ranchi
**3rd Floor, Zila Parishad Market Complex, Kutchery Road, Ranchi,
Jharkhand-834001**
SCHEDULE 18
Annexure III
Disclosure in financial statements – 'Notes to Accounts'
1. Regulatory Capital: Additional Disclosure in terms of NABARD Circular:
a) Composition of Regulatory Capital

(Amt. in ₹ Crore)

S. No.	Particulars	31.03.2025	31.03.2024
i)	Common Equity Tier 1 capital (CET 1)/Paid up share capital and reserves (Net of deductions, if any)	808.17	646.13
ii)	Additional Tier 1 capital/ Other Tier 1 capital	0.00	0.00
iii)	Tier 1 Capital (i + ii)	808.17	646.13
S. No.	Particulars	31.03.2025	31.03.2024
iv)	Tier 2 Capital	87.36	79.92
v)	Total Capital (Tier 1+Tier 2)	895.53	726.05
vi)	Total Risk Weighted Assets (RWAs)	7610.52	6,631.03
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)/Paid-up share capital and reserves as percentage of RWAs	10.62%	9.74%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	10.62%	9.74%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.15%	1.21%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	11.77%	10.95%
xi)	Leverage Ratio		
	Percentage of the shareholding of		
xii)	a) Government of India	50%	50%
	b) State Government (Jharkhand)	15%	15%
	c) State Bank of India (Sponsor Bank)	35%	35%
xiii)	Amount of paid-up equity capital raised during the year	0.00	22.58



Particulars	31.03.2025	31.03.2024
Amount of non-equity Tier 1 capital raised during the year of which:	NA	NA
a) Basel III compliant Perpetual Non-Cumulative Preference Shares	NA	NA
b) Basel III compliant Perpetual Debt Instruments	NA	NA

Particulars	31.03.2025	31.03.2024
Amount of Tier 2 capital raised during the year of which:	NA	NA
a) Perpetual Cumulative Preference Shares	NA	NA
b) Redeemable Non-Cumulative Preference Shares	NA	NA

Draw down from Reserves	0	0
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2. Asset Liability Management-

a) Maturity pattern of certain items of assets and liabilities

(Amount in ₹ Crore)

	Day 1	2 to 7 Days	8 to 14 Days	15 to 30 Days	31 Days to 2 Months	Over 2 Months and up to 3 Months	Over 3 Months and up to 6 Months	Over 6 Months and up to 1 years	Over 1 Year and up to 3 years	Over 3 Years and up to 5 years	Over 5 Years	Total
Deposits	0.01	0.01	346.15	461.06	9.14	0.73	2.01	87.12	9,004.93	670.42	988.60	11,570.18
Borrowings	25.00	83.28	-	-	16.66	250.00	148.27	1,757.92	58.71	4.55	5.15	2,349.55
Advances	0.26	-	475.85	329.16	-	2.09	3.38	5.29	4,622.68	166.35	1,291.61	6,896.67
Investments	38.00	100.00	28.00	10.00	55.71	100.00	382.71	2,125.65	213.26	483.87	3,781.11	7,318.31
Foreign Currency Assets	Not Applicable											
Foreign Currency Liabilities	Not Applicable											

There is positive mismatch in first three time-buckets, i.e. Day 1, 2 to 7 days, 8 to 14 days respectively. There are negative mismatches in time buckets of 15 to 30 days, Over 2 Months and up to 3 Months, Over 1 Years and up to 3 Years & Over 3 Years and up to 5 Years. The 1yr -3yr time bucket is showing negative mismatch by substantial amount, the main reasons for negative mismatch are placement of outflow of 90% of SB outstanding in this time bucket as well as outflow in Term Deposits of the Bank. There is no liquidity risk as the Bank have sufficient amount of unencumbered SLR Securities of ₹2,568.91 Crore (Face Value), Non-SLR Securities of ₹148.00 Crore (Face Value) under 'AFS' category and Overdraft facility of ₹194.59 Crore will also take care of any type of mismatch in ALM/funds requirement in case of any exigencies. This reflects that Bank's cash inflow can easily meet any liquidity requirement.

- b) Liquidity coverage ratio (LCR)
Not Applicable to RRBs
- c) Net Stable Funding ratio (NSFR)
Not Applicable to RRBs



3. Investments

a) Composition of Investment Portfolio

As at 31.03.2025 (Current Year Balance Sheet Date)

(Amount in ₹ Crore)

	Investments in India						Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity											
Gross	2,028.52	-	-	-	-	-	2,028.52	-	-	-	2,028.52
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-
Net	2,028.52	-	-	-	-	-	2,028.52	-	-	-	2,028.52
Available for Sale											
Gross	2,506.31	-	-	116.35	-	48.87	2,671.53	-	-	-	2,671.53
Less: Provision for depreciation and NPI	-	-	-	0.03	-	-	0.03	-	-	-	0.03
Net	2,506.31	-	-	116.32	-	48.87	2,671.50	-	-	-	2,671.50
Held for Trading											
Gross	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-
Total Investments	4,534.82	-	-	116.35	-	48.87	4,700.05	-	-	-	4,700.05
Less: Provision for non-performing investments	-	-	-	0.03	-	-	0.03	-	-	-	0.03
Less: Provision for depreciation	-	-	-	-	-	-	-	-	-	-	-
Net	4,534.82	-	-	116.32	-	48.87	4,700.02	-	-	-	4,700.02

As at 31.03.2024 (Previous Year End Balance Sheet Date)

(Amount in ₹ Crore)

	Investments in India						Investments outside India				Total Investments
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total Investments outside India	
Held to Maturity											
Gross	2,198.30	-	-	-	-	-	2,198.30	-	-	-	2,198.30
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-
Net	2,198.30	-	-	-	-	-	2,198.30	-	-	-	2,198.30
Available for Sale											
Gross	2,419.35	-	-	118.37	-	32.88	2,570.60	-	-	-	2,570.60
Less: Provision for depreciation and NPI	-	-	-	0.03	-	-	0.03	-	-	-	0.03
Net	2,419.35	-	-	118.34	-	32.88	2,570.57	-	-	-	2,570.57
Held for Trading											
Gross	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-
Total Investments	4,617.65	-	-	118.37	-	32.88	4,768.90	-	-	-	4,768.90
Less: Provision for non-performing investments	-	-	-	0.03	-	-	0.03	-	-	-	0.03
Less: Provision for depreciation	-	-	-	-	-	-	-	-	-	-	-
Net	4,617.65	-	-	118.34	-	32.88	4,768.87	-	-	-	4,768.87



Annexure III: Disclosure in financial statements – 'Notes to Accounts'

b) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in ₹ Crore)

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	0.00	0.00
b) Add: Provisions made during the year	0.00	0.00
c) Less: Write off / write back of excess provisions during the year	0.00	0.00
d) Closing balance	61.20	61.20
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	7.44	0.00
b) Add: Amount transferred during the year	0.00	0.00
c) Less: Drawdown	68.64	61.20
d) Closing balance	2.74	2.53
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category		

c) Sale and transfers to/from HTM category

Where the value of sales and transfers of securities to/from HTM category exceeds 5 per cent of the book value of investments held in HTM category at the beginning of the year, banks shall disclose the market value of the investments held in the HTM category. The excess of book value over market value for which provision is not made shall also be disclosed. The 5 per cent threshold referred to above shall exclude:

- The one-time transfer of securities to/from HTM category with the approval of Board of Directors undertaken by banks at the beginning of the accounting year.
- Direct sales from HTM for bringing down SLR holdings in HTM category consequent to a downward revision in SLR requirements by RBI.
- Sales to the Reserve Bank of India under liquidity management operations of RBI like Open Market Operations (OMO) and the Government Securities Acquisition Programme (GSAP).
- Repurchase of Government Securities by Government of India from banks under buyback / switch operations.
- Repurchase of State Development Loans by respective state governments under buyback / switch operations.
- Additional shifting of securities explicitly permitted by the Reserve Bank of India.



Annexure III: Disclosure in financial statements – 'Notes to Accounts'

d) Non-SLR investment portfolio
i) Non-performing Non-SLR investments

(Amount in ₹ Crore)

Sr. No.	Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
a)	Opening balance	0.03	5.00
b)	Additions during the year since 1st April	0.00	0.03
c)	Reductions during the above period	0.00	5.00
d)	Closing balance	0.03	0.03
e)	Total provisions held	0.03	0.03

ii) Issuer composition of Non-SLR investments (31.03.2025)

(Amount in ₹ Crore)

Sr. No.	Issuer	Amount		Extent of Private Placement		Extent of 'Below Investment Grade' Securities		Extent of 'Unrated' Securities		Extent of 'Unlisted' Securities	
(1)	(2)	(3)		(4)		(5)		(6)		(7)	
		Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year	Current year	Previous Year
a)	PSUs	80.37	82.37	80.37	82.37	0	0	0	0	0	0
b)	FIs	25.00	25.00	25.00	25.00	0	0	0	0	0	0
c)	Banks	0	0	0	0	0	0	0	0	0	0
d)	Private Corporates	10.97	10.99	10.97	10.99	0	0	0	0	0.03	0.03
e)	Subsidiaries/ Joint Ventures	0.00	0.00	0.00	0.00	0	0	0	0	0	0
f)	Others	48.88	32.88	48.88	32.88	0	0	0	0	0	0
g)	Provision held towards depreciation	0.03	0.03	xxx	0.03	0	0	0	0	0	0
	Total *	165.19	151.21	165.22	151.24	0	0	0	0	0.03	0.03

Note:

- * For Commercial Banks, the Total under column 3 shall match with the sum of total of Investments included under the following categories in Schedule 8 to the balance sheet:



Annexure III: Disclosure in financial statements – 'Notes to Accounts'

a) Investment in India in

- i) Shares
- ii) Debentures and Bonds
- iii) Subsidiaries and/or Joint Ventures
- iv) Others

b) Investment outside India in (where applicable)

- i) Government securities (including local authorities)
- ii) Subsidiaries and/ or joint ventures abroad
- iii) Other investments

2. Amounts reported under columns 4, 5, 6 and 7 above may not be mutually exclusive.

e) Repo transactions (in face value terms)

	Minimum outstanding during the year	Maximum outstanding during the year	Daily Average outstanding during the year	Outstanding as on 31.03.2025
i) Securities sold under repo				
a) Government securities	NIL	NIL	NIL	NIL
b) Corporate debtsecurities				
c) Any other securities				
ii) Securities purchased under reverse repo				
a) Government securities	NIL	NIL	NIL	NIL
b) Corporate debtsecurities				
c) Any other securities				



Annexure II: Disclosure in financial statements – 'Notes to Accounts'

Asset quality

a) Classification of advances and provisions held (31.03.2025)

(Amt. in Crore)

	Standard	Non-Performing			Total
	Total Standard Advances	Sub-standard	Doubtful	Loss	Total Non-Performing Advances
Gross Standard Advances and NPAs					
Opening Balance (31.03.2024)	5661.20	43.56	158.97	14.35	216.88
Add: Additions during the year	1030.99				95.54
Less: Reductions during the year*	0.00				107.94
Closing balance	6692.19	35.87	163.91	4.70	204.48
* Reductions in Gross NPAs due to:					
Upgradation					78.43
Recoveries (excluding recoveries from upgraded accounts)					5.77
Write-offs					23.74
Provisions (excluding Floating Provisions)					
Opening balance of provisions held	16.28	12.78	137.67	14.35	164.8
Add: Fresh provisions made during the year	3.00	0.00	25.77	4.23	30.00
Less: Excess provision reversed/ Write-off loans	0.00	0.00	9.85	13.88	23.73
Closing balance of provisions held	19.28	12.78	153.59	4.70	171.07
Net NPAs					
Opening Balance **					51.44
Add: Fresh additions during the year					0.00
Less: Reductions during the year					18.02
Closing Balance					33.42
Floating Provisions					
Opening Balance					
Add: Additional provisions made during the year					
Less: Amount drawn down ⁶ during the year					
Closing balance of floating provisions					

** Net NPA for March 2024 = Gross NPA (₹116.88 Crore minus Provisions (₹154.80 Crore) and CGTMSE Claim (₹40.64 Crore), totaling ₹51.44 Crore.

Annexure III: Disclosure in financial statements – 'Notes to Accounts'

Ratios (in per cent)	Current Year (31.03.2025)	Previous Year (31.03.2024)
Gross NPA to Gross Advances	2.96%	3.69%
Net NPA to Net Advances	0.50%	0.90%
Provision Coverage Ratio (Excluding AUCA)	83.66%	75.99%

b) Sector-wise Advances and Gross NPAs

(Amt. in Crore)

Sr. No.	Sector*	Current Year (31.03.2025)			Previous Year (31.03.2024)		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	4742.32	117.78	2.48%	4104.64	107.89	2.63%
b)	Advances to industries sector eligible as priority sector lending	787.87	72.37	9.19%	614.80	95.35	15.51%
c)	Services	121.17	0.62	0.51%	103.79	0.71	0.68%
d)	Personal loans	248.64	5.06	2.04%	224.49	5.23	2.33%
	Subtotal (i)	5900.00	195.83	3.32%	5047.72	209.17	4.14%
ii)	Non-priority Sector						
a)	Agriculture and allied activities						
b)	Industry						
c)	Services						
d)	Personal loans	996.67	8.65	0.87%	830.36	7.70	0.93%
	Sub-total (ii)	996.67	8.65	0.87%	830.36	7.70	0.93%
	Total (i + ii)	6896.67	204.48	2.96%	5878.08	216.88	3.69%

⁶ To be computed as per applicable regulatory instructions.

Annexure III: Disclosure in financial statements – 'Notes to Accounts'

Sr. No.	Sector*	Current Year (31.03.2025)			Previous Year (31.03.2024)		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
	AGRICULTURE SECTOR						
a)	Agriculture and allied activities	4742.32	117.78	2.48%	4,104.64	107.89	2.63%

Sr. No.	Sector*	Current Year (31.03.2025)			Previous Year (31.03.2024)		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
	SME SECTOR						
b)	Advances to industries sector eligible as priority sector lending	787.87	72.37	9.19%	614.80	95.35	15.51%

Sr. No.	Sector*	Current Year			Previous Year		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
*Banks shall also disclose in the format above, sub-sectors where the outstanding advances exceeds 10 percent of the outstanding total advances to that sector. For instance, if a bank's outstanding advances to the mining industry exceed 10 percent of the outstanding total advances to 'Industry' sector it shall disclose details of its outstanding advances to mining separately in the format above under the 'Industry' sector.							



Annexure III Disclosure in financial statements – 'Notes to Accounts'

c) Particulars of resolution plan and restructuring
i) Details of accounts subjected to restructuring (31.03.2025)

(Amounts in ₹ Crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture & MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0
	Gross Amount (₹ crore)	0	0	0	0	0	0	0	0	0	0
	Provision held (₹ crore)	0	0	0	0	0	0	0	0	0	0
Sub-standard	Number of borrowers	0	0	0	0	0	0	0	0	0	0
		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture & MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
	Gross Amount (₹ crore)	0	0	0	0	0	0	0	0	0	0
	Provision held (₹ crore)	0	0	0	0	0	0	0	0	0	0
	Number of borrowers	0	0	0	0	0	0	0	0	0	0
Doubtful	Gross Amount (₹ crore)	0	0	0	0	0	0	0	0	0	0
	Provision held (₹ crore)	0	0	0	0	0	0	0	0	0	0
	Number of borrowers	0	0	0	0	0	0	0	0	0	0
Total	Gross Amount (₹ crore)	0	0	0	0	0	0	0	0	0	0
	Provision held (₹ crore)	0	0	0	0	0	0	0	0	0	0

RRBs shall disclose in their published Annual Balance Sheet the amount and number of accounts in respect of which applications for restructuring are under process, but the restructuring packages have not yet been approved.

Classification	Advances Outstanding	Provisions Required
a) Standard	6692.19	19.28
b) Sub – Standard	35.87	12.78
c) Doubtful	163.91	153.59
d) Loss	4.7	4.70
Total	6,896.67	

Total provision Held for Standard Advances	19.28
Total provision Held for Non-Performing Advances	171.07



Annexure III : Disclosure in financial statements – 'Notes to Accounts'

d) Details of financial assets sold to Asset Reconstruction Companies (ARCs)**ii) Details of Sales**

(Amount in ₹ crore)

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
a) Number of accounts		
b) Aggregate value (net of provisions) of accounts sold to ARCs		
c) Aggregate consideration	NIL	NIL
d) Additional consideration realised in respect of accounts transferred in earlier years		
e) Aggregate gain / loss over net book value		

In addition to the above, banks shall make suitable disclosures with regard to the quantum of excess provisions reversed to the profit and loss account on account of sale of NPAs to ARCs, where the sale is for a value higher than the net book value (NBV).

i) Investments in Security Receipts (SRs)

Banks shall make following disclosures pertaining to their investments in security receipts for both the current year and the previous year:

Particulars	SRs issued within past 5 years	SRs issued more than 5 years ago but within past 8 years	SRs issued more than 8 years ago
a) Book value of SRs where NPAs sold by the bank are the underlying	NIL	NIL	NIL
Provision held against (a)	NIL	NIL	NIL
b) Book value of SRs where NPAs sold by other banks / financial institutions / non-banking financial companies are the underlying	NIL	NIL	NIL
Provision held against (b)	NIL	NIL	NIL
Total (a) + (b)	NIL	NIL	NIL



Annexure III

Disclosure in financial statements – 'Notes to Accounts'

e) Details of non-performing financial assets purchased/sold from/to other banks/Financial Institutions/NBFCs (excluding ARCs)
i) Details of non-performing financial assets purchased (Amount in ₹ crore)

Particulars	Current Year 31.03.2025	Previous Year 31.03.24
a) Number of accounts purchased during the year Aggregate outstanding	NIL	NIL
a) Of these number of accounts restructured during the year	NIL	NIL
b) Aggregate outstanding		

ii) Details of non-performing financial assets sold

(Amount in ₹ crore)

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
a) No. of accounts sold		
b) Aggregate outstanding	NIL	NIL
c) Aggregate consideration received		

f) Fraud accounts

Banks shall make disclose details on the numbers and amount of frauds as well as the provisioning thereon as per template given below.

Particulars	Current Year 31.03.25	Previous Year 31.03.24
Number of frauds reported	7	4
Amount involved in fraud (₹ crore)	6.22	1.07
Amount of provision made for such frauds (₹ crore)	6.22	1.07
Amount of Unamortised provision debited from 'other reserves' as at the end of the year. (₹ crore)	NIL	NIL



Annexure III

Disclosure in financial statements – 'Notes to Accounts'

6. Exposures

a) Exposure to real estate sector

(Amount in ₹ crore)

Category	Current Year 31.03.2025	Previous Year 31.03.2024
<i>i) Direct exposure</i>		
a) Residential Mortgages – Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	552.93	433.02
b) Commercial Real Estate – Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	27.34	34.54
c) Investments in Mortgage-Backed Securities (MBS) and other securitized exposures –	-	-
i. Residential	-	-
ii. Commercial Real Estate	-	-
<i>ii) Indirect Exposure</i>		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.		
Total Exposure to Real Estate Sector	580.27	467.56



Annexure III

Disclosure in financial statements – 'Notes to Accounts'

b) Exposure to Capital market

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
i) Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt;	0.03	0.03
ii) Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPs), convertible bonds, convertible debentures, and units of equity oriented mutual funds;	NIL	NIL
iii) Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security;	NIL	NIL
iv) Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances;	NIL	NIL
v) Secured and unsecured advances to stockbrokers and guarantees issued on behalf of stockbrokers and market makers;	NIL	NIL
vi) Loans sanctioned to corporates against the security of shares / bonds / debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources;	NIL	NIL
vii) Bridge loans to companies against expected equity flows / issues;	NIL	NIL
viii) Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds;	NIL	NIL
ix) Financing to stockbrokers for margin trading;	NIL	NIL
x) All exposures to Venture Capital Funds (both registered and unregistered)	NIL	NIL
Total exposure to capital market	0.03	0.03



Annexure III

Disclosure in financial statements – 'Notes to Accounts'

c) Unsecured advances

Banks, licenses, shall disclose the total amount of advances for which intangible securities such as charge over the rights authority, etc. have been taken as also the estimated value of such intangible collateral as per the following format.

(Amount in ₹ crore)

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
Total unsecured advances of the bank	253.33	236.32
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	1.55	1.75
Estimated value of such intangible securities	NIL	NIL

7. Concentration of Deposits, Advances, Exposures and NPAs

a) Concentration of Deposits

(Amount in ₹ Crore)

Particulars	Current Year 31.03.2025	Previous Year 31.03.24
Total Deposits of Twenty largest Depositors	147.77	175.79
Percentage of Deposits (Twenty largest depositors to Total Deposits of the Bank)	1.28%	1.68%

b) Concentration of Advances

(Amount in ₹ Crore)

Particulars	Current Year 31.03.2025	Previous Year 31.03.24
Total advances to the twenty largest borrowers	89.29	97.65
Percentage of advances to twenty largest borrowers to total advances of the bank	1.29%	1.66%

c) Concentration of exposures

(Amount in ₹ Crore)

Particulars	Current Year 31.03.2025	Previous Year 31.03.24
Total exposure to the twenty largest borrowers/customers	106.73	115.06
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	1.55%	1.96%

d) Concentration of NPAs

(Amount in ₹ Crore)

Particulars	Current Year 31.03.2025	Previous Year 31.03.24
Total Exposure to the top twenty NPA accounts	9.40	9.70
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	4.60%	4.47%



Annexure III

Disclosure in financial statements – 'Notes to Accounts'

8. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(Amt. in ₹Crore)

	As on 31.03.2025	As on 31.03.2024
Opening balance of amounts transferred to DEA Fund	1.73	1.40
Add-Amounts transferred to DEA Fund during the year	104.56	0.33
Less-Amounts reimbursed by DEA Fund towards claims	10.60	0.00
Closing balance of amounts transferred to DEA Fund	95.69	1.73

9. Disclosure of complaints
a) Summary information on complaints received by the bank from customers & from the Offices of Ombudsman

Sr. No.		As on 31.03.2025	As on 31.03.2024
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year	00	00
2	Number of complaints received during the year	627	578
3	Number of complaints disposed during the year	621	578
3.1	Of which, number of complaints rejected by the bank	00	274
4	Number of complaints pending at the end of the year	06	00
	Maintainable complaints received by the bank from Ombudsman		
5	Number of maintainable complaints received by the bank from Ombudsman	73	84
5.1	Of 5, number of complaints resolved in favour of the bank by Ombudsman	73	79
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by Ombudsman	00	05
5.3	Of 5, number of complaints resolved after passing of Awards by Ombudsman against the bank	00	00
6	Number of Awards unimplemented within the Stipulated time (other than those appealed)	00	00
Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 and covered within the ambit of the Scheme.			



b) Top five grounds of complaints received by the bank from customers

Grounds of Complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1	0	26	0.00	0	0
Ground - 3	0	127	(-)4.51%	4	0
Ground - 4	0	203	(+)283.02%	2	0
Ground - 5	0	66	(+)2100.00%	0	0
Ground - 8	0	82	(-)10.87%	0	0
Others	0	123	(-)54.61%	0	0
Total	0	627	(+)8.48%	6	0
Previous Year					
Ground - 1	0	26	(+)100.00%	0	0
Ground - 3	0	133	(+)923.08%	0	0
Ground - 4	0	53	(+)562.50%	0	0
Ground - 5	0	3	(+)200.00%	0	0
Ground - 8	0	92	(-)66.67%	0	0
Others	0	271	(+)10.16%	0	0
Total	0	578	(+)105.69%	0	0

As per Master List for identifying grounds of complaints as provided in Appendix 1 to circular CEPD.CO.PR.D.Cir.No.01/13.01.013/2020-21 dated January 27, 2021 on 'Strengthening the Grievance Redress Mechanism of Banks'.



1. ATM/Debit Cards	2. Credit Cards	3. Internet/Mobile/ Electronic Banking	4. Account opening/ difficulty in operation of accounts
5. Mis-selling/ Para-banking	6. Recovery Agents/ Direct Sales Agents	7. Pension and facilities for senior citizens/ differently abled	8. Loans and advances
9. Levy of charges without prior notice/ excessive charges/ foreclosure charges	10. Cheques/ drafts/ bills	11. Non-observance of Fair Practices Code	12. Exchange of coins, issuance/ acceptance of small denomination notes and coins
13. Bank Guarantees/ Letter of Credit and documentary credits	14. Staff behavior	15. Facilities for customers visiting the branch/ adherence to prescribed working hours by the branch, etc.	16. Others

9. Disclosure of penalties imposed by the Reserve Bank of India

9.1 Penalties imposed by the Reserve Bank of India

The Bank has maintained CRR and SLR as per RBI Act 1934 and not defaulted during the financial year under report. No any penalty imposed by RBI.



10. Disclosures on remuneration*(Applicable to Banking Companies, including Foreign Banks operating in India)*

Banks are required to make disclosure on remuneration of Whole Time Directors/ Chief Executive Officers/ Material Risk Takers on an annual basis at the minimum, in their Annual Financial Statements. Banks shall make the disclosures in table or chart format and make disclosures for previous as well as the current reporting year. Further, private sector banks and foreign banks (to the extent applicable), shall disclose the following information:

Type of disclosure		Information
Qualitative	(a)	Information relating to the composition and mandate of the Nomination and Remuneration Committee.
	(b)	Information relating to the design and structure of remuneration processes and the key features and objectives of remuneration policy.
	(c)	Description of the ways in which current and future risks are taken into account in the remuneration processes. It should include the nature and type of the key measures used to take account of these risks.
	(d)	Description of the ways in which the bank seeks to link performance during a performance measurement period with levels of remuneration.
	(e)	A discussion of the bank's policy on deferral and vesting of variable remuneration and a discussion of the bank's policy and criteria for adjusting deferred remuneration before vesting and after vesting.
	(f)	Description of the different forms of variable remuneration (i.e., cash and types of share-linked instruments) that the bank utilizes and the rationale for using these different forms.



Type of disclosure		Information	As on 31.03.2025	As on 31.03.2024
Quantitative disclosures <i>(The quantitative disclosures should only cover Whole Time Directors/ Chief Executive Officer/Material Risk Takers)</i>	(g)	Number of meetings held by the Nomination and Remuneration Committee during the financial year and remuneration paid to its members.	NA	NA
	(h)	(i) Number of employee shaving received a variable remuneration award during the financial year.	NA	NA
		(ii) Number and total amount of sign-on/joining bonus made during the financial year.		
		iii) Details of severance pay, in addition to accrued benefits, if any.		
	(i)	(i) Total amount of outstanding deferred remuneration, split into cash, shares and share linked instruments and other forms.	NA	NA
		(ii) Total amount of deferred remuneration paid out in the financial year.		
		Breakdown of amount of remuneration awards		
	(j)	for the financial year to show fixed and variable, deferred and non-deferred.	NA	NA
		(i) Total amount of outstanding deferred		
	(k)	remuneration and retained remuneration exposed to ex post explicit and / or implicit	NA	NA
		adjustments.		
		(ii) Total amount of reductions during the financial year due to ex post explicit adjustments.		
		(iii) Total amount of reductions during the financial year due to ex post implicit adjustments.	NA	NA



	(l)	Number of MRTs identified.	NA	NA
	(m)	(i) Number of cases where malus has been exercised. (ii) Number of cases where clawback has been exercised. (iii) Number of cases where both malus and clawback have been exercised.	NA	NA
General Quantitative Disclosure	(n)	The mean pay for the bank as a whole (excluding sub-staff) and the deviation of the pay of each of its WTDs from the mean pay.	NA	NA

11. Other Disclosures

a) Business ratios

Information	As on 31.03.2025	As on 31.03.2024
i) Interest Income as a percentage to Working Funds	7.98%	7.98%
ii) Non-interest income as a percentage to Working Funds	0.98%	0.64%
iii) Cost of Deposits		
iv) Net Interest Margin	3.93%	3.81%
v) Operating Profit as a percentage to Working Funds	4.05%	4.53%
vi) Return on Assets	2.58%	2.91%
vii) Business (deposits plus advances) per employee (in ₹ Crore)	11.21	10.76
viii) Profit per employee (in ₹ crore)	0.1028	0.0762



b) Disclosures regarding Priority Sector Lending Certificates (PSLCs)

During FY 2024-25, Bank has dealt in PSLC by Sale and purchase. The details of PSLC details are given here under:

(Amt. in ₹ Crore)

SECTOR	Actual Outstand ing Advances as on 31.03.25	PSLC- SMF Sell During FY- 2024-25	PSLC Purchas eDuring FY- 2024-25	Effective Outstandin gAdvances after PSLC deal as on 31.03.25	Statutory Requirement of ANBC in Quarter (31.03.25) FY24-25 ANBC (₹ 3528.08)	Balance with Percentage Status as on 31.03.25 ANBC (₹ 3528.08)
Direct AGR KCC /AGR CC + AGR-Allied (NRLM)	4,704.68	SF/MF - 3,900.00		SF/MF – 804.68	SF/MF 10.00%	SF/MF 23.51%
Out of Total Agriculture - FPO	1.02				352.81	829.51
TOTAL SF/MF	4,704.68				18%	23.87%
ATL	37.64	0.00	0.00	37.64	635.05	842.32
TOTAL AGR	4,742.32			842.32		
SME-MICRO	683.31				MICRO 7.50%	MICRO 19.37%
Sub TOTAL MICRO	683.31			683.31	264.61	683.31
NON-MICRO SME	104.56	0.00	0.00			
Sub TOTAL SME	787.87			787.87		
OPS-H/Loan	230.86				Total PS 75%	Total PS 99.20%
OPS-Ed Loan	13.49	PSLC General – 1,500 Cr				
OPS-Others	125.45					
Sub TOTAL OPS-GEN	369.80				2,646.06	3,500.00
TOTAL PS	5,899.99	0.00	1,500.00	4,399.99		
NPS-Pers/ Loan	484.79	0.00	0.00			
NPS-others	511.89					
Sub TOTAL NPS	996.68			996.68		
GR TOTAL	6,896.67	3900.00	1500.00	4,496.67		



c) Provisions and contingencies

(Amt. in ₹ Crore)

Provision debited to Profit and Loss Account	As on 31.03.2025	As on 31.03.2024
i) Provisions for NPI	0.00	0.03
ii) Provision towards NPA	30.00	5.00
iii) Provision made towards Mark to Market	0.00	0.00
Other Provisions and Contingencies (with details)		
iv) Provision on Standard Assets	3.00	2.00
v) Provision for Fraud & Robberies	6.40	1.1488
vi) Provision for Pension Liability	71.00	135.36
vii) Provision for Leave Encashment	5.55	0.00
viii) Provision for Gratuity	5.50	5.00
ix) Provision for Wage Revision, PLI and Others	0.00	39.00
x) Provision for Income Tax	103.10	85.33
xi) Provision Others (Staff welfare)	0.00	0.10
xii) Provision for Others (Bank's Visibility)	0.00	0.10

d) Bancassurance business

(Amt. in ₹ Crore)

Information	As on 31.03.2025	As on 31.03.2024
The details of fees/brokerage earned in respect of insurance broking, agency and bancassurance business undertaken by them shall be disclosed for both the current year and previous year	13.04	9.97

e) Payment of DICGC Insurance Premium

(Amt. in ₹ Crore)

S.No	Information	As on 31.03.2025	As on 31.03.2024
1	Payment of DICGC Insurance Premium	14.11	12.97
2	Arrears in payment of DICGC premium	0.00	0.00

12. Miscellaneous-Amount of provisions made for Income-tax during the year

(Amt. in ₹ Crore)

Particulars	As on 31.03.2025	As on 31.03.2024
Provision for Income Tax	103.10	85.33



13. Disclosure Requirements as per Accounting Standards where the RBI has issued guidelines in respect of disclosure items for 'Notes to Accounts'

13.1. Accounting Standard 5- Net Profit or Loss for the period arrived at after provisions on advances, adjustment to the value of Investments and other usual and necessary provisions.

13.2. Accounting Standard 9- Revenue Recognition

Revenue recognition has not been postponed during the year.

13.3. Accounting Standard 17- Segment Reporting

While complying with the Accounting Standard, banks are required to adopt the following:

Primary and Business Segment

- i) Treasury operations---Treasury for the purpose of segment reporting includes the entire Investment portfolio i.e. dealing in Government and other Securities and Money market operations.
- ii) Wholesale Banking---Wholesale Banking includes all Advances which are not included under Retail banking.
- iii) Retail Banking-Retail banking includes exposures, which are being complied during the year.

Geographical Segments

Bank's area of operation covers all 24 Districts of Jharkhand State.

13.4 Accounting Standard 18- Related party disclosure

- i) Related Parties where control / significant influence exists or with whom transaction have taken place during the year.
 Sponsor Bank their subsidiaries and associates: State Bank of India

Key Managerial Personnel as on 31.03.2025

Shri Madan Mohan Bariar	: Chairman
Shri Sushanta Kumar Pani	: General Manager-Admin
Shri Rajkumar Gupta	: General Manager-Business
Shri Jasbir Singh	: General Manager-Vigilance
Shri Rupesh Kumar	: General Manager-IT

- ii) Interest Paid on Perpetual Bond of Sponsor Bank: ₹0.37 Crore (FY 2023-24: ₹0.18 Crore)
- iii) Interest Received on TDRs at Sponsor Bank: ₹35.33 Crore (FY 2023-24: ₹14.56 Crore)
- iv) The Salary and Allowances to Key Managerial Personnel of Sponsor Bank.: ₹1.76 Crore (FY 2023-24: ₹1.38 Crore)



13.5. Accounting Standard 22- Accounting for Taxes on Income

Previously created Deferred Tax Asset' (DTA) of ₹134.36 Crore in the books of accounts of bank has been reversed as on 31.12.2024. Provision for income tax during FY 2024-25 is ₹103.10 Crore.

13.6. Accounting Standard 25- Interim Financial Reporting

Quarterly / Yearly review has been done by SCA and total items were covered under the quarterly / yearly review as per the relative guidelines.

14. Other Accounting Standards

Bank has complied with others Accounting Standards issued by the institute of Chartered Accountants of India (ICAI).

15. Additional Disclosures
Provisions and Contingencies

(Amt. in ₹ crore)

S. No.	Particulars	As on 31.03.2025	As on 31.03.2024
a	Opening balance in the floating provisions account	13.56	13.56
b	The quantum of floating provisions made in the accounting	Nil	Nil
c	Amount of draw down made during the accounting year	Nil	Nil
d	Closing balance in the floating provisions account	13.56	13.56

16. Movement in NPAs was as follows:

(Amt. in ₹ Crore)

Gross NPAs as on 1st April of particular year (Opening balance)		216.88
Additions (Fresh NPAs) during the Financial year		95.54
Sub-total (A)		312.42
Less:		
(i)	Upgradations	78.43
(ii)	Recoveries (excluding recoveries made from upgraded accounts)	5.77
(iii)	Write-offs	23.74
Sub-total (B)		107.94
Gross NPAs as on 31.03.2025 (closing balance) (A-B)		204.48

17. In compiling the above balance sheet, certain assumptions as per RBI guidelines and instructions Vide Circular Ref No.RBI/DOR/2021-22/83 DOR.ACC.REC.No.45/21.04.018/2021-22 Dated August 30, 2021 have been followed.



- a. Bank has exposure to sensitive sector (Commercial Real Estate) to the tune of ₹27.34 crore.

b. Gratuity Provision:

Bank has made ₹5.50 crore provision for Gratuity and ₹5.55 crore for Leave encashment as on 31.03.2025.

c. Pension Liability:

Bank has made Provision of ₹71.00 Crore under Pension liability to staff up to 31.03.2025 from P&L of the Bank, In compliance with the RBI guidelines:- RBI/2024-25/127 DOR.ACC.REC.No.67/21.04.018/2024-25, March 20, 2025 regarding Amortisation of additional pension liability, the expenditure, on account of revision in the pension, may, if not fully charged to the Profit and Loss Account during the financial year 2024-25, be amortised over a period not exceeding five years beginning with the financial year ending March 31, 2025, subject to a minimum of 20 per cent of the total pension liability involved being expensed every year.

Based on above guidelines, the expenditure on pension was amortised accordingly @20% in current Financial Year, details are hereunder:

(a) Total Pension Liability on account of revision in Pension- ₹75,44,57,987.00

(b) Un-amortized amount of Pension (80%)- ₹60,35,66,389.60

(c) Amortized amount of Pension (20%)- ₹15,08,91,597.40

Calculation of Net Profit as on 31.03.2025: Pre and Post Amortization of Pension Liability	
Net Profit Post amortization @20% of the pension liability	₹169.43 Crore
Net Profit without amortisation	₹109.08 Crore

d. Payment of Computer Increment Arrear:

As per the direction of Government of India, Ministry of Finance, vide DFS Letter No. F. No. 8/1/2023-RRB dated 18th September, 2024, the computer increment benefits/allowances for Officers and Employees of Regional Rural Banks have been extended w.e.f 01.11.1993.

Accordingly, the payment of Computer Increment has been made to all eligible officers & employees of the Bank, resulting in an additional financial burden of ₹3,222.22 Lakh during the financial year 2024-25.

Details of payment of Computer Increment	
No. of Officers/ Employees covered	Total Amount (Arrear Paid)
1579	3,222.22



- e. Balancing of SLR securities account and reconciliation of bank accounts has been completed up to 31.03.2025.
- f. No provision is made for the Bonus for financial year 2024-25 as no staff was eligible for bonus.
- g. No provision has been made in respect of claims in difference of salary for suspended employees.
- h. Required Provision has already been made for eligible Assets over 90 days.
- i. Bank has opted out of DICGC scheme on advances and no Risk Fund has been created however, we have paid premium for deposit insurance as per stipulated norms for financial year 2024-25.
- j. The Disputed Income Tax Liabilities of erstwhile Jharkhand Gramin Bank is related to AY-2007-08 to AY 2013-14 and AY 2018-19, the cases are reassessed after ITAT orders by AO in 2018 and Bank has filed appeal for relief before CIT(A) and hearing in the case is pending. Bank has filed appeal for relief before ITAT on 11.01.2024 against the order u/s 250 (Arising out of order u/s 143 (3) for A.Y. 2018-19).
- k. Demand was raised against erstwhile Vananchal Gramin Bank for the A.Y-2017-18 for total amount of ₹21.64 Crores. Bank has filed appeal for relief before CIT(A) and hearing in the case is pending.
- l. Bank has total contingent liability against disputed I Tax demand year wise are summarized below:

erstwhile Jharkhand Gramin Bank		erstwhile Vananchal Gramin Bank	
AY	Disputed Income Tax Liability (Amount in ₹Crore)	AY	Disputed Income Tax Liability (Amount in ₹ Crore)
2007-08	0.0723	2017-18	21.6416
2008-09	0.0041		
2009-10	0.2670		
2010-11	0.1070		
2011-12	19.3797		
2012-13	8.8398		
2013-14	7.3355		
2018-19	14.5149		
TOTAL	50.5203	TOTAL	21.6416
Total Contingent Liability against disputed I Tax demand			72.1619

Disputed Income Tax Liability of erstwhile Vananchal Gramin Bank for AY 2018-19 of ₹8.3217 Crore has been settled under Vivad Se Vishwas Scheme 2024 of Income Tax Department in FY 2024-25 after payment of ₹1.5297 Crore payable as per the scheme.



Amount of ₹4.0 Crores was already paid against the tax arrears dispute of ₹8.3217 Crore.

Note: After settlement of above mentioned dispute under Vivad Se Vishwas Scheme 2024, total disputed demand as on 31.03.2025 is ₹72.1619 Crore, Amount ₹44.4090 Crore is with the Income Tax department against TDS & Deposit of Tax.

18. Recovery from Write off Accounts:

Total amounts of ₹6.01 Crore have been recovered during the financial year from written off accounts.

19. Inter Branch Adjustment Account:

The Closing balance of Branch Clearing General Account is used for all inter Branches and branch to HO transaction where the closing figure is ₹0.17 Crore under Inter Office Adjustment account.

20. The figures mentioned in Balance Sheet, Profit & Loss Account and Schedules 1 to 16A have been rounded off to the nearest thousand rupees.



21. The financial account maintained at CBS software for the current financial year.

22. Figures relating to the previous year have been regrouped /rearranged, wherever necessary.

23. Letter of Comfort – Nil

24. Names of Subsidiaries, Associates & Joint Ventures – No Any

कृते मेसर्स के ए एस जी एंड को.
सनदी लेखाकार

For M/S KAS G & Co.
Chartered Accountants
एफआरएन / FRN: 002228C

सीमा केशव कुमार हरोडिया
पार्टनर (मैबर सं. : 034751)
CA Keshav Kumar Harodia
Partner (Member No. : 034751)
दिनांक /Date : 28-04-2025



कृते झारखण्ड राज्य ग्रामीण बैंक

For Jharkhand Rajya Gramin Bank

(Signature)

मदन मोहन बरियार
अध्यक्ष

Madan Mohan Bariar
Chairman

दिनांक /Date : 28-04-2025

Through V.C.

Rajeev Kumar Verma
Director

Rajeshwari B
Director

Through V.C.

Suvendu Narayan Das
Director

Shashi Bhushan Mehra
Director

(Signature)
Avinid Ekka
Director

(Signature)
Prem Mittal
Director

(Signature)
Gaurav Kumar
Director

Through V.C.

Dr. Rajshree Jayanty
Director

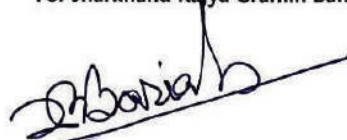
Jharkhand Rajya Gramin Bank		
Head Office: Ranchi		
Cash Flow Statement As On March 31, 2025		(₹ in 000's)
Particulars	31-03-2025	31-03-2024
Cash Flows From Operating Activities:		
Net Profit after tax	16,94,304.00	11,58,614.00
Add:		
Depreciation debited to P&L	13,474.00	15,203.00
Provision for Income Tax	10,31,000.00	8,53,254.00
Loss/(Gain) on Sale/Discard of Assets (Net)	-	-79.00
Investment Fluctuation Reserve Reversed	-	-
Deferred Tax Asset Adjustment	-	-391.00
Interest Paid on Amounts received from SBI, RBI, NABARD	15,34,078.00	13,85,724.00
Income From Investments	-51,73,636.00	-51,06,499.00
Operating Profit From Before Working Capital Changes	-9,00,780.00	-16,94,174.00
Working Capital Changes:		
Increase/(Decrease) in Deposits	1,09,16,707.00	94,11,144.00
Increase/(Decrease) in Liabilities & Provisions	-12,98,745.00	74,02,344.08
(Increase)/Decrease in Advances	-1,01,23,312.00	-99,34,407.00
(Increase)/Decrease in Other Assets	-13,99,333.00	-29,15,730.00
Less: Income Tax Paid/Refund Received	-14,15,923.00	10,488.92
Net Cash From Operating Activities	-42,21,386.00	22,79,666.00
Cash Flow From Investing Activities:		
(Purchase)/Sale of Fixed Assets	-23,503.00	-2,903.00
(Purchase)/Sale of Investments	6,88,501.00	-31,39,101.00
Income From Investment	51,73,636.00	51,06,499.00
Net Cash From Investing Activities	58,38,634.00	19,64,495.00
Cash Flow From Financing Activities:		
Funds From SBI, NABARD, NBCFDC, NSTFDC, NSFDC, CG & SG	27,69,636.00	14,16,714.00
Interest Paid to SBI, NABARD, NBCFDC, NSTFDC, NSFDC	-15,34,078.00	-13,85,724.00
Net Cash From Financing Activities	12,35,558.00	30,990.00
Net Increase/(Decrease) in Cash And Cash Equivalents	28,52,806.00	42,75,151.00
Add: Opening Cash and Cash Equivalents		
i) Cash On Hand	1,82,998.00	1,79,809.00
ii) Balance With Reserve Bank of India & Other Banks	51,56,606.00	49,26,872.00
iii) Deposit Accounts	2,37,71,862.00	1,97,29,634.00
Total	3,19,64,272.00	2,91,11,466.00



Note:		
Closing Cash And Cash Equivalents		
i) Cash On Hand	1,57,938.00	1,82,998.00
ii) Balance With Reserve Bank of India & Other Banks	56,23,705.00	51,56,606.00
iii) Deposit Accounts	2,61,82,629.00	2,37,71,862.00
Total	3,19,64,272.00	2,91,11,466.00

Cash Flow Statement is prepared using Indirect Method.

For Jharkhand Rajya Gramin Bank



(Madan Mohan Bariar)
Chairman

Date: 28-04-2025

Place: Ranchi



For K A S G & Co.

Chartered Accountants

FRN: 002228C



(CA Keshaw Kumar Harodia)
Partner

Membership No. 034751

Through V.C.

(Rajeev Kumar Verma)
Director

Through V.C.

(Suvendu Narayan Das)
Director

(Arvind Ekka)
Director

(Gaurav Kumar)
Director

(Rajeshwari B)
Director

(Shashi Bhushan Mehra)
Director

(Prem Mittal)
Director

Through V.C.
(Dr. Rajshree Jayanty)
Director

JRG Bank Diaries - Celebrations, Meetings & More



JPL - Where Performance Meets Recognition Cricket Match & Felicitation Programme for Cross-Sell Achievers



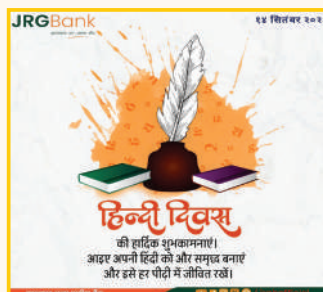
Community Cleaning & Vigilance Awareness Drive



Our Team, Our Strength



Celebrations and Services - Reaching Out Digitally



पुरे प्रदेश में विस्तृत,
सम्पूर्ण **झारखण्ड** के लिए कार्यरत बैंक

#JharkhandKaApnaBank



Jharkhand Rajya Gramin Bank

Head Office :Market Complex, 3rd floor,
Zila Parishad Office Premises, Kutchery Road,
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